

acknowledges to have received, grant, bargain, sell and convey unto the said Portage du Fort and Bristol Branch Railway, its successors and assigns, all that tract or parcel of land

the same having been selected and laid out by the said Company for the purposes of its railway, to have and to hold the said lands and premises unto the said Company, their successors and assigns for ever.

Witness hand and seal
at , this day
of one thousand eight hundred and

Signed, sealed and delivered }
in the presence of } (L. S.) A. B.
C. D.
E. F.

CAP. CII.

An Act to incorporate the Joliette and St. Jean de Matha
Railway Company.

[Assented to 12th July, 1888.]

WHEREAS the construction of a railway, as hereinafter described, would be a great benefit to that part of the country through which it would pass, and to the neighborhood thereof, and whereas a petition has been presented praying for the passing of an act to incorporate a company authorized to construct the same, and whereas it is expedient to grant such prayer ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. Charles Bazinet, Amédée Dugas, Onésime Clermont, senior, Urbain Lippé, Jean Baptiste Dolphon, Alfred Archambault, Sinaï Riopel, Séverin Gadoury, Michel Bazinet, all of the parish of St. Jean de Matha, Israel Jobinville, of Ste. Emélie, Pierre Didier, Mederic Laurier and Raymond Chartrand, of Montreal, with such other persons or corporations as may become shareholders of the company hereby incorporated, are, by this act, constituted a body politic and corporate, under the name of the “ Joliette and St. Jean de Matha Railway Company.”

2. The company shall have full power and authority to construct and work a railway, from the parish of St. Felix Power to build certain rail-
way ;

de Valois to Rivière Noire, in the parish of St. Jean de Matha, to intersect any line of railway which it may meet, and build all necessary bridges over water-courses and rivers, with power also to acquire all lands necessary for the construction of the road, stations and dependencies, store-houses, warehouses or any other constructions necessary for the road and its working, and to sell or transfer the same, in whole or in part.

3. The first directors of the company shall be the said Charles Bazinet, Onézime Clermont, senior, Amédée Dugas, Séverin Gadoury, Raymond Chartrand, and Georges Desroches, of Joliette, three of whom shall be a quorum ; They shall remain in office until the first election of directors under this act.

The provisional directors shall have power at once to open stock-books to obtain subscriptions to the capital stock of the company, and when they shall have obtained sufficient subscriptions, as hereinafter prescribed, they shall call a meeting of the shareholders of the company for the election of directors.

4. The capital stock of the company shall be one hundred thousand dollars, divided into shares of ten dollars each ; but it may be increased from time to time, by a vote of the majority in value of the shareholders, entitled to vote, at any meeting convened for such purpose, to an amount not exceeding one million dollars.

5. When the capital of the company shall have been increased and shall exceed two hundred thousand dollars, the company shall have power to extend its line as far as Mattawin, with all the powers inherent thereto, passing by the parishes of Ste. Emélie, St. Zénon and St. Michel des Saints.

6. It shall be lawful for the company to receive from private individuals or municipal or other corporations, as aid in the construction and working of its road, all vacant lots or other real estate or immoveables, or sums of money as a gift or as a bonus or in payment of shares and to legally dispose of the same and to alienate the lands or other immoveable or moveable property for the purposes of the company.

7. As soon as shares in the capital stock of the company, to the amount of fifty thousand dollars shall have been subscribed and ten per cent paid up thereon, a general meeting of the shareholders shall be called, either at Joliette or at St. Jean de Matha, as the provisional direc-

tors may decide, for the purpose of electing the directors of Number ; the company, whose number shall not exceed seven.

Such meeting shall be advertized during four consecu- Notice of meeting.
tive weeks, both in the Quebec Official Gazette, and in the newspapers published in the district or in the neighboring district.

8. At the said general meeting the shareholders, who Shareholders
have paid ten per cent of their subscription, shall elect the right to vote ;
directors of the company.

The quorum shall be five, if there be seven directors, Quorum of
and three if there be only five. directors.

The directors may make all by-laws not inconsistent Power of di-
with the laws of the country. rectors to
make by-
laws.

9. The annual and other general meetings shall be called Calling of an-
in the manner prescribed by the by-laws. nual and other
general meet-
ings.

10. To be eligible as a director, a person must hold at Qualification
least fifty shares and have paid up all calls thereon. of directors.

11. The directors of the company are hereby authorized Power of
to issue mortgage bonds, bearing the seal of the company directors to
and signed by the president or other officer acting as pre- issue mort-
sident, and countersigned by the secretary, payable in such gage bonds.
manner, at such places and bearing such rate of interest as
the directors may determine, and such directors are autho-
rized to sell or pledge such bonds at such price and on
such terms and conditions as they may deem expedient
for the purpose of constructing and working the railway.

