

two classes, unless they shall consider it advisable in their interest to do so.

8. Any Mutual Fire Insurance Company may, after a by-law to that effect has been first approved by a majority of its members at a meeting to be convened as directed in the fourth section of this act, effect any insurance upon the cash premium principle, for a period not exceeding three years, on farm and other non-hazardous property, and for one year or less on any other class of property ;

Certain companies may transact cash business.

The amount of cash insurances in any one year shall be limited, so that the cash premiums received thereon during any one year shall not be in excess of one-half of the amount still payable in respect of premium notes or undertakings on hand on the thirty-first day of August of the previous year, according to the statement made under section 74 of the act 45 Victoria, chapter 51 ;

Limitation of amount of such business.

All the property and assets of the company, including premium notes or undertakings, shall be liable for all losses which may arise under insurances for cash premiums ;

Property liable for losses under cash business.

Any such company may also create or possess, according to the provisions of the aforesaid act and its amendments, a guarantee capital or reserve fund for the security of the policy holders in such company, under this section.

Guarantee capital for such business.

9. This act shall come into force on the first of September, eighteen hundred and eighty-four.

Coming into force.

CAP. LXXVII.

An Act to authorize the Government of Quebec to take possession of a certain toll-bridge over the river Richelieu.

[Assented to 10th June, 1884]

WHEREAS, in virtue of the act 6 George IV., chapter 29, one Robert Jones was authorized to construct, and in fact did construct, at his own cost and charges, a bridge over the river Richelieu, at the town of Dorchester (Saint John's), at the head of the rapids ;

Preamble.

Whereas, by section 3 of the said act, it was enacted that after the expiration of fifty years from the passing of the said act, it shall be lawful for His Majesty, his heirs and successors, to assume the possession and property of the the said bridge, toll-house, turnpike and other dependencies, and the ascents and approaches thereto, upon paying to the said Robert Jones, his heirs, executors, curators or