

either within the limits of the Province or elsewhere, and either in currency or sterling money, with interest payable at specified times, with or without coupons annexed, and if with coupons, the latter shall bear the engraved signature of the secretary and be payable to bearer at the date or dates on which they respectively become due; and such bonds shall respectively become due at the dates, and be in such form as may be prescribed by resolution of the directors.

2. As security for the payment of such bonds the directors of the company are hereby authorized to grant a hypothec, by notarial deed, to one or more trustees on behalf of the holders of such bonds, upon the immovable property, machinery, plant and water privileges of the company, describing the same as required by article 2042 of the Civil Code, and mentioning the issue and the amount of the bonds secured thereby; which said hypothec shall exist in favor of the holders of such debentures concurrently, and shall take rank and priority dating from the enregistration of such deed of hypothec, provided however that such debentures shall not have priority over any existing mortgages.

3. The present act shall come into force on the day of its sanction.

C A P . L X I I .

An Act to amalgamate the V. Hudon Cotton Mills Company, Hochelaga, and La Compagnie de Filature Ste. Anne, Hochelaga, under the name of "The Hochelaga Cotton Manufacturing Company."

[Assented to 9th May, 1885.]

WHEREAS the V. Hudon Cotton Mills Company, Hochelaga, and La Compagnie de Filature Ste. Anne, Hochelaga, have prayed for amalgamation, upon the terms and conditions hereinafter set forth, for the better carrying on of the operations, and to facilitate the management, of the said two companies, and whereas it is expedient to grant their prayer; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. The said two companies shall be and are hereby amalgamated, and shall hereafter continue and subsist as one

Name. corporation or body politic, under the name of "The Hochelaga Cotton Manufacturing Company", having its principal place of business at the City of Montreal.

Head office.

Powers. The said amalgamated company shall be vested with all the property, real and personal, and with all the rights, powers, privileges and attributes of the said two companies, respectively, in virtue of the letters patent incorporating the same, or of the act respecting the incorporation of joint stock companies, or of any other act passed by this Legislature having reference to either of the said companies, and shall be governed by the said acts and letters patent and each thereof, and shall be liable to all the obligations of whatever nature or kind by which the said two companies, respectively, are in any way bound, irrespective of the origin of such obligations, rights or property.

Board of directors. 2. The board of directors of the said amalgamated company shall be composed of not less than five and not more than nine directors, who shall, in the first instance, be elected at a special general meeting to be held in the City of Montreal within one month after the passing hereof, called by a notice signed by one of the directors of each of the said companies, and, until such election shall have taken place, the directors of the said two companies shall be directors of the amalgamated company.

Capital stock. 3. The capital stock of the amalgamated company shall be two million dollars, divided among the shareholders in the proportion of one share for every share held in the said V. Hudon Cotton Mills Company, Hochelaga, and one share for every two shares held in the said La Compagnie de Filature Ste. Anne, Hochelaga.

How divided.

Exemption from taxes not affected by this act. 4. The exemption from taxes granted or promised to the said companies shall not be affected by this act; and the stipulation that such exemption shall be conditional upon a certain number of hands being employed in either of the said two companies shall be deemed to be fulfilled, provided the number of hands employed in the said amalgamated company shall not be less than the aggregate number required by the resolutions granting or promising such exemption to the said two companies, irrespective of the factory in which the said hands shall be employed.

Proviso, if exemption conditional upon number of hands employed by the companies.

Certain suits and hypothecs, &c., not affected. 5. This act shall not be construed as affecting any suit or proceeding pending at the time of its coming into force, nor as impairing any of the hypothecary rights, lien or privilege existing in favor of bondholders, or of any other persons whomsoever.

6. This act shall come into force of the day of its sanc-^{Coming into}
tion.^{force.}

CAP. LXIII.

An act to incorporate the "Montreal Botanic Garden Association."

[Assented to 9th May, 1885.]

WHEREAS, T. Sterry Hunt, D. P. Penhallow and D. R. ^{Preamble.}
McCord, (of whom the first and second are respectively
the president and vice-president of the Montreal Horticultural Society and Fruit Growers' Association of the Province of Quebec), have represented by their petition on behalf of the said society and others, citizens of the city of Montreal and inhabitants of the province of Quebec, the desirability of establishing a Botanic Garden in the city of Montreal, and that the same would be of great importance in promoting forestry interests in the province of Quebec and extending a general knowledge of useful vegetable products in their application and economic purposes, as well as in promoting general educational interests in the said province of Quebec; and whereas, it is desirable to grant the prayer of the said petitioners; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows.

1. The said T. Sterry Hunt, D. P. Penhallow and D. R. ^{Certain persons incor-}
McCord, together with four persons elected by the said ^{porated.} Montreal Horticultural Society from among the members of the same at a meeting, of the said society called, within six months from the coming into force of the present act, by special notice thereof setting forth the objects of the said meeting, and such other persons as shall then have signified their intention to donate sums of money not less than one hundred dollars each, shall be and are hereby constituted a body politic and corporate, under the name of the "Montreal Botanic Garden Association," ^{Name.} and under such name may exercise all the general ^{General} powers with which corporations are vested, and may acquire, hold and possess, either as owners or lessees, all property movable or immovable, acquired by the said corporation by purchase, donation or otherwise, within the district of Montreal, and the said property, movable or immovable, may sell, hypothecate, alienate or otherwise dispose of, and other may acquire in the place and stead thereof, as the said corporation may deem desirable; ^{Proviso.} provided that the said immovable property so possessed by the