

4. The letters-patent, grants, or titles, which may issue from the Department of Indian Affairs in favor of the several holders of land in the said township, of their respective lots or portions of lots, shall not, in any manner, affect any rights, privileges or hypothecs which may exist at the time of the issue of the said letters-patent, grants, or titles.

Rights, etc.,  
not to be  
affected by  
letters-patent  
from Department of Indian Affairs.

Such rights, privileges and hypothecs shall continue to remain in force and be of like value and effect as if the said letters-patent, grants or titles had not issued; and they shall be held to be and shall be confirmatory of the existing titles and rights of every nature and kind which may then affect the said lands or with which they may be charged.

Rights, etc.,  
to remain in  
force.  
Letters-patent  
what to be  
held to be.

This act shall not in any manner be construed as rendering valid any existing claims or as effecting any pending suit.

Proviso, as to  
existing  
claims and  
suits.

5. This act shall come into force on the day of its sanction.

Coming into  
force.

## CAP. CXIX.

An act to authorize The Sun Life Assurance Company of Canada, to possess immoveable property in the Province, to an extent further than that presently allowed it.

[Assented to 12th July, 1888.]

WHEREAS The Sun Life Assurance Company of Canada, is a body politic, incorporated by act of the Parliament of the late Province of Canada, 28 Victoria, chapter 43, under the name of The Sun Insurance Company of Montreal, amended by the following acts of the Parliament of the Dominion of Canada, to wit: 33 Victoria, chapter 58, 43 Victoria, chapter 53 and 45 Victoria, chapter 100, by which amending acts the name of the said company was changed to the Sun Life Assurance Company of Canada, and, under which said act of incorporation, the said company is empowered to hold real estate or immoveable property not exceeding the annual value of five thousand dollars, subject to the provisos in the said acts contained, and which amount has, by said act 33 Victoria, chapter 58, been increased to twenty thousand dollars; but doubts have arisen as to the power of the Parliament of Canada to authorize such increase; and whereas the said company is desirous of obtaining an enlargement of its powers as to the amount of real estate and immoveable property which it may hold in the Province, and the removal of any

Preamble.

doubts in respect thereto; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Power to acquire, hold etc., real estate ;

**1.** In addition to the powers already granted by the said company's act of incorporation, it shall be lawful and power is hereby granted to The Sun Life Assurance Company of Canada, to acquire and possess real estate and immoveable property in the Province of Quebec, to the value of not exceeding thirty thousand dollars per annum, to erect buildings and constructions thereon, and also to lease, hypothecate and charge, and to sell or otherwise dispose of any real estate and immoveable property held or which may be held by it.

Amount limited ;  
Power to erect buildings thereon etc., hypothecate etc., same.

Powers conferred not to restrict powers under charter.

**2.** The powers hereby conferred shall not be held to restrict the other powers of the company, as to real estate conferred by the said act of incorporation.

Coming into force.

**3.** This Act shall come into force on the day of its sanction.

## C A P. C X X .

An Act to authorize the Standard Life Assurance Company to sue and be sued and to acquire and hold real estate under the name of the Standard Life Assurance Company.

[Assented to 12th July, 1888.]

Preamble.

**W**HEREAS the Standard Life Assurance Company, a company established in Scotland and recognized and empowered by divers acts of the Imperial Parliament, and especially by the "Standard Life Assurance Company's Act, 1883," of the said Parliament, has carried on the business of life insurance, and all matters connected therewith, without being a corporate body ; whereas the said company has established and duly appointed a local board of directors of the said company, in the city of Montreal, for the purpose of carrying on the business of the said company in the Dominion of Canada, and has, for many years past, carried on, and still carries on, such business ; whereas all real estate, situate in the Province of Quebec, belonging to the said company, and all moneys, belonging to and invested for the said company in the said Province, and all securities for or relating thereto, have, from time to time, been acquired and taken, and are vested, either in the name of the said company, or in trustees or directors or officers of the said company,