

represented that they have completed and put into actual operation sixty two miles of their railway, commencing at Stanbridge Station, in the county of Missisquoi, and terminating at the parish of St. Guillaume, in the county of Yamaska, and that they are desirous of completing their said railway to its northern terminus and to its southern terminus at Philipsburg, as indicated by their charter, to the river St. Lawrence, in the county of Nicolet, opposite Three Rivers, but the time allotted for the completion of the said work will expire on the twenty third day of December next, and they have prayed for an extension of the said time, and it is expedient to grant the said prayer, and to authorize the completion of the said railway as prayed for by the said petition ;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The delay, granted for the completion of the said railway and the works connected therewith, is hereby extended to two years, from the twenty third day of December, eighteen hundred and eighty-three, any law or restriction to the contrary notwithstanding. Delay to complete works extended.

2. It shall be lawful for the said company to utilize any part of the South Eastern Railway, with the consent of the said Company, in order to facilitate the completion of the said Lake Champlain and St. Lawrence Junction Railway to its northern terminus and southern terminus at Philipsburg; and the said Lake Champlain and St. Lawrence Junction Railway shall be held to be a continuous line of railway; but shall be entitled to the subsidy, now granted to it by law, only for the number of miles of railway that may be actually constructed by the said Lake Champlain and St. Lawrence Junction Railway Company. Company may utilize part of road of South Eastern Railway, &c.

3. This Act shall come into force on the day of its sanction. Act in force.

## CAP. XCII.

An Act to incorporate the St. Lawrence and Temiscouata Railway Company.

[Assented to 30th March, 1883.]

**W**HEREAS A. R. MacDonald, superintendent of the Intercolonial Railway, Léville Thériault, P. E. Grandbois, physician and member of the House of Commons, all Preamble.

of the town of Fraserville ; the Honorable Frs. Langelier, advocate and mayor of the city of Quebec ; George Honoré Deschesnes, M. P. P., of St. Epiphane ; O. Gauthier, M. P. P., of St. Urbain ; Joseph Israël Tarte, journalist, of the parish of Sillery ; Benjamin Trudel, Charles Langelier, advocate, and the Honorable John Hearn, Legislative Councillor, all of the city of Quebec ; and Philippe Landry, Esquire, Member for Montmagny in the House of Commons, have, by their petition, prayed for the incorporation of the St. Lawrence and Temiscouata Railway Company ; and whereas it is expedient to grant the prayer of such petition ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Persons  
incorporated.

**1.** The said A. R. MacDonald, Lévite Thériault, P. E. Grandbois, the Honorable Frs. Langelier, G. H. Deschesnes, O. Gauthier, J. I. Tarte, Benjamin Trudel, C. Langelier, the Honorable John Hearn and P. Landry, and all such other persons or corporations as shall unite with them, are hereby constituted a corporation under the name of "The St. Lawrence and Temiscouata Railway Company," and are vested with all the powers and privileges required to build and work a railway from a point within the limits of the town of Fraserville and ending at another point in the parish of Ste. Rose-du-Déglé, in the county of Temiscouata, or at some point in the vicinity thereof.

Name.

Head office.

**2.** The head office of the company shall be in the town of Fraserville.

Capital stock.

**3.** The capital stock of the company shall be one million dollars, divided into shares of one hundred dollars each ; but it may be increased in the manner prescribed by the Quebec Consolidated Railway Act, 1880.

Issue of  
debentures.

The amount to which debentures of the company may be issued shall also be one million dollars, and it may be increased in like manner.

General meet-  
ing for elec-  
tion of direc-  
tors.

Notice there-  
for.

**4.** The general meeting of shareholders for the election of directors shall be held on the first Monday of July in every year, at the place and hour specified in the notice calling such meeting. Such notice, and all others to be given to shareholders, of meetings or of the calling up of instalments on their shares, shall be given or published in the manner prescribed by the board of directors or by the by-laws of the company, and it shall not be necessary to publish them in the Quebec Official Gazette.

Board of  
directors, &c.,  
quorum, &c.

