

him by the Lieutenant Governor in Council, invest all sums that shall be paid on account of the price of sale; and such investments shall belong to that sinking fund of which the monies they represent form part.

Interest how  
to be applied.

7. The interest, upon the balances in the hands of the purchasers, and those upon the investments which shall be made by the treasurer, of the sums which shall be paid on account of the price, shall be applied to the payment of the interest upon the loans above-mentioned, according to the appropriation of the capital.

Money from  
sale of Q., M.,  
O. & O. not to  
be applied  
otherwise than  
as this act  
directs.

8. The provincial treasurer is prohibited from employing, even temporarily, the money arising from the price of the sale of the Quebec, Montreal, Ottawa and Occidental Railway, and the interest to be derived therefrom for any other purpose than that above enacted.

Account to be  
rendered to  
Her Majesty.

9. An account shall be rendered to Her Majesty of the regular investment and employment of the sums arising from the price of the sale of the Quebec, Montreal, Ottawa and Occidental Railway, as well as of the interest thereon.

Act in force.

10. This act shall come into force on the day of its sanction.

## C A P . X X I I .

An Act to impose certain direct taxes on certain commercial corporations.

[Assented to 27th May, 1882.]

**H**ER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Taxes imposed upon certain commercial corporations.

1. In order to provide for the exigencies of the public service of this Province, every Bank carrying on the business of banking in this province, every Insurance Company accepting risks and transacting the business of insurance in this province, every Incorporated Company carrying on any labor, trade or business in this province, every incorporated Loan Company making loans in this province, every incorporated Navigation Company running a regular line of steamers, steamboats or other vessels in the waters of this province, every Telegraph Company working a telegraph line or part of a telegraph line in this pro-

vince, every Telephone Company working a telephone line in this province, every City Passenger Railway or Tramway Company working a line of railway or tramway in this province, and every Railway Company working a railway or part of a railway in this province, shall, annually, pay the several taxes mentioned and specified in section three of this act, which taxes are hereby imposed upon each of such commercial corporations respectively.

2. The term "Bank" includes Savings Banks; the term "Insurance Company" comprises Life, Fire, Inland, Marine, Guarantee and Accident Insurance Companies, but does not include Mutual Insurance Companies organized under the laws of this province; the term "Incorporated Loan Company" includes Building Societies; and the term "Incorporated Company" does not include companies publishing newspapers or periodicals.

Interpretation  
of certain ex-  
pressions.

3. The annual taxes, imposed upon and payable by the commercial corporations mentioned and specified in section one of this act, shall be as follows:

Amount of  
annual taxes  
upon :

#### I. BANKS.

(a). Five hundred dollars, when the paid up capital of the bank is five hundred thousand dollars or less than that sum; one thousand dollars, when the paid up capital is from five hundred thousand dollars to one million dollars; and an additional sum of two hundred dollars for each million or fraction of a million dollars of the paid up capital from one million dollars to three million dollars; and a further additional sum of one hundred dollars for each million or fraction of a million dollars of the paid up capital over three million dollars.

(b). An additional tax of one hundred dollars for each office or place of business in the Cities of Montreal and Quebec, and of twenty dollars for each office or place of business in every other place.

#### II. INSURANCE COMPANIES.

(a). An insurance company carrying on solely the business of life insurance, five hundred dollars.

(b). An insurance company carrying on any other kind of insurance, four hundred dollars, and when it combines two or more kinds of insurance, including life insurance, an additional sum of fifty dollars for each kind of insurance carried on beyond one.

Insurance  
Companies ;

(c). An additional tax of one hundred dollars for each office or place of business in the Cities of Montreal and Quebec, and of five dollars for each office or place of business established in every other place.

### III. INCORPORATED COMPANIES.

Incorporated  
companies ;

(a). One hundred dollars, with an additional sum of fifty dollars for each two hundred and fifty thousand dollars or fraction of two hundred and fifty thousand dollars of the paid up capital of the company over two hundred and fifty thousand dollars.

(b). An additional tax of fifty dollars for each place of business, factory or workshop in the cities of Montreal and Quebec, and of twenty dollars for each place of business factory or workshop in every other place.

### IV. INCORPORATED LOAN COMPANIES.

Incorporated  
loan com-  
panies ;

(a). A company with a fixed capital, four hundred dollars, with an additional sum of fifty dollars for each million dollars or fraction of one million dollars of the paid up capital of the company, over one million dollars.

(b). A company without a fixed capital, one hundred dollars.

(c). An additional tax of one hundred dollars for each office or place of business in the cities of Montreal and Quebec, and of fifty dollars for each office or place of business in every other place.

### V. INCORPORATED NAVIGATION COMPANIES.

Incorporated  
navigation  
companies ;

(a). One hundred dollars when the paid up capital is one hundred thousand dollars or less ; two hundred dollars when the paid up capital is from one hundred thousand dollars to five hundred thousand dollars ; with an additional sum of one hundred dollars for each five hundred thousand dollars or fraction of five hundred thousand dollars, of the paid up capital of the company, over five hundred thousand dollars ; but not to exceed a maximum of one thousand dollars.

### VI. TELEGRAPH COMPANIES.

Telegraph  
companies ;

(a). One thousand dollars.

(b). An additional tax of five dollars for each office.

## VII. TELEPHONE COMPANIES.

(a). Five hundred dollars.

