

SCHEDULE A.

DEED of SALE.

Know all men by these presents that I, A. B., of
in consideration of the sum of
, paid to me by the Iberville,
Dunham and Clarenceville Railway Company, the receipt
whereof is hereby acknowledged, grant, bargain, sell and
convey unto the said Iberville, Dunham and Clarenceville
Railway Company, all that tract or parcel of land (*describe
the land*), selected and designated by the said company
for the purposes of of its railway ; to have and to hold the
said land and premises unto the said company, their suc-
cessors and assigns forever.

Witness my hand, at , this day of
, one thousand eight hundred and
Signed, sealed and delivered
in presence of
E. D.
C. F. } A. B. [L. S.]

CAP. LXVIII.

An act to incorporate the Montreal and Lake Maskinongé
Railway Company.

[Assented to 18th May, 1887.]

Preamble.

WHEREAS the construction of a railway, as herein af-
ter described, to connect with the Canadian Pacific
Railway, would be a great benefit to the public in general
and especially to the counties through which it will pass,
and whereas a petition has been presented, praying for
the passing of an act to incorporate a company for the
construction of such railway, and whereas it is expedient
to grant the prayer thereof ; Therefore, Her Majesty, by
and with the consent of the Legislature of Quebec, enacts
as follows :

Persons incor-
porated.

1. The following persons, namely: the Honorable Jos.
Rosaire Thibault, Cléophas Beausoleil, M. P., Louis
Perrault, Raymond Chartrand, Joseph Brunet, Pierre Di-
dier, Médéric Laurier, Trefflé Bastien, of the city of
Montreal, Evangéliste Beausoleil, P. A. Monday, Joseph
B. Champagne, Napoléon Pierre Dubeau, Zotique B.
Germain, Alfred Beausoleil, F. X. Beausoleil, Hector

Champagne, Télesphore Michaud, J. Eloi Archambault, Pierre Béliveau, Joseph Beausoleil, of the parish of St. Gabriel de Brandon, Desiré de Grandpré and Thomas Mondor, of the parish of St. Damien, in the county of Berthier, and all such other persons and corporations as may become shareholders of the company, are hereby constituted a corporation, under the name of the “Mont-Name. real and Lake Maskinongé Railway Company.”

2. The company is vested with all the rights and pri- Power to
vileges necessary for the construction and working of a build, &c.,
railway about ten miles long, starting from some point in certain rail-
or near the village of St. Gabriel de Brandon, in the way.
county of Berthier, where the terminus of the road shall
be situated, and joining the Canadian Pacific Railway at
a point within the parish of St. Félix de Valois, in the
county of Joliette.

3. The capital stock of the company shall be one hun- Capital.
dred thousand dollars, divided into ten thousand shares
of ten dollars each ; but it may be increased, from time to Increase.
time, by a vote of the majority in value of the sharehold-
ers, present in person or represented by proxy, at any
meeting convened for such purpose.

4. It shall be lawful for the company to receive, as aid Aid in con-
in the construction of the said railway, any vacant lands struction of
or any other real or personal property, or any sums of the road.
money, either as gifts or by way of bonus, or in payment
of stock, and legally to dispose of the same, and to alie-
nate the said lands and other real or personal property for
the purposes of the company, with the authorization of a
majority of the directors.

5. The following persons to wit: the Honorable Jos. Provisional
Rosaire Thibaudeau, Cleophas Beausoleil, M. P., Raymond directors.
Chartrand, Pierre Didier, Trefflé Bastien, of the city of
Montreal, Evangéliste Beausoleil, P. A. Monday, Jos. B.
Champagne, Télesphore Michaud and Pierre Beliveau, of
St. Gabriel de Brandon, are hereby constituted a board of
provisional directors of the company and shall remain in
office until other directors are elected by the shareholders,
under the provisions of this act ; and such directors shall
have power and authority to fill vacancies which may Their powers.
arise in the board, to open stock books and have stock
taken in the company, to call up and cause to be paid up
instalments on the stock subscribed, to issue bonds or
debentures, to become parties to promissory notes and
bills of exchange, and to commence and carry on the
building and working of their railway.

