

may sell, alienate, hypothecate and dispose of the same, and acquire others instead thereof, provided the annual revenue therefrom does not exceed five thousand dollars.

Amount limited.

6. No officer or member of the union shall be in any way personally responsible for or obliged to pay any debt or claim of or against the corporation.

Officers, &c., not personally liable for debts, &c.

C A P. L X V .

An Act to enlarge the powers of The Trafalgar Institute.

[Assented to 21st June, 1886.]

WHEREAS the corporation known as "The Trafalgar Institute" have by their petition represented that they are desirous of obtaining amendments to their charter, to enable them to proceed with the establishment and maintenance of the Institute in the city of Montreal, to accept donations and bequests which may be made them for such purpose, to alienate or hypothecate their property, and also as to the appointment of additional members in such manner as to encourage donations to the Institute, and it is expedient to grant the prayer of the said petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Preamble.

1. The corporation known as "The Trafalgar Institute" are hereby authorized and empowered to proceed at once to establish and maintain the Institute within the city of Montreal, to accept for such purpose all donations and bequests which may be made to them, and to make all by-laws and regulations necessary for the maintenance and government of such Institute.

Corporation may establish institute.

2. All powers and privileges possessed by the said corporation may be held and exercised for the purposes of such Institute; and all property, funds and other assets which are presently or may hereafter be held by the said corporation, may also be applied for the same purposes.

Powers to be exercised by corporation for institute.

3. On becoming vested with the property and assets of the estate of the late Donald Ross, the said corporation are hereby authorized and empowered to sell, convey or hypothecate the same or any part thereof and also all other property which they now are or may hereafter become vested with, upon such terms as to them may seem best, and to grant good and sufficient titles therefor free from encum-

Power of corporation to sell property.

- Proviso. brances, and to apply the said property and the proceeds thereof to the purposes of such Institute; provided, however, that on becoming so vested with the estate of the said late Donald Ross the said corporation shall become and be responsible for the payment of the several legacies created and existing under the will and codicil of the said late
- Further proviso. Donald Ross; and provided also that the provisions of this section shall not be held to extend or apply to the Trafalgar property fronting on the Côte des Neiges Road, near Montreal, which is hereby excepted therefrom.
- Institute may affiliate. 4. The said Institute may affiliate, on such terms as may be agreed on, with any other Protestant educational institution in the Dominion of Canada.
- Subscribers of certain sum may appoint member of corporation. 5. Subscribers, to the endowment fund, of ten thousand dollars or upwards, shall be entitled to appoint an additional member of the corporation for each ten thousand dollars subscribed and paid, and may by deed or will transfer such right of appointment to another person, who and whose successors, similarly appointed, shall thereupon be vested with the same rights as the original subscriber.
- Qualification of such members. Such additional members must belong to and continue to belong to some Protestant denomination in the Dominion of Canada, and shall hold office until death or resignation.
- Filling of vacancies. 6. When a vacancy shall occur amongst the members to be appointed under this act, the corporation shall, at their next meeting, call upon the person having the right of appointment to cause such vacancy to be filled, failing which, within such term as may be fixed by by-law, the corporation shall have themselves the right to appoint a proper person to fill such vacancy.

CAP. LXVI.

An Act to change the name of "The Sherbrooke Permanent Building Society" to that of "The Sherbrooke Loan and Mortgage Company." and to extend the powers thereof.

[Assented to 21st June, 1886.]

Preamble.

WHEREAS the Sherbrooke Permanent Building Society, a body politic and corporate, has, by its petition, represented that it was incorporated under the authority of the Legislature of the late province of Canada, Consolidated Statutes for Lower Canada, chapter 69, and