

unto the said Quebec Oriental Railway Company, its successors and assigns for ever.

Witness my hand at _____, this _____ day of _____ one thousand eight hundred and eighty _____ A. P.

Signed, sealed and delivered }
in presence of C. D. } (L. S.)
E. F. }

C A P. C I.

An Act to incorporate the Portage du Fort and Bristol Branch Railway Company.

[Assented to 12th July, 1888.]

Preamble.

WHEREAS the construction of a railway, as herein- after set forth, would be of great advantage to that portion of the Province through which it would pass, and the neighborhood thereof; and whereas a petition has been presented, praying for the passing of an act to incorporate a company authorized to construct the same, and it is expedient to grant the prayer of such petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Persons incor- porated.

1. The Revd. Antoine Brunet, George A. Purvis, William Becket, John Coyne, and Emerson Read, together with such other persons and corporations as may become shareholders of the company hereby incorporated, shall be and are hereby incorporated a body politic and corporate under the name of "The Portage du Fort and Bristol Branch Railway Company," with its head office at Portage du Fort; and the words "the company," wherever used in this act, shall mean the Portage du Fort and Bristol Branch Railway Company, hereby incorporated.

Name.

Head office; Word "com- pany" inter- preted.

Power to lo- cate railway and telegraph line from Quyon to Por- tage du Fort;

2. The company shall have power and authority to locate, construct, complete and work a railway company and also a telegraph line throughout the entire length of such railway, from a point at or near Quyon village on the Pontiac Pacific Junction Railway, passing through the townships of Onslow, Bristol, Clarendon to the village of Portage du Fort.

Power to build stations, etc., bridges.

The company shall also have power to build such sta- tions, depots and warehouses as may be necessary to carry on the business of the company, as well as bridges across the rivers over which the railway will pass.

3. The provisions of the "Quebec Consolidated Railway Act, 1880," in so far as they are not inconsistent with this act shall apply to the company. Provisions of 43-44 V., c. 43, applicable.

4. The persons named in the first section of this act, with power to add to their number, shall be and are hereby constituted the provisional directors of the company, and four of them shall be a quorum; they shall remain in office until the first election of directors which shall be held under this act. Provisional directors. Quorum. Term of office

Such provisional directors shall have power forthwith to open stock books, and obtain subscriptions to the capital stock of the undertaking; and as soon as they have obtained sufficient subscriptions to the capital stock, as hereinafter provided, they shall call a meeting of the shareholders of the company for the election of directors. Powers of provisional directors. Calling of first meeting.

5. The capital stock of the company shall be one hundred thousand dollars, divided into shares of one hundred dollars, but it may be increased from time to time by a vote of the majority in amount of the shareholders, present in person, or represented by proxy at any meeting specially called for that purpose to a sum not exceeding three hundred thousand dollars. Capital stock Shares; Increase of capital. Amount limited.

6. It shall be lawful for the company to receive as aid in the construction of the railway any vacant land or any real or personal property or any sums of money either as gifts, or by way of bonus, or in payment of stock, and it may legally dispose of and alienate such lands and other real or personal property for the purposes of the company. Power to receive aid &c.

7. So soon as the amount of ten thousand dollars shall have been subscribed, and ten per cent thereof paid up, the provisional directors shall call a general meeting of the subscribers to the capital stock, in the village of Portage du Fort, for the purpose of electing the directors of the company, whose number shall not exceed seven; notice of such meeting shall be published in a paper published in the county of Pontiac. When first meeting to be called and where to be held for election of director. Number of directors. Notice.

8. At such general meeting, the shareholders assembled, who have paid up ten per cent of their subscriptions, shall personally, or through their proxies elect the directors of the company, four of whom shall form a quorum, and they may pass such by-laws and regulations as they deem necessary not inconsistent with the laws of this Province. Shareholders to elect directors; Quorum; By laws to be passed.

Calling of subsequent meetings.