6. When and so soon as ten per cent of the capital stock First meeting

for the elec-
tion of direc-
tors.

of the company shall have been subscribed as aforesaid and ten per cent of such subscriptions paid up, the provisional directors, or a majority thereof, may call a general meeting of the shareholders for the election of directors, which shall be held at such date and place as they may deem advisable, by giving notice, at least one month beforehand, in one or more newspapers published in the city of Montreal and in the district of Richelieu and also in the *Quebec Official Gazette*.

Election of
directors.

At such general meeting and at the annual general meetings thereafter, the shareholders, present in person or represented by proxy, shall elect directors in the manner and qualified as hereinafter provided, to constitute the board of directors; and the said directors, so elected shall hold office till the first Tuesday in March in the year following their election.

Composition
of board of
directors.
President, &c.

7. The board of directors of the company shall be composed of nine directors, five of whom shall form a quorum.

Qualification
of directors.

They shall elect two of their members as president and vice-president. No one shall be elected a director unless he be the holder of ten shares of the capital stock of the company and have paid all the calls due thereon.

Filling va-
cancies in
board.

8. The directors or the majority of them may, from time to time, replace one or more directors who are deceased or have resigned, by selecting from amongst the shareholders one or more persons duly qualified to be directors, and the directors, so appointed, shall remain in office until the ensuing election of directors held in the month of March following.

Head office of
company.

9. The chief place of business and the head office of the company shall be in the parish of St. Gabriel de Brandon or in any other place fixed by by-law.

Powers to
borrow.

10. The directors of the company are hereby authorized to borrow, either in Canada or elsewhere, all sums of money necessary to complete, maintain and work their railway, to issue mortgage bonds, bearing the seal of the company and signed by the president or other officer acting as president and countersigned by the secretary.

Bonds for
such purpose,

Bonds how
payable.

These bonds may be payable in such manner, at such places in Canada or elsewhere, and bear such rate of interest as the directors may deem advisable, and may be sold or pledged at such price and on such terms and conditions as they may deem expedient; provided that the amount thereof does not exceed that of the capital stock of the company; and provided also that such mortgage bonds do not exceed ten thousand dollars per mile of railway built and when such portion shall have been received by the Government.

Proviso.

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11. The bonds, the issue whereof is hereby authorized, shall, without registration or formal transfer, be admitted and considered as first mortgage and privileged claim upon the company, its undertakings, tolls and revenues and the moveables and immoveables it may acquire, and every holder of such bonds shall be deemed an hypothecary creditor as to such lien, *pro rata* with all the other bondholders. Privilege of bonds.

12. All bonds, debentures, mortgages and other securities authorized by this act, and their coupons and certificates of interest due, may respectively be made payable to bearer; and in such case such documents shall be transferable by simple delivery, and the bearer may sue for the recovery thereof in his own name. Bonds, &c., payable to bearer.

13. The company shall have power and authority to become parties to promissory notes and bills of exchange, for sums not less than one hundred dollars; and any such promissory note or bill of exchange, made or endorsed, drawn or accepted by the president or vice-president of the company and countersigned by the secretary of the company, and under the authority of a majority of a quorum of the directors, shall be binding on the company; and every such promissory note or bill of exchange, so made, shall be presumed to have been made, with proper authority, until the contrary be shown; Power to become parties to promissory notes

In no case shall it be necessary to have the seal of the company affixed to any promissory note or bill of exchange, nor shall the president or vice-president or the secretary or treasurer of the company, be individually responsible for the same, unless the said promissory note or bill of exchange has been issued without the sanction and authority of the board of directors as herein provided and enacted. Seal not necessary. Officers not personally liable therefor.

14. The directors may, at any time, call upon the shareholders for such instalments upon each share, which they or any of them may hold in the capital stock of the company, and in such proportion as they may see fit; except that no such instalment shall exceed ten per cent on the subscribed capital, and that one month's notice of each call shall be sent by mail to each shareholder, by means of a registered letter. Calls. Proviso.