The amount of such mortgage bonds shall not exceed of Amount of
eight thousand dollars per mile of railway built in propor- of bonds
tion to the length of railway built, or the building whereof limited.
may have been decided upon.

12. The mortgage bonds, the issue whereof is hereby Bonds to be
authorized, shall, without registration or formal transfer, first mortgage
be admitted and considered as first mortgage and privi- on company's
leged claim upon the said company, its undertakings, tolls property,
and revenues, and the moveables and immoveables it may without regis-
acquire, saving always the privilege of *baillieur de fonds* ; tration.
and every holder of such bonds shall be deemed an hypo- Ranking of
thecary creditor as to such lien, *pro ratâ* with all the other holders.
such bondholders.

13. All bonds, debentures, mortgages and other secu- Bonds may be
rities authorized by this act, and their coupons and certi- payable to
ficates of interest due, may respectively be made payable bearer.
to bearer; and in such case, they shall be transferable by Transfer in
simple delivery, and the bearer may sue for the recovery such cases.
thereof in his own name until they be registered.

Transfer after registration.

When they are so registered they shall be transferable by a deed of transfer in the same manner, as in the case of a transfer of shares; but they shall become transferable by delivery on the registration of a transfer to bearer, which registration the company shall be bound to carry out on the application of the then registered holder.

Company bound to register when required.

Company may become party to notes, etc.

14. The company shall have power and authority to become party to promissory notes and bills of exchange, and any such promissory note or bill of exchange, made or endorsed, drawn or accepted by the president or vice-president of the company and countersigned by the secretary of the company, and under the authority of a quorum of the directors, shall be binding on the company.

Notes, etc., binding upon company.

Notes to be presumed duly made.

Every such promissory note or bill of exchange so made, shall be presumed to have been made, with proper authority, until the contrary be shown.

Seal not necessary.

In no case shall it be necessary to have the seal of the company affixed to such promissory note or bill of exchange, nor shall the president or vice-president or the secretary or treasurer of the company, be individually responsible for the same, unless the said promissory notes or bills of exchange have been issued without the sanction and authority of the board of directors as herein provided and enacted.

Officers signing not personally liable.

Company not to issue notes payable to bearer, etc.

Nothing herein contained shall be deemed to authorize the company to issue any note or bill of exchange payable to bearer or destined to be put in circulation as money or bank notes.

Calls.

15. The directors may, at any time, make such calls upon the shares held by the shareholders in the capital stock of the company, and in such proportion as they may deem advisable, except that no call shall exceed ten per cent of the capital subscribed, and that a notice of thirty days shall be given of each call by a notice sent by registered letter sent by mail to each shareholder.

Amount limited.

Notice of calls.

Company may make running arrangements with other companies.

16. The company may make arrangements for the running of trains with any railway company situated on the line of its railway, the construction whereof is hereby authorized or which may intersect or connect with the same, on such conditions as the directors may approve.

Power to build and work telegraph line.

17. The company shall have full power and authority to build and work a line of telegraph which it may work for its own benefit and may make arrangements approved by its directors with any other telegraph line.

Form of deeds for lands.

18. All deeds for conveyances of land to the company for the purposes of the present act, may, as far as circum-

stances permit, be in the form of schedule A to this act annexed, or in words of like import.

19. The railway shall be completed within five years Completion of railway. from the passing of this act.

20. This act shall come into force on the day of its Coming into force of act. sanction.

SCHEDULE A.

DEED OF SALE.

Know all men by these presents that I, A. B., of
in consideration of the sum of
, paid to me by the Joliette
and St. Jean de Matha Railway Company, the receipt
whereof is hereby acknowledged, grant, bargain, sell and
convey unto the said Joliette and St. Jean de Matha Com-
pany, all that tract or parcel of land (*describe land*), selected
and designated by the said company for the purposes of
its railway; to have and to hold the said land and premi-
ses unto the said company, its successors and assigns
forever.

Witness my hand, at , this day
, one thousand eight hundred

Signed, sealed and delivered }
in presence of } A. B. (L. S.)
C. D.
E. F.

CAP. CIII.

An Act to incorporate the St. Maurice Railway Company.

[Assented to 12th July, 1888.]

WHEREAS the following persons, namely: Reverend L. Preamble.
E. A. Dupuis, Reverend J. B. Chrétien and Messrs. Er-
nest Rinfret, F. S. Tourigny, L. H. Paquette, M. D., François
Trudel, P. V. Chaillez, Henri Dessureault, Joseph Reynar,
Charles Pagé and Leon Gervais have petitioned the Legis-
lature for an act of incorporation for the purpose of build-
ing a railway from the city of Three Rivers to a point on
the River St. Maurice at or near La Tuque, passing by the