9. Every annual or other general meeting thereafter shall be convened at the time and place and in the manner prescribed by the by-laws and regulations.

Qualification of directors.

10. No person shall be chosen or appointed director unless he holds, in his own name, at least five shares in the capital stock of the said company and has paid up all calls on the said shares.

Directors may issue mortgage bonds ;

11. The directors of the company are hereby authorized to issue mortgage bonds, bearing the seal of the company and signed by the president, or other presiding officer, and countersigned by the secretary.

Bonds where and when payable ;

Such bonds may be payable in such manner, at such place in Canada or elsewhere, and shall bear such rate of interest as the directors may deem advisable, and the directors shall have power to issue and sell or pledge all or any of such bonds, at the prices and on the terms and conditions as they may deem fit, for the purpose of raising the amount necessary for the carrying out of the undertaking ; provided that the amount of such bonds, so issued does not exceed fifteen thousand dollars per mile ; provided also that no such bonds shall be issued until at least ten thousand dollars of the capital stock have been subscribed and ten per cent thereon paid up.

Power to pledge bonds, etc. ;

Proviso as to amount issued ;
Proviso as to when bonds are to be issued.

Effect of mortgage bonds, without registration.

12. The mortgage bonds hereby authorized to be issued shall, without registration or formal transfer, be received and considered as a first claim and privileged debt against the company, its undertaking, tolls and revenues, and the moveables and immoveables which it now possesses or may hereafter acquire ; and every holder of such bonds shall be deemed an hypothecary creditor, as to such security, *pro rata* with all other bondholders.

Rank of holders.

Bonds may be payable to bearer.

13. All bonds, debentures, hypothecs and other securities hereby authorized and their coupons and certificates of interest due, may respectively be made payable to bearer, and, in such case, shall be transferable by a deed of transfer in the same manner as in the case of transfers of shares, but they shall again become transferable by simple delivery, upon the registration of a transfer to bearer, and the company shall be bound to execute such registration on the then registered holder.

Transfer in such case. Transfer when registered.

Power of company to become party to notes, etc. ;

14. The company shall have power and authority to become party to promissory notes and bills of exchange, of not less than one hundred dollars ;

Notes binding on company.

Any such promissory note or bill of exchange made, accepted or endorsed by the president or vice-president

of the company and countersigned by the secretary, shall be binding on the company.

Every such promissory note or bill of exchange so made shall be presumed to have been duly made with the proper authority, until the contrary be shown.

Note etc., to be considered lawfully issued.

In no case, shall it be necessary to have the seal of the company affixed to any promissory note or bill of exchange ;

Seal not necessary.

nor shall the president, or vice-president, or the secretary or treasurer of the company be personally responsible for the same, unless the said promissory note or bill of exchange has been issued without the sanction and authority of the board of directors, as herein provided and enacted ;

Officers signing not personally responsible.

provided however, that nothing in this section shall be construed to authorize the company to issue notes, or bills of exchange, payable to bearer or intended to be circulated as money, or as the notes or bills of a bank.

Company not be issue notes payable to bearer, etc.

15. The directors may, at any time, call upon the shareholders for such instalments upon each share which they, or any of them may hold in the capital stock of the company, and in such proportion as they may see fit, except that no such instalment shall exceed ten per cent on the subscribed capital, and that one month's notice of each call shall be sent by registered letter to each shareholder.

Calls.

Amount limited ;

Notice for calls.

16. The company shall have power to amalgamate or make arrangements with any line of railway, for the passage of its cars, situated along the line, the construction whereof is hereby authorized, or which shall cross or join the same, and shall also have power and authority to enter into and conclude any arrangements with any other railway company, or to acquire the corporate property and franchise of such other company.

Power to amalgamate or make running arrangements and purchase other roads.