15. The company may amalgamate with any other railway company whose road it may cross and may make running arrangements for the passage of its cars and trains with any railway along its line or which crosses the same. Power to amalgamate, &c.

It is also hereby authorized to enter into and complete any agreement, with any other railway company, for the purpose of acquiring any branch line and to facilitate connection between it and such other railway company or Power to acquire branches, &c.

to acquire the corporate property or assets of such other company.

Power to enter into running arrangements, &c.

It is also hereby authorized to enter into any agreement with any other company to allow the running of the trains of any such railway company over its road, as well as to lease or sell, assign or transfer to any railway company the whole of its road or all its interest in such road or any portion of such road, which shall be built, upon such conditions as the board of directors may deem expedient.

The company shall also have the right to run its own trains over any other line of railway which it may intersect, provided it obtains the permission of the company interested.

Power to build, &c., telegraph and telephone lines.

The company shall have full power and authority to build and work a line or lines of telegraph or telephone or both along its line of railway and its branches and in connection therewith.

Rights of shareholders.

16. All shareholders in the company, whether British subjects or aliens or residents of Canada or elsewhere, shall have equal rights to hold stock in the company, and to vote on the same, and be eligible to any office in the company; provided that the majority of the directors be British subjects.

Form for deeds of conveyance of lands.
Registration.

17. All deeds and conveyances of land to the company, for the purposes of the present act, may, as far as circumstances permit, be in the form of schedule A to this act annexed, or in words of like import; and in order that all such deeds be duly registered, all registrars, in their respective counties, shall be furnished, by and at the expense of the company, with a book containing copies of the form given in the said schedule A, or in words of like import, which are to be printed one on each page, leaving the necessary blanks upon each separate conveyance, and shall, upon the production of any conveyance, enter and register the same at length in the said book, and shall minute the registration or entry on the deed. The registrar shall charge for all costs on such registration, fifty cents and no more; and such registration shall be deemed to be valid in law, any statute or provision of law to the contrary notwithstanding, and shall, as regards the rights of ownership, servitude, hypothecs and real rights, have the same effect as the registration prescribed by the Civil Code.

Fees for registration.

Commencement and completion of works.

18. This act shall for all purposes be deemed to be valid and in full force and effect as to such portion or portions of the said road which may be commenced within two years and completed within five years from the passing of this act.

19. This charter shall come into force by proclamation, ^{Coming into force.} which shall be issued only after the Lieutenant-Governor in council shall, within twelve months of the sanction of the present act, have proof that the said company is in a position to carry out its undertaking.

SCHEDULE A.

DEED OF SALE.

Know all men by these presents that I, A. B., of
in consideration of the sum of
, paid to me by the Montreal and
Lake Maskinongé Railway Company, the receipt whereof
is hereby acknowledged, grant, bargain, sell and convey
unto the said Montreal and Lake Maskinongé Railway Com-
pany, all that tract or parcel of land (*describe the land*),
selected and designated by the said company for the pur-
poses of its railway; to have and to hold the said land
and premises unto the said company, their successors
and assigns forever.

Witness my hand, at , this , day of
, one thousand eight hundred and
Signed, sealed and delivered }
in presence of } A. B. [L. S.]
C. D.
E. F.

CAP. LXIX.

An Act to amend the Act of Incorporation of the Ottawa
and Gatineau Valley Railway Company.

[Assented to 18th May, 1887.]

WHEREAS the Ottawa and Gatineau Valley Railway ^{Preamble.}
Company have, by their petition, prayed for certain
amendments to their Act of Incorporation, 42-43 Vic-
toria, chapter 51, and it is expedient to grant the
prayer of their petition:

Therefore, Her Majesty, by and with the advice and con-
sent of the Legislature of Quebec, enacts as follows.

1. The following sub-section is hereby added as subsec- ^{§ added to s.}
tion two of section fifteen of the said act of incorporation. ^{15 of 42-43}

"2. Such bonds may be secured by a deed or deeds ^{V., c. 51.}
of mortgage from the company to a trustee or trustees ^{Bonds may be secured by}