

he may, from time to time, require and prescribe ; but the corporation shall in no case be bound to disclose the names or private affairs of any persons who may have dealings with it.

CAP. LXIII.

An Act to reduce the capital stock of the Montreal Loan and Mortgage Company.

[Assented to 10th June, 1884.]

Preamble.

WHEREAS the Montreal Loan and Mortgage Company, by their petition, have prayed for authority to reduce the capital stock of the said company, and it is expedient to grant the prayer of their petition ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Capital reduced.

1. The capital stock of the said company now issued, amounting to one million dollars, in twenty thousand shares of the par value of fifty dollars each, is hereby reduced to the sum of five hundred thousand dollars, and each paid up share thereof to the sum of twenty-five dollars. Provided always that the said reduction applies to the shares of the said company now or hereafter paid up, and that nothing herein shall extend to relieve the present holders of unpaid or partially paid shares from their obligation to pay all calls thereon until the full amount of fifty dollars per share has been paid up, but that if the amount of calls on any shares cannot be collected and the same are forfeited to the company, they may be re-issued at the reduced rate of twenty-five dollars per share.

Proviso.

46 V., c. 72, s. 2, replaced.

2. Section 2 of the act 46 Victoria, chapter 72, is hereby repealed and the following substituted therefor :

Company may receive money on deposit, and issue debentures.

2. It shall be lawful for the Montreal Loan and Mortgage Company to receive money on deposit ; and also for the board of directors of the company to issue debentures of the company for such sums, not being less than one hundred dollars, and in such currency as they may deem advisable, and payable in the Dominion of Canada, or elsewhere, not less than one year from the issue thereof ; provided always that the aggregate amount of money deposits in the hands of the company, together with the amount of debentures which may be issued and remain at any time unpaid, shall not exceed double the amount of capitalized, fixed, and permanent stock of the company. The debentures of the

Proviso.

Form of debentures.

company may be in the form of Schedule A to this act, or the like effect.

3. This act shall come into force on the day of its sanc-Coming into
tion. force.

CAP. LXIV.

An Act to amend the act 27-28 Victoria, chapter 70, intituled : " An Act to enable the proprietors of the Islands Du Moine and Des Barques, to make regulations for the better government of the said islands."

[Assented to 10th June, 1884.]

WHEREAS the chairman and trustees of the Islands Du Moine and Des Barques have, by their petition to the Legislature, prayed for certain additional powers for the general benefit of the proprietors of the said islands, and whereas it is expedient to amend to that effect the act of the parliament of the late province of Canada, 27-28 Victoria, chapter 70, intituled : " An Act to enable the proprietors of the Islands Du Moine and Des Barques, to make regulations for the better government of the said islands;" Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows : Preamble.

1. Section 1 of the act 27-28 Victoria, chapter 70, is hereby amended by adding after the words " St. Pierre de Sorel," in the nineteenth line, the words " Ste. Anne de Sorel," and also in all the following sections wherever the churches, where notices are to be published, are mentioned. 27-28 V., c. 70.
s. 1 and certain
other sections
amended.

2. Sections 11, 12 and 13 of the said act are hereby repealed. Id. secs. 11,
12 and 13 re-
pealed.

3. In order the better to know all the persons having or claiming to have rights or parts of rights in the said islands, and to determine the rights or parts of rights which they shall each enjoy in future, the said corporation shall, within three months from the passing of this act, by notice inserted during one month in a newspaper published in the town of Sorel, and read and posted up at the doors of the churches of St. Pierre de Sorel, Ste. Anne de Sorel, St. Joseph de Sorel, St. Michel d'Yamaska and St. Robert, at the close of Divine service on at least two consecutive Sundays, call upon all persons having or Notice to per-
sons claiming
rights in is-
lands to pro-
duce their
titles.