

C A P. LXXXIII.

An Act to incorporate the "St. Jacques de l'Achigan Railway Company."

[Assented to 21st June, 1886.]

Preamble.

WHIEREAS Aristide Cloutier, mayor of the parish of St. Jacques de l'Achigan, Magloire Granger, notary, Alcide Martin, land surveyor, Jean Baptiste Desrosiers, merchant, Ovide Marion, farmer, Alfred Lesage, farmer, Narcisse Forest, Séraphin Morin, Zacharie Cloutier, Magloire Lanoue, and Ulric Granger have, by petition, prayed for the incorporation of a company to build a railway from l'Assomption to Saint Jacques de l'Achigan and in the interior of the county of Montcalm, and whereas it is expedient to grant the prayer of the said petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Certain persons incorporated.

1. The said Aristide Cloutier, Magloire Granger, Alcide Martin, Jean Baptiste Desrosiers, Ovide Marion, Alfred Lesage, Narcisse Forest, Séraphin Morin, Zacharie Cloutier, Magloire Lanoue, Ulric Granger and all other persons or corporations who may unite with them, are by the present act constituted a corporation under the name of the "Saint Jacques de l'Achigan railway company," and are vested with all the necessary powers and privileges to construct and run a railway from a point in the parish of l'Assomption, in the county of l'Assomption, and ending at a point in the township of Rawdon, in the county of Montcalm.

Name.

Power to build certain railway.

Head office.

2. The head office of the company shall be in the village of Saint Jacques de l'Achigan.

Capital stock. Shares.

Increase thereof. Issue of debentures.

3. The capital stock of the company shall be fifty thousand dollars, divided into shares of one hundred dollars each; but it may be increased in the manner prescribed by the Quebec Consolidated Railway Act, 1880. The amount of debentures which it may issue shall also be fifty thousand dollars, and may be increased in like manner.

Annual meeting for election of directors.

4. The general meeting of the shareholders for the election of directors shall be held every year on the first Monday of July, at the place and hour specified in the notice convening the meeting.

Board of directors.

5. The board of directors of the company shall consist of twelve directors, seven of whom shall form a quorum.

These directors shall elect a president and a vice-president. President and vice-president.

The board of directors may employ one of its members as manager of the company, and pay him a salary. Paid manager.

Until the annual general meeting of the shareholders for the election of directors, the said Aristide Cloutier, Magloire Granger, Alcide Martin, Jean Baptiste Desrosiers, Ovide Marion, Alfred Lesage, Narcisse Forest, Seraphin Morin, Zacharie Cloutier, Magloire Lanoue, and Ulric Granger, and Adalbert Fontaine, esquire, advocate, shall constitute the provisional board of directors of the company, and shall have and exercise the same rights, powers and privileges as the board of directors which shall hereafter be elected by the shareholders ; Provisional directors.

The works of construction shall not be commenced until the capital stock has been subscribed and at least ten per cent paid up. Time for commencement of works.

6. The directors may create and issue shares of the company as paid-up shares, whether the same be subscribed or not, allot and give the same as paid-up shares and the debentures of the company in payment for the acquiring of lands, plant, rolling stock or materials of all kinds, as well as in payment of the services of engineers and other persons who have furthered the undertaking. Shares and allotment thereof, &c.

7. The directors of the company are hereby empowered, after having first obtained the consent of the shareholders at any special or general meeting which may be, from time to time, convened for that purpose, to issue bonds or debentures which shall be and constitute a first preferential claim upon the undertaking, the lands, buildings, tolls and revenues of the company or upon any or each or all of them as may be stipulated in the bonds or debentures, without its being necessary to otherwise enregister them nor to enregister the transfers which may be made of the same ; and such bonds or debentures shall be made in the form and payable to the amount in current money of the Dominion of Canada, at the time and place which the directors may, from time to time, specify and determine. Power to issue bonds, &c.

8. The company may guarantee its bonds or debentures in favor of any company, corporation, bank or person who may advance or lend money to it, by means of a deed of mortgage in the name of the company, with the sanction of the shareholders set forth in a resolution adopted at an ordinary general or at a special meeting. Security for bonds, &c.

- Power to sell, &c., property** **9.** The company may sell, hypothecate and lease all lands belonging to it.
- Power to hypothecate property for certain purposes.** It may, from time to time, on account of advances in money made to it on such guarantee, hypothecate or affect all the bonds which it is authorized to issue under this act, for the construction of its railway or otherwise.
- Commencement and completion of works.** **10.** The construction of the above-mentioned railway shall be commenced within two years and be completed within ten years from the passing of this act.
- 43-44 V., c. 43, to apply.** **11.** All the provisions of the Quebec Consolidated Railway Act, 1880, which are not inconsistent with those of this act, shall apply to the company.
- Coming into force.** **12.** This act shall come into force on the day of its sanction.

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C A P . L X X X I V .

An Act to incorporate the Arthabaska and Wolfe Counties
Railway Company.

[Assented to 21st June, 1886.]

Preamble.

WHEREAS the construction of a railway, as hereinafter set forth, would be of great advantage to that portion of the province through which it would pass, and the neighborhood thereof; and whereas a petition has been presented praying for the passing of an act to incorporate a company authorized to construct such railway, and it is expedient to grant the prayer of such petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Persons incorporated.

1. William B. Ives, D. O. Bourbeau, Jacques Picard, James Reed, William White, E. S. Darche, Joseph Bourque, A. O. Bergeron, L. Gosselin, O. Gaudette, Charles Tanguay, Jos. Crépeau, Phidime Pichet, with all such other persons and corporations as shall become shareholders in the company hereby incorporated, shall be and are hereby constituted a corporation by the name of the "Arthabaska and Wolfe Counties Railway Company, (hereinafter called the company,) and shall have all the powers and privileges conferred on such corporations by the Quebec Consolidated Railway Act, 1880.

Name.

Powers.

Head office.

2. The head office and chief place of business of the company shall be at the city of Sherbrooke.