

CAP. CXIV.

An Act to increase the capital of the Canadian Rubber Company of Montreal.

[Assented to 12th July, 1888.]

Preamble.

WHEREAS, owing to the extension of its business, the Canadian Rubber Company of Montreal, has by petition, prayed to be allowed to increase its capital, and it is expedient to grant its prayer;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

29-30 V., c.
111, s. 4, re-
placed:

Capital stock.
Shares.

Manner of
issue of new
stock.

1. Section 4 of the act 29-30 Victoria, chapter 111, is replaced by the following:

"4. The capital of the company shall be two millions dollars, divided into shares of one hundred dollars each, which shall be deemed moveable property.

On half of such capital stock being now subscribed and paid, shares for the other half, that is to say one million, may be issued in the manner which the directors think proper".

Coming into
force.

2. This act shall come into force on the day of its sanction.

CAP. CXV.

An Act to authorize the Magog Textile and Print Company to borrow money and issue debentures.

[Assented to 12th July, 1888.]

Preamble.

WHEREAS the Magog Textile and Print Company, a corporation duly incorporated by letters-patent under the great seal of the Province of Quebec, have, by their petition set forth that they are desirous of borrowing, for the use of their increasing business and enterprise, the further sum of sixty thousand pounds sterling, and pray that they be authorized to effect such loan and to issue bonds therefor, to be secured by hypothec on their immovable property, machinery, plant and water privileges, and it is expedient to grant the prayer of such petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Directors au-
thorized to
effect fur-
ther loan;

1. The directors of the company are hereby authorized and full power is hereby given them to effect a further