

CAP. LXIX.

An Act to abolish the preferential shares of the capital stock of the Paton Manufacturing Company, issued under the authority of the act of this Province, 39 Victoria, chapter 67, and to repeal the said act.

[Assented to 10th June, 1884.]

WHEREAS the Paton Manufacturing Company of Sherbrooke have, by their petition, represented that the preferential shares of the capital stock of the said company, issued under the authority of the act of this Province, 39 Victoria, chapter 67, have all been surrendered by the holders thereof to the said company, and that by deed passed at the city of Sherbrooke, on the twenty-fourth day of March, one thousand eight hundred and eighty-four, before J. A. Archambeault, Esq., Notary Public, Edward Hargrave, esquire, the secretary-treasurer of the said company, did deposit with the said notary the certificates of the preferential shares so surrendered; and that it is desirable to abolish the said preferential shares and extinguish the said trust, and the said company do now pray therefor; and whereas it is expedient to grant the prayer of the said petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows;

1. The preferential shares of the capital stock of the Paton Manufacturing Company of Sherbrooke, issued under the authority of the act of the Legislature of Quebec, 39 Victoria, chapter 67, having been redeemed, are hereby cancelled and abolished, and the trust under which the same have been held since the time of the surrender thereof is hereby terminated and extinguished, and the said act is hereby repealed.

39 V., c. 67.
repealed and
preferential
stock issued
thereunder
cancelled.

2 This act shall come into force on the day of its sanction.

Coming into
force.