

taxes paid within such delay after the completion of the collection rolls in each year as the said council shall fix and determine in the said by-law.

43. The provisions contained in articles 712 and 713 of the Municipal Code shall be deemed to be incorporated in this act, as far as the community of the sisters of the General Hospital of Montreal, commonly called Gray Nuns, are concerned. Art. 712 and 713 of M. C. incorporated with this act for certain hospital.

44. This act shall come into force on the day of the sanction thereof. Coming into force.

C A P . L X X I V .

An Act to incorporate the Montreal Park and Island Railway Company.

[Assented to 9th May, 1885.]

WHEREAS Duncan MacDonald, James O'Brien, Henry Hogan, Honorable Rosaire Thibaudeau, Andrew A. McCulloch, Esprit A. Genereux, J. Moïse Dufresne, Charles Garth, Irénée Boivin, John I. Hannan, Maurice Perrault, all of the city of Montreal, and Joseph Octave Villeneuve of the town of St. Jean Baptiste, have, by petition, prayed that they and all other persons who may become shareholders in the company, be incorporated and authorized to construct and run railways or tramways from a point in the city of Montreal to the summit of Mount Royal Park and to the various parishes on the Island of Montreal, in order to establish cheap and easy means of communication between the city of Montreal and the various parts of the Island, which would permit families to spend the summer season in the country while enabling heads of families to attend to their business in the city, and whereas it is expedient to grant such prayer; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. The persons above mentioned and all others who may hereafter unite with them are constituted a corporation under the name of "The Montreal Park and Island Railway Company." Certain persons incorporated. Name.

2. The company is authorized to lay out, construct, make, put in operation and run, by means of steam, electricity or otherwise, one or more railways or tramways, either on the General powers.

surface of the soil or partly as elevated roads, from certain points in the city of Montreal to the summit of Mount Royal Park and to the various municipalities situated on the Island of Montreal, provided that such railway shall not follow or, within a distance of one arpent, run alongside of the turnpike roads on the Island of Montreal, without having first obtained the consent of the trustees of such turnpike roads, and provided also that, before building any part of such railways within the limits of the city of Montreal and of Mount Royal Park, the company shall obtain the consent of the city of Montreal.

Proviso.

Power of company to appropriate property.

3. The company may take and appropriate for its road, its station and depots all the ground which it may require, by complying with the provisions of the Quebec Consolidated Railway Act, 1880.

Capital stock. Shares. Increase.

4. The capital stock of the company shall be five hundred thousand dollars divided into five thousand shares of one hundred dollars each, with the right to increase such capital to one million dollars when a majority of the shareholders shall so decide.

Application of monies.

The money so raised shall in the first place be applied to the payment of the expenses incurred for obtaining the passing of this act, and in making the necessary surveys, plans and estimates of the works, and the remainder shall be employed in constructing, maintaining and running the said railway.

First directors.

5. Duncan MacDonald, James O'Brien, Honorable Rossaire Thibaudeau, Henry Hogan, Andrew A. McCulloch, Esprit A. G n reux, J. Moise Dufresne, Charles Garth, I. Boivin, John I. Hannan, Maurice Perrault, Joseph Octave Villeneuve, Dugald Graham and the Honorable Louis Beaubien shall be the first directors of the company, with power to fill any vacancy which may occur in the board of directors, to open subscription books and call up instalments on the stock subscribed, to call a meeting of the shareholders for the election of directors in the manner hereinafter prescribed, and all the other powers conferred upon boards of directors by the Quebec Consolidated Railway Act, 1880.

Powers.

Commencement of operations.

6. When and so soon as the sum of fifty thousand dollars of the capital shall have been subscribed and ten per cent of such sum shall have been *bona fide* paid by the shareholders of the company, the latter may commence operations, and the directors or the majority of them shall call the first general meeting of the shareholders at such time

Calling of first meeting of shareholders.

and place as they may think proper, by publishing a notice during fifteen days, in two newspapers in the city of Montreal, one in the French and the other in the English language.

7. The annual general meeting, after the first meeting above mentioned, shall be held on the first Thursday of February in each year, or if that day be a non-juridical day, then on the following juridical day or on such day and at such place as may be determined by by-law. Time for holding annual meeting.

Notice of such annual general meeting shall be given, at least one month previous, in two newspapers in the city of Montreal, one in English and the other in French, or in such other manner as may be prescribed by the by-laws. Notice therefor.

8. The board of directors shall consist of seven directors ; but such number may be reduced to five by a by-law. Board of directors.

No person shall be appointed a director unless he possesses in his own name or as trustee or proxy at least ten shares in the capital stock of the company and has paid up all calls due on such shares. Qualification.

9. A simple majority of the directors shall form a quorum for despatch of business. Quorum.

The directors may employ one of their number as managing director or secretary, who may receive a salary which shall be determined by the board of directors. Managing director or secretary.

10. Every shareholder shall be entitled to a number of votes equal to the number of shares held in his name at least two weeks before the time of voting ; provided that no person shall have the right to vote at meetings of the shareholders unless he has, at least twenty-four hours before the hour appointed, paid all instalments called in and due. Right to vote. Proviso.

11. The company may and shall have the right to cross or intersect any other line of railway or tramway and to join its line thereto, at any point on its route and on the grounds of such other railway, or tramway and to make the necessary conveniencies for the purposes of such connection ; and the owners of both railways or tramways may unite in forming such intersection and grant the facilities therefor ; and in case of disagreement upon the amount of compensation to be paid therefor or upon the point or manner of such crossing or connection, the question shall be determined by arbitrators appointed in the manner prescribed for contested expropriations by the Quebec Consolidated Railway Act, 1880. Power to intersect or cross other roads, and to make running arrangements. Arbitration in certain cases.

Company may agree with Montreal City Passenger Railway Company for certain purpose.

12. The company hereby incorporated and the Montreal City Passenger Railway Company shall have the right to enter into an agreement for the use by either of such companies or by both companies at the same time of the railway of the other company or of any part thereof, or of any station, cars or other property of either of such companies or of both of them, or with reference to any service which may be rendered by one of such companies to the other, with reference to the price or compensation to be paid for such services, or for the construction of one or more branch railways, or of one or more tramways, to facilitate the connection between the railways of the two companies.

Effect of such agreement.

Every such agreement made according to law by the two companies shall be binding, subject, however, to any statute now in force respecting the powers and obligations of the Montreal City Passenger Railway Company.

43-44 V., c. 43 to apply to company.

13. The provisions of the Quebec Consolidated Railway Act, 1880, in so far as they are not inconsistent with this act, shall apply to the company.

Coming into force.

14. This act shall come into force on the day of its sanction.

C A P . L X X V .

An Act to amend the charter of the Stanstead, Shefford and Chambly Railroad Company.

[Assented to 9th May, 1885.]

Preamble.

WHEREAS the Stanstead, Shefford and Chambly Railroad Company, under its act of incorporation, 16 Victoria, chapter 107, was authorized to build a railway from some point on the St. Lawrence River, opposite the City of Montreal, thence in the general direction of Chambly and Shefford to the outlet of Memphremagog Lake, and from thence to the Province line in Stanstead, and, by the act 18 Victoria, chapter 185, it was further authorized to construct a branch line connected with its main line of road from the outlet of Lake Memphremagog to the town of Sherbrooke, and a second branch from its said main line to any point on the line of that portion of the Grand Trunk Railway, heretofore known as the St. Lawrence and Atlantic road, and also a third branch of railway from some point on its said main line to any point on the Cham-