

CAP. LXXXV.

An Act to amend the act 23 Victoria, chapter 75 and the various acts amending the same and containing provisions relative to the corporation of the town of Sorel.

[Assented to 10th June, 1884.]

WHEREAS the corporation of the town of Sorel, designated under the name of "The Mayor and Council of the town of Sorel," has, by petition, prayed for certain amendments to the provisions of the acts 23 Victoria, chapter 75, 26 Victoria, chapter 58, 42-43 Victoria, chapter 59, and 45 Victoria, chapter 102, which provide for the incorporation of the said town, and it is expedient to grant the prayer of the said petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. In order to consolidate its floating debt to the amount of not more than ninety thousand dollars, present currency, the corporation of the town of Sorel is hereby authorized to issue debentures, payable to bearer or to order, at the place to be designated for such purpose, either in this Province or elsewhere in the United Kingdom of Great-Britain and Ireland, redeemable not more than thirty years from the date of their issue, with interest at five per cent, payable every six months according to the coupons which shall be attached thereto; which said debentures shall be signed by the mayor, countersigned by the secretary-treasurer and sealed with the seal of the corporation.

2. If the present holders of debentures, issued by the said corporation to pay off an amount of forty thousand dollars of shares subscribed in the stock of the Richelieu, Drummond and Arthabaska Railway, and an equal amount of forty thousand dollars for constructing the water-works, consent to sell and make over their said debentures or any portion of such amounts before the maturing of such debentures which become payable in 1891 and 1892, and bear interest at the rate of six per cent per annum, the said corporation shall be authorized to redeem the same by the issue of debentures to such amount as specified in the preceding section of this act.

3. The said debentures may be in legal currency of Canada or in sterling money of the United Kingdom, of not less than one thousand dollars, or its equivalent in sterling, each, without however exceeding in the aggregate

Preamble.

Corporation may issue debentures to consolidate floating debt.

Certain debentures heretofore issued may be acquired and others issued in their stead.

Amount of debentures and in what currency payable.

the sum of one hundred and ninety thousand dollars, which debentures shall be a privileged charge and hypothec upon the real estate of the corporation, without its being necessary to have recourse to an hypothecary inscription or registration.

Sinking fund. 4. In creating a sinking fund for the municipal debt, the town council may provide for the redemption of the debentures of the said town or of those of other municipal corporations, and the purchase, out of the general funds of the corporation, and not otherwise, of lands belonging to the government within the limits of the town in order to divide them into building lots and to dispose of the same, by securing the deposit of the proceeds of sale and of the interest in such manner as, in all cases, to formally affect such moneys and their product in accumulated interest to the extinction of such debt.

Application of money destined for sinking fund. 5. No moneys derived from the sale of land, bonds, shares or securities deposited in an incorporated bank, or destined for the sinking fund, shall be withdrawn for the purpose of being appropriated to a different object, without the passing of a by-law, sanctioned by the Lieutenant-Governor in Council.

Provisions of this act respecting sinking fund to be added to those of 32 V., c. 75. 6. The provisions established by this act respecting the sinking fund for the municipal debt, shall be added to those enacted by the act 23 Victoria, chapter 75.

Id. s. 57, § 10, amended. 7. Section 3 of the act 45 Victoria, chapter 102, is amended by striking out the words " 'and school' in the thirteenth line of the same section."

Id. s. 57, § 10, amended. 8. Subsection 10 of section 57 of the said act 45 Victoria, chapter 102, is amended by substituting the word "fifty" for the words "two hundred" in the sixth and seventh lines thereof.

Resignation of candidates nominated. 9. When one of the two candidates nominated for the office of mayor or councillor shall hand in to the officer, presiding at the election, his resignation, in writing, of such candidature, before two witnesses in the presence of such presiding officer, it shall be lawful for the latter to publish the necessary notice of such resignation and at the same time declare the candidate remaining nominated as being elected to the vacant office; and in such case no poll shall be opened for the election of the candidates so nominated.

Effect thereof.

10. Every rate-payer who is in arrear in the payment of taxes or assessments shall be charged interest, which shall be recoverable and leviable as if it formed part of the tax or assessment itself and shall be a privileged debt like the original amount. Interest on arrears of taxes, &c.

11. The tax at the rate of three cents in the dollar leviable upon any lessee paying rent in the said town according to the fourth subsection of section 34 of the act 23 Victoria, chapter 75, shall be equally exigible from the occupant of the property and based on the value estimated as regards such occupation and established in the valuation roll. 23 V., c. 75. s. 34 explained as to persons liable for tenant tax.

12. Subsection 14 of section 5 of the act, 45 Victoria' chapter 102, is repealed, and replaced by the following paragraph : 45 V., c. 102, s. 5, § 14, replaced.

"14. The polls for municipal elections shall be held in each ward, and it shall be the duty of the president of the election, in due time, to secure proper places in which to hold the polls and to designate them by public notice so as to make them known to the electors, which notice shall be published and posted, at least three days before the day of voting, upon the building or poll house." Polls to be held in each ward. Notice of establishing polls.

13. The charges for supplying gas for lighting purposes, due by any ratepayer, shall be considered as a municipal rate, as enacted by subsection 2 of section 5 of the act 45 Victoria, chapter 102 ; the non-payment of any such rate, due before the fifteenth of December, shall disqualify the elector so indebted from voting at a municipal election. Charges for gas to be municipal rates. Effect of non-payment of such rate.

14. This act shall come into force on the day of its sanction. Coming into force.

CAP. LXXXVI.

An Act to amend the act 38 Victoria, chapter 77, intituled :

"An act to amend the act 27 Victoria, chapter 24, intituled :

'An Act to erect the village of Beauharnois as a town.'

[Assented to 10th June, 1884.]

WHEREAS the corporation of the parish of St. Clément de Beauharnois has, by its petition, represented that the act 38 Victoria, chapter 77, intituled "An act to amend the act 27 Victoria, chapter 24, intituled 'An act to erect the village of Beauharnois as a town,' should be Preamble.