

Power of provisional directors to accept payment of stock in certain manner.

6. The provisional directors, or the directors of the company, on behalf of the company, may receive in payment of any and all stock subscribed for in the company, real estate, mills, machinery, plant, implements, tools, goods, raw material (required for the purposes of the company) the business, mills, manufactory, water-power, plant and machinery or any part or portion thereof of any person, persons, firms or corporations carrying on a paper, bark extract or dye-stuffs' business in this Province, and may issue to such person or persons so giving, selling and transferring the same or any portion thereof, fully paid up shares and stock of the capital of the company in payment therefor, and which said shares or stock when so issued shall thereafter be unassessable.

Annual meeting when held.

7. The annual meeting of the shareholders of the company shall be held at its principal office, for the transaction of general business and the election of directors, at such time as shall be fixed by the by-laws of the company.

Principal office.

8. The principal office of the company shall be at the parish of Portneuf or such place in the Province of Quebec as may by by-law be fixed, at which all services required to be made in this Province on the company may be made; such domicile to be fixed by by-law and to be registered in and with the declaration required, by the act 40 Victoria, chapter 15 and the act 45 Victoria, chapter 47, to be made by corporations.

Agencies.

The company may establish agencies or branch offices in any part of the province.

Aliens may be directors.

9. Aliens may become directors of the company, provided they are otherwise qualified and hold at least ten shares in its capital stock.

Coming into force.

10. This act shall come into force on the day of its sanction.

C A P . L X .

An act to incorporate the Montreal Union Abattoir Company.

[Assented to 9th May, 1885.]

Preamble.

WHEREAS, by Letters Patent bearing date the ninth October, one thousand eight hundred and eighty-four, issued under the Great Seal of the Province, under the provisions of the Joint Stock Companies Incorporation

Act, a company was incorporated under the name of the Montreal Union Abattoir Company, with a capital stock of fifty thousand dollars, divided into two thousand shares of twenty-five dollars each, for the purpose of and with power to acquire, erect, possess, lease and manage abattoirs, to kill animals of all kinds, manufacture and sell fertilizers, grease, tallow, oil and other substances derived from such animals, purchase and sell meat, tallow, grease and salted and undressed hides, canned provisions, to pack in barrels, in cans or otherwise, meat, poultry, fish, vegetables, fruits or other eatables, to acquire and transport poultry, purchase and sell cattle, sheep, hogs and other live stock, to collect the rents, expenses and dues for the use and occupation of market stalls, or any part thereof, with the consent of the municipal authorities having control over the localities where the markets may be situated, to acquire all the rights and privileges in connection with any of the aforesaid objects belonging to any person or corporation in the province of Quebec, and for any other object incidental to or connected with the obtaining or administration of the end in view ;

Whereas the said company is exclusively composed of butchers, manufacturers or dealers in tallow, lard, wool, leather, soap, bones, blood, offal, grease, pasturage and animals ;

Whereas the objects of the said company are of public interest, in so far as they are calculated to contribute, in a great measure, to the improvement of health and salubrity in the city of Montreal and its vicinity ;

Whereas the said company has, by its petition, represented that the powers granted to it by its Letters Patent are not sufficient to enable it to transact the important matters which come under its control, and whereas it has prayed for the passing of a special act granting it the powers which it requires, and whereas it is expedient to grant the prayer of the said petition ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The Letters Patents incorporating the Montreal Union Abattoir Company, issued under the Great Seal of the Province on the ninth of December, one thousand eight hundred and eighty-four, are hereby confirmed and ratified, as well as the by-laws and other acts of administration up to the present performed, which shall continue to have full force and effect until they are amended and repealed, in accordance with the provisions of the Joint Stock Companies General Clauses Act.

Certain Letters Patent confirmed.

And also certain by laws, &c.

Capital stock
of company.

2. The capital stock of fifty thousand dollars, mentioned in the Letters Patent aforesaid, shall be the working capital of the company, which is hereby further authorized to acquire the immovable property which it may deem necessary for the purposes of its undertaking; and, in order to pay the price of such property, to issue hypothecary debentures, which hypothec shall rank immediately after the vendor's privilege.

31 V., c. 24 to
apply to com-
pany.

3. The joint stock companies general clauses act, and the acts amending the same, shall be deemed to form part of the present act, except in so far as they may be inconsistent therewith.

Coming into
force.

4. This act shall come into force on the day of its sanction.

C A P . L X I .

An Act to authorize "The Magog Textile and Print Company" to borrow money and issue debentures.

[Assented to 9th May, 1885.]

Preamble.

WHEREAS the Magog Textile and Print Company, a corporation duly incorporated by letters patent under the great seal of the Province of Quebec, have, by their petition, set forth that they are desirous of borrowing, for the use of their business and enterprise, a sum or sums of money, not exceeding in all a total sum of two hundred thousand dollars, and pray that they be authorized to effect such loan and to issue bonds therefor, to be secured by hypothec on their immovable property, machinery, plant and water privileges, and it is expedient to grant the prayer of such petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Company may
borrow certain
sum.

1. The directors of the Company are hereby authorized, and full power is hereby given them, to effect a loan not exceeding a sum of two hundred thousand dollars, in such amounts and at such rate of interest as may be lawfully agreed upon, and for such period or periods of time as may be deemed expedient, and to issue, under the signature of the president or vice-president and the seal of the company, bonds of the said company, which shall be countersigned by the secretary, for the amount and amounts to be so borrowed, payable at such date or dates, to the bearers thereof,

Issue bonds.