Telephone  
companies ;

(b). An additional tax of one hundred dollars for the principal station in the cities of Montreal and Quebec, and of fifty dollars for the principal station in every other place.

## VIII. CITY PASSENGER RAILWAY OR TRAMWAY COMPANIES

(a). Fifty dollars for each mile of railway or tramway worked.

City Passenger  
railway or  
tramway com-  
panies ;

## IX. RAILWAY COMPANIES.

(a). The railway companies mentioned in the Schedule of this act, twenty dollars for each mile of railway worked.

Railway com-  
panies ;

(b). All other railway companies, five dollars for each mile of railway worked.

4. Such taxes shall be payable on the first juridical day of the month of July in each year.

Taxes when  
payable.

5. The principal tax, hereby imposed, shall be paid annually to the license inspector of the revenue district in which the commercial corporation has its chief or head office ; and, in the event of it not having a chief or principal office in this province, to the license inspector for the revenue district of Quebec.

To whom prin-  
cipal taxes are  
payable.

The additional tax shall be paid annually to the license inspector of the revenue district in which the office, place of business, factory or workshop, for which it is payable, is situated.

To whom ad-  
ditional taxes  
are payable.

6. If any such annual tax be not paid, the same may be recovered with legal interest thereon from the date upon which such tax became due, by an action brought, in his own name, on behalf of Her Majesty, by the license inspector of the revenue district in which such tax was payable.

Action for re-  
covery of taxes  
if unpaid.

7. All actions for the recovery of such taxes shall be brought in the judicial district in which they are payable, either before the Circuit Court or the Superior Court, according to the competency of the court with reference to the amount claimed.

Before what  
Court brought.

8. Costs shall not be adjudged against the license inspector in any action instituted by him under this act ; but on

Costs not to be  
adjudged

against in- the recommendation of the tribunal, the provincial treasurer  
 spector; pro- may, in his discretion, pay to the commercial corporation,  
 viso as to cer- in favor of which judgment has been rendered, the costs  
 tain cases. to which he may deem it equitably entitled.

Return by 9. The clerks or secretary treasurers of every municipal  
 clerks, &c., to corporation shall annually, on or before the first day of  
 provincial treasurer as to June, return to the provincial treasurer the names of all  
 commercial commercial corporations of the nature of those mentioned  
 corporations in in this act, established or doing business within their re-  
 their municipi- spective municipalities, specifying the number of offices,  
 palities. places of business, factories or workshops of each; and in  
 Fine for de- default of so doing they shall severally be liable to a fine  
 fault. of twenty five dollars, and in default of payment of such  
 fine to an imprisonment of twenty five days.

Taxes form 10. The taxes imposed by this act shall form part of the  
 part of consolidated revenue fund of the province.  
 Consolidated Revenue Fund

of Province. 11. Any proportion of such taxes may be applied, from  
 Application of time to time, by the provincial treasurer, under the direc-  
 part of these tion of the lieutenant-governor in council, to the payment  
 taxes. of the expenses incurred for the carrying out of this act.

Act in force. 12. This act shall come into force on the day of its  
 sanction.

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## SCHEDULE.

*Railway Companies towards the construction of whose rail-  
 ways public moneys have been expended or have been appro-  
 priated, either by this Province or by the heretofore Pro-  
 vince of Canada.*

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Canadian Pacific Railway Company, for that portion, in  
 the Province, of its railway extending from Montreal to St.  
 Jérôme, Aylmer and Ottawa City, together with the St.  
 Lin and St. Eustache Branches;

Grand Trunk Railway Company of Canada, for that  
 portion of its railway in the Province;

Montreal, Portland and Boston Railway Company;

North Shore Railway Company;

The International Railway Company;

The Lake Champlain and St Lawrence Junction Rail-  
 way Company;

The Missisquoi Valley Railway Company ;  
 The Montreal and Laurentian Colonization Railway Company ;  
 The Pontiac Pacific Junction Railway Company, for that portion of its railway in the Province ;  
 The Quebec Central Railway Company ;  
 The Quebec and Lake St. John Railway Company ;  
 The South Eastern Railway Company ;  
 The Waterloo and Magog Railway Company.

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C A P . X X I I I .

An Act to grant subsidies for the construction of certain railways.

[Assented to 27th May, 1882.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The Lieutenant-governor in Council is authorized to grant the following subsidies in aid of the construction of the railways hereinafter designated :

(a) The sum of one thousand dollars per mile, in addition to the subsidy already granted by the Legislature and a quantity of five thousand acres of land per mile, provided that the total number of miles does not exceed one hundred and seventy miles, for a railway, starting from the Quebec, Montreal, Ottawa and Occidental Railway, four miles from Quebec and going to Lake St. John ;

The subsidy of four thousand dollars, granted by previous acts, to be allowed for the whole length of such road, to wit, for one hundred and seventy miles ;

(b) A quantity of ten thousand acres of land per mile, for a railway, starting from the Matapedia station in the county of Bonaventure, on the Intercolonial Railway, as far as Gaspé Basin, passing by the Port of Paspébiac in the county of Bonaventure, on the Bay des Chaleurs, provided the length of such road does not exceed one hundred and eighty miles ;

(c) A quantity of ten thousand acres of land per mile, for a railway, starting from any point between Rivière Ouelle and Fraserville, or in the vicinity of either of these places, to a point on the frontier of New Brunswick, in the direction of Edmonton, in New Brunswick, provided the length of such road does not exceed sixty six miles ;