

## CAP. LX.

An Act to incorporate the "Du Lièvre and Ottawa Rivers Transportation and Mining Company."

[Assented to 10<sup>th</sup> June, 1884.]

**W**HEREAS the persons hereinafter named, who are Preamble.  
owners of mineral lands of considerable value in the county of Ottawa, have, by their petition, represented that they are engaged in mining operations in the said county ; and whereas they desire to engage in the business of buying and selling mineral lands and their products, and of mining, manufacturing and transporting the same ; and whereas they have prayed for the passage of an act incorporating them as a company to that end, and it is expedient to grant their prayer ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

**1.** Charles Thornton Bate, of Ottawa, in the Province of Ontario, S. P. Franchot, of Buckingham, in the Province of Quebec, Saml. E. G. O. Chapleau, of Ottawa, aforesaid, N. V. V. Frauchot, of Titusville, in the State of Pennsylvania, one of the United States of America, J. R. E. Chapleau, of Ottawa aforesaid, together with all such other persons as shall become shareholders in the company, are hereby constituted a body corporate and politic, under the name of the "Du Lièvre and Ottawa Rivers Transportation and Mining Company." Certain persons incorporated. Name.

**2.** The company may mine, manufacture, buy and sell, all kinds of ores, minerals and metals, and may purchase such patent rights for the mining and manufacturing of the said ores, minerals and metals, as may seem advisable, and for such purposes may acquire and hold by purchase, lease or other legal title, such lands and rights in and upon lands in the county of Ottawa, and construct and maintain such buildings and machinery and other improvements thereon, and sell and dispose of the same and acquire others in their stead, as the company may deem to be for its advantage ; and may acquire and sell any royalty or percentage payable for the privilege of mining or manufacturing such ores, minerals and metals, and the combinations and products thereof. General powers of company.

**3.** The company may carry on any forwarding business, and construct, own, charter or lease steamers and other boats, wharves, waggon-roads or other property, not being Company may carry on business of common carriers.

railway or railway property, required for the purpose of such forwarding business on the Du Lièvre river.

Capital stock. Shares. **4.** The capital stock of the company shall be one hundred thousand dollars, divided into one thousand shares of one hundred dollars each.

Power of directors to accept subscriptions. It shall be lawful for the directors of the said company to accept subscriptions for such stock, and to issue certificates therefor as fully paid up stock, in whole or in partial payments, for the purchase of whatever may be required for carrying on the business of the company; and the directors of the said company may set aside and issue, from time to time, stock and certificates therefor, for the purpose of acquiring any rights and property relating to the business of the company.

When operations to commence. Before beginning operations under this act, ten per cent of the capital shall have been subscribed and paid.

Capital stock may be increased to certain amount. **5.** The capital of the said company may, from time to time, be increased by a vote of the shareholders, at a meeting called for that purpose, to an amount not exceeding five hundred thousand dollars.

First directors. **6.** The first directors of the company shall be the said Charles Thornton Bate, S. P. Frauchot, Saml. E. G. O. Chapleau, N. V. V. Frauchot, and J. R. E. Chapleau.

Liability of shareholders limited and defined. **7.** The shareholders of the company shall not, as such, be liable for any act, default or liability whatsoever, of the company, beyond the amount of the unpaid portion of the stock subscribed by them.

Transfer of shares. **8.** The shares of the said company shall be transferred in the manner only and according to the conditions and restrictions prescribed by the by-laws; but no share shall be transferable until all the calls made thereon shall have been paid in, or until declared to have been forfeited for non-payment.

Forfeiture of shares for non-payment of calls. **9.** When any call made upon the capital shall not have been paid, the share or shares upon which such call is due may, according to the formalities required by the by-laws, be declared forfeited, and the same shall thereupon become the property of the said company, and may be disposed of according to the by-laws.

Board of directors. **10.** The affairs of the company shall be managed by a board of directors of not less than three and not more than seven, of whom a majority shall reside in the province

of Quebec; but each of such directors shall possess at least Qualification of directors. twenty shares in the capital stock of the said company, and not be in arrears in respect of any call.

**11.** The meetings of the company shall be held in this Place of meetings of shareholders; of directors. province, at such time and place as shall be appointed by the by-laws, but the meetings of the directors may take place according to the by-laws, either in this province or elsewhere.

**12.** At all the meetings of the shareholders, it shall be Proxies. lawful to vote by proxy.

**13.** All foreigners or aliens, who are shareholders in the Rights of foreigners. company, shall have the same rights, respecting eligibility in the said company, as the subjects of Her Majesty.

**14.** The board of directors, except where restrained by Power of directors to effect loans, &c., to certain amount in certain cases. the by-laws, shall have power to effect loans and contract all other liabilities, if need there be; provided such liabilities shall not exceed, at any time, the then value of its real estate and mining property over and above all mortgages.

**15.** The place of business of the said company shall be Place of business. in the town of Buckingham; and the first general meeting First meeting of shareholders. of the shareholders shall be held during the two months following the passing of this act.

**16.** All the provisions of the Joint Stock Companies Act 31 V., c. 24, to apply. shall apply to this Company.

**17.** This act shall come into force on the day of its Coming into force. sanction.

## C A P. L X I.

An Act to amend the Act 18 Victoria, chapter 61, of the Statutes of the Parliament of the late Province of Canada.

[Assented to 10th June, 1884.]

**W**HEREAS "The University Lying-in-Hospital" has, Preamble. by its petition, represented that it is desirous of changing its name to that of "The University Maternity Hospital," and whereas it is expedient to grant the prayer thereof; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows: