

Power to issue bonds if authorized at certain meeting called in certain manner.

“ 11. The directors of the company, upon being duly authorized thereto by the holders of two-thirds of the shares of the company, present at any annual meeting in the month of March for the election of directors, or at any special meeting called for that purpose, whereof fifteen days' notice shall have been given in both languages, in one or more newspapers published in the judicial districts through which the said railway shall pass, or according to the act 38 Victoria, chapter 40, at which meeting the shareholders residing in foreign parts, notified of such meeting in the manner prescribed for such shareholders in section 8 hereinabove set forth, may be represented by proxy or transmit their vote by registered letter, directed to the president of the company, which said vote shall be counted and acknowledged as if it had been given in person, shall have power to issue their bonds, made and signed by the president and the vice-president and countersigned by the secretary and treasurer, and under the seal of the company, for the purpose of raising money required for the undertaking.

Bonds to be privileged claims on company's property. Amount limited.

Such bonds shall be considered to be privileged claims upon the property of the company, and shall bear hypothec upon the said railway, without registration.

The whole amount raised by such bonds shall not exceed twenty thousand dollars per mile of railway built or let out to contract.”

Id., s. 15, replaced.

6. Section 15 of the said act is replaced by the following :

Delay to complete road extended.

“ 15. The company is granted delay up to the 31st December, 1892, to complete its railway.

Id., s. 1 and schedule A, amended, and name of company changed.

7. Section 1 of the said act is amended by striking out the words “ St. Lawrence and Saguenay ” and the name of the company is changed to ; “ The Lower Laurentian Railway Company, ” and schedule A annexed to the said act is amended in the same manner as regards the name of the company.

C A P. C I X .

An act to amend the act 33 Victoria, chapter 32, respecting the formation of Joint Stock Companies for stoning roads.

[Assented to 12th July, 1888.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Sec. added after s. 24 of 33 V., c. 32.

1. The following section is added after section 24 of the act 33 Victoria, chapter 32.

“ 24a. The company may, by paying compensation therefor, if necessary, and the expenses of the work of making a clearance, compel any proprietor of forest lands bordering on the road to cause the lofty trees along the line for a distance of eighteen feet from such road to be cut down.

Company may require clearances to be made along road in forest lands.

In default of the proprietor so making the clearance within the time required, the company itself may cause the work to be performed, subject always to the compensation above mentioned.”

Company may itself cause such work to be performed.

2. This act shall come into force on the day of its sanction.

Coming into force.

C A P . C X .

An act to render valid certain non-contentious proceedings on which the stamps required by law were not affixed by the late P. J. U. Beaudry, prothonotary of the district of Beauharnois.

[Assented to 12th July, 1888.]

WHEREAS, the late P. J. U. Beaudry, in his lifetime prothonotary of the district of Beauharnois, whilst in the exercise of the functions of his office, omitted, although the amount thereof was paid to him by the parties interested, to affix the stamps required by law upon certain non-contentious proceedings, such as authorizations to sell by way of voluntary licitation and appointments of tutors and of curators, and it is of great importance that in the interest of the parties such proceedings, which are null in consequence of such stamps not having been affixed, should be legalized; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Preamble.

1. The authorizations to sell by way of voluntary licitation, as well as appointments of tutors and curators, upon which the late P. J. U. Beaudry, in his lifetime prothonotary of Beauharnois, whilst in the exercise of the functions of his office, omitted to affix the stamps required by law, although duly paid the amount thereof by the parties interested, and notwithstanding the non-compliance with such formality, are declared to have been and to be valid as if duly stamped.

Certain orders, etc., unstamped declared to be valid.

2. Nothing, however, in this act shall affect cases now pending before any court, in which the validity of such proceedings or documents is contested.

Certain pending cases not affected.

3. This act shall come into force on the day of its sanction.

Coming into force.