

deposits in the hands of the Company, together with the amount of debentures which may be issued and remain at any time unpaid shall not exceed double the amount of capitalized, fixed and permanent stock of the Company. The debentures of the Company may be in the form of schedule A to this Act, or to the like effect.

Such debentures and deposits shall be a legal investment for trustees, and administrators, under the provisions of the acts of the Legislature of this Province 42-43 Vict., chapters 29 and 30."

To be considered legal investments under 42-43 Vict., c. 29 & c. 30.

3. The company shall transmit, on or before the first day of March in each year, to the Provincial Treasurer, a statement in duplicate, to the thirty first day of December inclusive of the previous year, verified by the oath of the president, the vice president, or the managing Director setting forth the capital stock of the company and the proportion thereof paid up, the number of shares to order, and the number to bearer, the assets and liabilities of the company, the amount and nature of the investments and the average rate of interest derived therefrom, the extent and value of the real estate held, the amount and nature of the obligations, bonds or debentures issued and the rate of interest payable thereon, and such other details as to the nature and extent of their business as may be required by the Provincial Treasurer, and in such form and with such details as he may, from time to time, require and prescribe; but the company shall in no case be bound to disclose the names or private affairs of any persons who may have dealings with them, and such statement shall be published twice in the *Quebec Official Gazette*, at the expense of the company.

Annual statement to be transmitted by company to Provincial Treasurer, and contents thereof.

4. This Act shall come into force on the day of its sanction.

Act in force..

C A P. L X X I I I .

An Act to incorporate "The Richelieu Paper Manufacturing Company."

[Assented to 30th March, 1883.]

WHEREAS the persons hereinafter named have by their petition represented that they are desirous of obtaining the passage of an Act incorporating them and such others as may hereafter become shareholders with them under the name of: "The Richelieu Paper Manufac-

Preamble.

turing Company," for the purpose of carrying on the business of manufacturing pulp and paper of all kinds, and it is expedient to grant their prayer ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Persons incorporated.

1. John Yule, Thomas Harris Hodgson, Thomas Craig, Perceval Tibbs and Alexander Baxter Almour, (who shall be provisional directors of the said company, the majority of whom shall have power to act), together with such other persons as shall become shareholders in the company hereby created, shall be and they are hereby made and constituted a body politic and corporate under the name of: "The Richelieu Paper Manufacturing Company."

Name.

General powers.

2. The company shall have power and authority to carry on the business of manufacturing pulp and paper of all kinds and qualities and of all materials, to sell, dispose of and generally to deal in the same, and may purchase and acquire such patent rights, machinery or plant for the carrying on of the said business as may seem advisable and may acquire and hold by purchase, lease or other legal title such lands, mills, property and rights in and upon lands in the Province of Quebec and own, construct and maintain such buildings, water-powers, dams and machinery and other improvements thereon, and sell and dispose of the same and acquire others in their stead as the Company may deem to be for its advantage.

Capital stock.

Increase thereof.

Proviso.

Proviso as to commencement of operations.

3. The capital of the company shall be one hundred thousand dollars, divided into shares of one hundred dollars each, which capital may from time to time be increased, according to the requirements of the company, as shall be decided by a vote of the shareholders at a general meeting or meetings convened for that purpose ; provided always that the capital of the said company shall never be increased by such vote of the shareholders to an amount exceeding five hundred thousand dollars and that such increase shall not take place unless the whole amount of the original capital of the company shall have been paid in. Provided always that ten per cent of the subscribed capital shall have been paid up before the company can begin operations.

Head office and board of directors.

4. The head office of the company shall be in the city of Montreal, and its affairs shall be managed by a board of five directors, (three of whom shall form a quorum) who shall each be the holders of at least fifty shares in the capital stock of the company.

5. It shall be lawful for the provisional or permanent directors of the said company, to accept subscriptions for stock and to issue certificates therefor as fully paid up stock, in whole or in partial payments for the purchase of any property or rights which may be acquired for the purposes of the company.

Powers of
provisional
directors.

6. The shareholders of the company shall not, as such, be liable for any act, default or liability of the company whatsoever beyond the amount of the unpaid portion of the stock subscribed by them.

Liability of
shareholders
limited.

7. The directors may enact by-laws for the regulation of the affairs and procedure of the company, including the number, qualification and remuneration of directors, the names and functions of the officers of the company, the transfer and confiscation of shares, the time and place of shareholders' and directors' meetings, and generally all the details of the company's business; and the Joint Stock Companies General Clauses Act shall apply in such particulars as are not provided for by this act.

Powers of
directors.

31 Vict., c. 24,
to apply.

CAP. LXXIV.

An Act to incorporate "*La Compagnie de l'Hôtel Château Saint Louis.*"

[Assented, to 30th March, 1883.]

WHEREAS Willis Russell, William Edward Russell and James Rolph Hunter White, all of the City of Quebec, Hotel-Keepers, Hales Wallace Suter, of the City of Boston, in the State of Massachusetts, Attorney and Counsellor at Law, and Alonzo Norman Burbank, of Boston, aforesaid, merchant and manufacturer, have petitioned to be incorporated for the purpose of carrying on the trade and business of Hotel-Keepers in the city of Quebec and elsewhere in this Province, and it is expedient to grant their petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

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1. The aforesaid Willis Russell, William Edward Russell, James Rolph Hunter White, Hales Wallace Suter and Alonzo Norman Burbank, and others who shall become shareholders in such company, shall be and are hereby constituted, a body politic and corporate, as a joint stock

Persons incor-
porated.