17. Except as otherwise provided by this act, every railway in the Province of Quebec, acquired by the company, either by purchase or amalgamation, and every branch in the Province of Quebec made or acquired by the company in pursuance of any arrangements under the provisions of this act, shall be held and deemed to be, according to the true intent and meaning of the Quebec Consolidated Railway Act, 1880, a railway constructed under the authority of an act passed by the Legislature of Quebec.

Railway acquired by company to be deemed road under authority of the Legislature.

18. The company may enter into any arrangement with any other railway company, or with the Government of the Province of Quebec, for selling, transferring or leasing the said railway, or any part or branch thereof, or the use

Power of company to sell or lease road or branches, etc., rolling stock etc. ;

thereof, at any time or for any period, or for buying, leasing or hiring from such other company, or the said Government, any railway, or any part or branch thereof, or the use thereof at any time, or times, and for any period, or for leasing or hiring, as lessors or lessees, any locomotives, tenders, cars, or rolling stock or moveable property from any such company or any company or individuals or the said Government, and generally to make any arrangement or agreement with any other such company, or the said Government touching the use by one or the other, or by both, of the said railway or rolling stock, or moveable property of either or both, or any part thereof, or touching any service to be rendered by the one to the other, and the compensation therefor, provided the said leases, arrangements and agreements had been first respectively sanctioned by the majority of votes, at a special general meeting of the shareholders, called for the purpose of considering the same respectively after due notice given, as provided by the Quebec Consolidated Railway Act, 1880.

Proviso as to sanction of shareholders.

Equal rights of all shareholders.

19. All shareholders in the company, whether British subjects or aliens or residents of Canada or elsewhere, shall have equal rights to hold stock in the company, and to vote on the same, and be eligible to any office in the company.

Forms of deeds for lands, etc.

20. All deeds and conveyances of lands to the company, for the purposes of this act, in so far as circumstances will admit, may be in the form of the schedule A, to this act annexed.

When work to be commenced and completed.

21. Work shall be commenced on the said railway within two years, from the sanctioning of this act, and shall be completed within five years thereafter.

Coming into force.

22. This act shall come into force on the day of its sanction.

SCHEDULE A.

DEED OF SALE.

Know all men, by these presents, that
of _____ in the county of _____
for and in consideration of the sum of _____
to _____ paid by the Portage du
Fort and Bristol Branch Railway Company, which

acknowledges to have received, grant, bargain, sell and convey unto the said Portage du Fort and Bristol Branch Railway, its successors and assigns, all that tract or parcel of land

the same having been selected and laid out by the said Company for the purposes of its railway, to have and to hold the said lands and premises unto the said Company, their successors and assigns for ever.

Witness hand and seal
at , this day
of one thousand eight hundred and

Signed, sealed and delivered }
in the presence of } (L. S.) A. B.
C. D. }
E. F. }

C A P. C I I.

An Act to incorporate the Joliette and St. Jean de Matha Railway Company.

[Assented to 12th July, 1888.]

WHEREAS the construction of a railway, as hereinafter Preamble. described, would be a great benefit to that part of the country through which it would pass, and to the neighborhood thereof, and whereas a petition has been presented praying for the passing of an act to incorporate a company authorized to construct the same, and whereas it is expedient to grant such prayer; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. Charles Bazinet, Amédée Dugas, Onésime Clermont, Persons incor-
porated. senior, Urbain Lippé, Jean Baptiste Dolphon, Alfred Archambault, Sinaï Riopel, Sévérin Gadoury, Michel Bazinet, all of the parish of St. Jean de Matha, Israel Jobinville, of Ste. Emélie, Pierre Didier, Mederic Laurier and Raymond Chartrand, of Montreal, with such other persons or corporations as may become shareholders of the company hereby incorporated, are, by this act, constituted a body politic and corporate, under the name of the "Joliette Name. and St. Jean de Matha Railway Company."

2. The company shall have full power and authority to Power to build
certain rail-
way; construct and work a railway, from the parish of St. Felix