

Commence-
ment of works. The work of construction of the railway may be commenced within five years from the passing of this act."

CAP. LXXXVI.

An Act to further amend the charter of the Montreal City Passenger Railway Company and the acts amending the same, and to change its name to that of "The Montreal Street Railway Company."

[Assented to 21st June, 1886.]

Preamble.

WHEREAS the Montreal City Passenger Railway Company has, by its petition to the Legislature, prayed that its name be changed to that of "The Montreal Street Railway Company," and has further represented that it has become necessary to make certain amendments to its charter and to the various acts amending the same, so as to modify certain of its powers and to grant it further powers, and whereas it is expedient to grant its prayer; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Name
changed.

1. The name of the company incorporated by the act 24 Victoria, chapter 84, is hereby changed to that of the "Montreal Street Railway Company," and the said company may, under such name, continue to sue and be sued and to possess all benefits, rights, privileges, moveable and immoveable property which it possessed before such change and also remain subject to all the same duties and obligations to which it was subject under its former name and which are not modified by this act.

Powers con-
tinued.

Such change of name shall not, however, affect pending cases.

Pending
cases.

34 V., c. 45, s.
4, replaced.

2. Section 4 of the act 34 Victoria, chapter 45, is replaced by the following :

Increase of
capital and
issue of new
shares au-
thorized.

"1. The company is authorized to increase its capital stock by issuing new shares to the extent of one million four hundred thousand dollars above and beyond its present capital, making its capital to consist of two million dollars.

How shares to
be issued.

Such issue of new stock may be made in such manner and upon such terms and conditions as the said company may fix and determine by by-law."

3. Section 12 of the act 24 Victoria, chapter 84, is replaced ^{24 V., c. 84, s. 12, replaced.} by the following :

" 12. The directors of the company may, from time to time, raise or borrow, for the purposes of the company, any sum or sums not exceeding in the whole, fifty per cent of its paid-up capital, by the issue of bonds or debentures, in sums of not less than one hundred dollars, on such terms and conditions as they may think proper and for securing the re-payment of the moneys so raised and borrowed and the interest thereon, may pledge or mortgage all the prop- ^{Power to borrow money.} erty, tolls and income of the company or any part thereof, ^{And pledge property.} provided always, that the consent of the stockholders of the company, representing at least one half of the paid-up capital, shall be first had and obtained at a special meeting ^{Proviso.} to be called and held for that purpose. "

4. Section 4 of the said act 24 Victoria, chapter 84, is ^{24 V., c. 84, s. 4, amended.} amended by adding at the end thereof the following :

" The city of Montreal and the company are authorized, ^{Power granted to agree with city of Montreal as to running of lines in city.} from time to time, to enter into agreements or covenants for the purpose of allowing the street railway company to establish and run street railway lines in the city for carrying passengers upon the conditions which may be agreed upon between them. "

5. Section 6 of the said act 24 Victoria, chapter 84, is ^{24 V., c. 84, s. 6, amended.} replaced by the following :

" 6. The affairs of the company shall be under the con- ^{Board of directors.} trol of and shall be managed and conducted by a board to consist of five directors, each of whom shall be a stock- ^{Qualification.} holder to an amount of not less than two thousand five hundred dollars, and shall be elected, on the first Wed- ^{When to be elected.} nesday of November of every year, at the office of the company ;

All such elections shall be by ballot, by plurality of ^{Elections by ballot.} the votes of the stockholders present, each share to have one vote, and stockholders not personally attending may ^{Proxies.} vote by proxy ;

The directors, so chosen shall, as soon as may be, elect ^{President.} one of their number to be president ; and the president and directors shall continue in office for one year and until ^{Term of office of directors and president.} others shall be chosen to fill their places ; and, if any vacancy shall at any time happen in the office of president ^{Vacancies in board.} or directors, the remaining directors shall supply such vacancy for the remainder of the year.

No shareholder shall have the right to vote at a ^{Qualification of shareholders to vote.} meeting of shareholders, unless he is regularly entered in the books of the company as the holder of shares thereof for at least two months before the date of such meeting ;

Qualification
of directors.

and no shareholder shall be eligible as a director of the company unless he has been, for at least two months before the date of the meeting for the election of directors, the *bonâ fide* holder in his own name, and entered on the list, of at least fifty shares in the capital stock of the company, upon which all calls due have been paid and forming the above mentioned amount of two thousand five hundred dollars.

43-44 V., c. 43
s. 19, § 4, not
to apply to act.

Subsection 4 of section 19 of the Quebec Consolidated Railway Act, 1880, shall, in consequence of the above, not form part of this act.

Shareholders
right to vote.

The shareholders of the company are entitled to vote at every meeting, either statutory or special, each share giving the right to one vote and the shareholders who are not present may vote by proxy."

Proxies.

Coming into
force.

6. This act shall come into force on the day of its sanction.

C A P. L X X X V I I.

An Act to incorporate the " Sherbrooke Bridge Company."

[Assented to 21st June, 1886.]

Preamble.

WHEREAS Robert N. Hall, advocate, William White, Mayor, Frederick P. Buck, Lumberman, Edward D. Worthington, physician and surgeon, Joseph A. Archambault, notary public, and Joseph L. Terrill, advocate, all of the city of Sherbrooke, in the district of Saint Francis, and others have represented that it is in the interest of the public that an iron bridge, with stone piers and abutments, should be erected across the Saint Francis River, to wit, between the north ward and the east ward of the said city of Sherbrooke; whereas the persons above named and others have prayed for an act to incorporate for that purpose a company to be known as the " Sherbrooke Bridge Company;" whereas it is made to appear that the said bridge cannot be built unless the said company be permitted to levy tolls thereon; and whereas it appears there is no other bridge connecting the said two wards, and no toll-bridge within fifteen miles thereof; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows.

Certain per-
sons incor-
porated.

1. The said Edward D. Worthington, Joseph A. Archambault, Wright C. Lyford, insurance agent, Jean Hugues Gendron, trader, and Joseph L. Terrill, advocate, all of the