**5.** The board of directors shall be composed of seven members, four of whom shall form a quorum. Such direc-

tors shall elect amongst their members a president and a President. vice-president. The board of directors may employ one of its members as manager of the company and pay him a Manager. salary.

6. Until the first annual meeting of the shareholders, for Provisional the election of directors, the said P. E. Grandbois, A. R. directors, and MacDonald, P. Langelier, G. H. Deschesnes, J. Israël their powers. Tarte, John Hearn and Benjamin Trudel, shall form the board of directors of the company, and shall have all the rights and powers and enjoy all the privileges as the board of directors to be hereafter elected by the shareholders, and particularly to open stock-books for subscriptions and receive subscriptions to the capital of the said company, to call instalments on the subscribed stock and cause the same to be paid up, and to commence and continue the construction and working of the said railway and to issue obligations, bonds or debentures for the raising of the necessary funds for that purpose.

However, such works of construction shall not be commenced until ten per cent of the stock has been subscribed and ten per cent paid up on the amount so subscribed. Commencement of works.

7. The directors of the company may make and issue, Paid up stock as paid up stock, shares in the company, whether subscribed for or not, and may allot and offer such stock as may be issued for certain purposes. paid up stock and the mortgage bonds of the company, in payment of right of way, plant, rolling stock, or material of any kind, and also for the services of contractors, engineers and other persons who may have been, are, or may be engaged in promoting the undertaking and interests of the company.

Such issue and allotment of stock or bonds shall be binding on the company, and the paid up stock shall be unassessable thereafter for calls. Issue binding on company.

8. The directors of the company are hereby authorized and empowered, after the sanction of the shareholders shall have been first had and obtained at a special or general meeting to be called, from time to time, for such purpose, to issue bonds or debentures, which bonds or debentures shall constitute and be considered to be a first and preferential charge on the undertaking, lands, buildings, tolls and income of the company, or any, either or all of them, as may be expressed by the said bonds or debentures, without the necessity for any enregistration thereof or of the formal conveyance thereof, and such bonds or debentures shall be in such form, and for such amount, and payable in sterling money of Great Britain or dollars, Power of directors to issue debentures.

at such time and places, as the directors, from time to time, may appoint and direct.

Debentures  
may be secur-  
ed by mort-  
gage deed.

**9.** The company may secure such bonds or debentures in favor of any company, corporation, bank or person who shall advance or lend money to it, even if such person be a member of the board, by a deed or deeds of mortgage, executed in the name of the company with the authority of its shareholders, expressed by a resolution passed at any regular or special general meeting of shareholders. Such deed or deeds may contain the description of the property mortgaged by such deed, and the conditions set forth therein, respecting the payment of the bonds or debentures secured thereby, and of the interest thereon, and the remedies which shall be employed by the holders of such bonds or by any trustee for them, in default of such payment, and the enforcement of such remedies, and may further provide for forfeitures and penalties in default of such payment, and provide generally for the maintenance of all obligations entered into by the company with any bondholders, in such manner as to make all security given, valid, binding, and according to law.

Contents of  
deed.

Company may  
sell, &c., lands  
not required  
for road.

**10.** The company shall have power to sell, mortgage or lease any lands belonging to it not necessary for the purposes of the said railroad, or received by it as a gift in aid thereof; it may, from time to time, for advance of money to be made thereon, mortgage or pledge any bonds which they are, under the provisions of this act, authorized to issue for the construction of the railway or otherwise.

Commence-  
ment and  
completion of  
works.

**11.** The construction of the railway, above mentioned, shall be commenced within two years and be completed within ten years from the passing of this act.

43-44 Vict., c.  
43 to apply.

**12.** All the provisions of the Quebec Consolidated Railway Act, 1880, which are not inconsistent with those of the present act, shall apply to the St. Lawrence and Temiscouata Railway Company.

Coming into  
force of char-  
ter.

**13.** This charter shall come into force by proclamation, which shall be issued only after the Lieutenant Governor in council shall, within twelve months of the sanction of the present act, have proof that the said company is in a position to carry out its undertaking.