

the gas intended for supplying light, heat and motive power, as the case may be, in the localities where such gas is to be consumed for the purposes aforesaid, without causing any unnecessary damage to the said roads, streets, lanes, squares and public highways, and taking as great care as possible to leave a free and uninterrupted passage in the said roads, streets, lanes, squares and public highways ; provided always that it shall have previously obtained the consent of the municipal authorities of the said cities, towns, villages, parishes and townships within the limits of which it shall dig and make such excavations for the purposes aforesaid.

Proviso as to consent of municipal authorities.

4. It may also manufacture machinery, apparatus and instruments for collecting, selling and distributing the gases aforesaid for the above purposes of lighting or heating or for supplying motive power, and also build and carry on the works necessary for the same purposes.

Power to manufacture apparatus, &c., for certain purposes.

5. Nothing in this act contained shall prevent a proprietor personally making use of the gas that may be found upon his property.

Proprietors may make use of gas on their property.

6. This act shall come into force on the day of its sanction.

Coming into force.

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C A P . L X X V .

An Act further to amend the act incorporating the Montreal Gas Company and the acts amending the same.

[Assented to 21st June, 1886.]

WHEREAS the Montreal Gas Company, by petition, have prayed for amendments to their act of incorporation and to the acts amending the same, and whereas it is expedient to grant the prayer of the said petition ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Preamble.

1. Section 8 of the act of the late Province of Canada, 10-11 Victoria, chapter 79, is replaced by the following :

10-11 V., c. 79, s. 8, replaced.

“ 8. And be it enacted, That the Directors shall have the power to appoint a manager, clerks and such other persons as may appear to them necessary for carrying on the business of the said company, with such powers and duties, salaries and allowances to each as shall seem meet and advisable ; — they shall have the power to make and repeal

Power of directors to appoint managers, &c.

To make, &c., by-laws.

or alter such by-laws to be binding upon members of the company or their servants, as shall appear to them proper and needful, touching the well-ordering of the said company, the management and disposition of its stock, property, estate and effects, the calling of special meetings of its shareholders or of meetings of the directors, and other matters connected with the proper organization of the said company and the conduct of the affairs thereof.

To make calls. They shall also have the power to make calls for instalments on shares, subject to the provisions hereinafter made, and to declare such yearly, half-yearly or quarterly dividends out of the profits of the said undertaking as they may deem expedient, and to make contracts, or by such by-laws to empower the president, vice-president, or any director or officer to make contracts, on behalf of the company, and to affix, if need be, the common seal of the company to such contracts, and generally to manage the affairs of the said company, and to do or empower others to do whatever the company may lawfully do under this act, unless it be otherwise herein provided :

To declare dividends. Provided always, that such by-laws shall be in no wise inconsistent with the true intent and meaning of this act and the powers hereby granted, nor repugnant to the laws of this Province, and shall, before they shall have force, be approved by the shareholders at some annual or special meeting, at which such shareholders shall have full power to alter or amend the same; and

To enter into contracts. and provided also, that until it be otherwise ordered by the by-laws of the company, a special meeting of the shareholders may be called by the directors, or in their default on being thereunto requested, by at least twenty of the shareholders being proprietors together of not less than five hundred shares of the stock of the said company, then by such twenty (or more, as the case may be) stockholders ; the directors or stockholders

General powers. giving at least six weeks' notice thereof in at least two of the public newspapers of the city of Montreal, and specifying in the said notice the time and place of such meeting, together with the objects thereof.

Proviso, not to be inconsistent with this act, &c. **2.** The company shall have power to borrow at such rate of interest not exceeding six per cent per annum as the directors may, from time to time, agree upon, such sums of money as shall not exceed the sum of three hundred and twenty thousand dollars, in addition to the amount of eighty thousand dollars already authorized by section 5 of the act of Canada, 12 Victoria, chapter 183; and they may mortgage, secure and assign real estate, works, rates, revenues and rents, and issue bonds or debentures in such

Approval by shareholders.

Proviso as to calling of special meetings.

Notice therefor.

Power of company to borrow money.

Mortgage property, &c., as security.

manner as to the directors shall appear most expedient, Issue bonds. Proviso.
 provided however, that no such bond or debenture or other security be made or granted for a less sum than one hundred dollars, nor shall be payable to bearer, and provided Consent required previous to issue.
 further than no such bond or debenture be issued until after the consent thereto of a majority of the shareholders be first obtained at a general annual meeting or at a special general meeting of stockholders called and held for that purpose.

3. It shall be lawful for the directors of the company, Date of annual meeting may be changed.
 after the consent and approval being first obtained from the stockholders at an annual general meeting or at a special general meeting called for that purpose, to change the date of the annual general meeting from the time now determined to any other which may be found more convenient and in the interest of the company.

4. The directors shall hereafter be elected for two years, Term of office of directors.
 The three directors whose term expires in 1887, along with one of those who should retire in 1888 (to be determined by lot), shall retire and four directors shall be elected. Retiring from office of directors

In 1888, the then retiring directors as well as those who were elected this year (1886) shall retire and four directors shall be elected, provided, however, that all directors being Proviso.
 duly qualified, retiring at any time, shall be eligible for re-election.

5. This act shall come into force on the day of its sanc- Coming into force.
 tion.

CAP. LXXVI.

An Act better to aid the construction of railways.

[Assented to 21st June, 1886.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. It shall be lawful for the Lieutenant-Governor in Land subsidy may be converted into a money subsidy.
 council to convert, in whole or in part, any subsidy in land to which any company may be entitled in virtue of the act 45 Victoria, chapter 23, or of any act passed during the present session of the Legislature, into a money subsidy, by paying a sum not exceeding thirty-five cents per acre at the time the said subsidy becomes due, and