

5. No member of the corporation shall be liable for any of the debts of the association, beyond a sum which shall be equal to the amount of the original entrance fee, and the respective share of every member in the amount of the subsequent contributions or divisions, which might hereafter be levied or allotted between all the members, for the time being, in equal shares, and which might remain unpaid by such member. Liability of members limited.

Any member of the corporation, not being in arrears, may retire therefrom and shall cease to be such member, on giving notice to that effect, in such form as may be required by the constitution, rules and regulations, and thereafter shall be wholly free from liability for any debt or engagement thereof. Withdrawal of members.

Every member, expelled or voluntarily retiring from the corporation, or whose name shall be struck off the list of members, for any of the reasons mentioned in the constitution, rules and regulations, shall forfeit the rights of membership. Members retiring &c, to lose rights of membership.

6. The rents, revenues and profits, arising out of every description of moveable or immovable property belonging to the corporation shall be appropriated and employed to the exclusive use of the corporation, to the construction and repairs of the buildings required for the purposes of the corporation, and to the payment of expenses legitimately incurred in carrying out any of the objects relating to the aforesaid purposes. Application of rents, revenues, &c, from property of corporation.

7. This act shall come into force on the day of its sanction Coming into force.

C A P . L X X .

An Act to amend the Act to incorporate the Dominion Lime Company.

[Assented to 12th July, 1888.]

WHEREAS the Dominion Lime Company has petitioned for certain amendments to its act of incorporation, representing that its capital is insufficient to enable them fully to develop its lime quarries and extend its railway line, and asking that the limitation as to its capital stock contained in section two of their act of incorporation be removed and further representing that its railway is likely to become a link in a through line of railway between the cities of Boston and Quebec, and asking for power to sell its railway, and it is expedient Preamble.

to grant its prayer; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec enacts as follows :

50 V., c. 63, s.
2, replaced.

1. Section two of the act 50 Victoria, chapter 63 incorporating the Dominion Lime Company is replaced by the following :

Capital stock.

Shares.

“ 2. The capital stock of the company shall be one hundred thousand dollars, divided into one thousand shares of one hundred dollars each.”

Company may
sell railway.

Proviso as to
sanction of
sale by share-
holders.

2. The Dominion Lime Company may sell its railway to any other railway company with whose line the railway of the Dominion Lime Company connects ; provided that the terms of such sale are sanctioned by a majority of shareholders, present in person or represented by proxy at a special general meeting of shareholders called for the purpose of considering the same, of which notice shall be given by registered letters to the shareholders at least two weeks before such meeting.

Power of com-
pany purchas-
ing railway to
issue first
mortgage
lands to cer-
tain amount,
&c.

Proviso.

3. In the case of the sale of the said railway of the Dominion Lime Company, the company purchasing the same may issue, and sell or otherwise dispose of first mortgage bonds thereon to an extent not exceeding fifteen thousand dollars per mile of the said railway, or may include the mileage of the said railway in a bond issue made by the railway company purchasing the said railway ; but the said bonds shall not in any way affect the lime quarries or other property of the Dominion Lime Company.

Coming into
force.

4. This act shall come into force on the day of its sanction.

CAP. LXXI.

An Act to amend the charter of the Orford Copper and Sulphur Company.

[*Assented to 12th July, 1888.*]

Preamble.

WHEREAS the Orford Copper and Sulphur Company has petitioned for an Act to amend its charter to change its name and for other purposes, and it is expedient to grant the prayer of such petition ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :