

CAP. CXVII.

An Act to authorize the Mechanics' Institute of Montreal to borrow money on mortgage.

[Assented to 12th July, 1888.]

WHEREAS the corporation of the Mechanics' Institute of Montreal have, by their petition, to the Legislature, represented that they are desirous of improving and enlarging their building on the lot of ground hereinafter mentioned and described, by dividing the upper part of said building into three stories and converting the same into business offices and fitting them up with all modern conveniences and appliances, including an elevator, to run from the ground floor to the top of the building, thus adding greatly to the yearly revenue heretofore derived from the said building; and whereas the petitioners have also prayed for authority to borrow money on the security of the said lot of ground and premises for the purpose of improving their said property, as aforesaid, and of paying off their present indebtedness;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. It shall be lawful for the Mechanics' Institute of Montreal to borrow a sum of fifty thousand dollars, to be used in enlarging and improving their said building and premises and in paying off their present indebtedness, from such parties or corporations, as may be willing to lend the same, and at such rate of interest and on such terms and conditions as may be agreed upon, and to secure the repayment of the sum to be borrowed, with interest thereon, to hypothecate the following lot of ground and premises, the property of the said Institute, to wit:

The lot of ground known and designated as cadastral lot number one hundred and sixty-five (165) of the official plan and book of reference of the West Ward in the city of Montreal, and situate and being at the corner of St. James and St. Peter streets, in the city of Montreal, containing sixty-two (62) feet in front on St. James street and one hundred and seven (107) feet in depth on St. Peter street, with the building thereon erected.

2. It shall also be lawful for the Institute, to borrow an additional sum of ten thousand dollars, to be used for the purpose above mentioned, and to hypothecate the said lot of land and premises as security for the repayment of the same with interest, provided that a majority of the members of the said Institute, present at a general meeting

duly called and held for that purpose, approve of and authorize the borrowing of said additional sum of money.

Property of corporation may be seized and sold in execution if sums borrowed unpaid.

In default of due payment of any sums of money so to be borrowed, the said lot of land and the building thereon erected, may be seized in execution in satisfaction of any judgment obtained for such sums, sold by the sheriff, and adjudged and shall belong to and be dealt with by the purchaser in like manner as any real property seized and sold in execution, any law, usage or custom to the contrary notwithstanding.

Coming into force.

3. This Act shall come into force on the day of its sanction.

CAP. CXVIII.

An Act to authorize the municipal council of the township of Dundee to contract a loan or to issue debentures, for the extinguishment of the Indian title to a portion of the lands of the said township and for other purposes.

[Assented to 12th July, 1888.]

Preamble.

WHEREAS the mayor and the municipal councillors of the township of Dundee, in the county of Huntingdon and Province of Quebec, have, by their petition, represented :

That the territory which now forms the township of Dundee was included in and formed part of the original hunting grounds of the Iroquois band of Indians of St. Regis, and their right thereto was frequently admitted prior to the union of the Provinces in 1867 ;

That, about the year 1809, the said territory was surveyed into ranges and lots and shortly thereafter leases began to be granted by the said band of Indians, acting through their chiefs, and assisted by their agents, to white settlers, for various periods, ranging from thirty to ninety-nine years, and, in most cases, renewable after the expiration of these periods ;

That, by an Act of the Parliament of the former Province of Lower Canada (1 William IV. Cap. 39) municipal rights were conferred upon the inhabitants of the above territory, under the name of the township of Dundee ;

That the said settlers regarded their tenure of said lands as satisfactory and sold, hypothecated and exchanged the same, as if they were the *bonâ fide* owners and proprietors thereof ; and that attempts were made, on several