

Act not to apply to certain companies.

13. The inspection, provided for by this act, shall not be obligatory upon companies organized under the act 24 Victoria, chapter 32, and its amendments ; but the services of the inspector may be availed of, in connection with the affairs of any such company, at the request of twelve persons interested therein.

Act in force.

14. This act shall come into force on the day of its sanction.

C A P . L.

An Act to amend the act 24 Victoria, chapter 32, respecting Mutual Insurance Companies.

[Assented to 27th May, 1882.]

Preamble.

WHEREAS in local municipalities or parishes it is sometimes difficult, under the law as it exists to find the required number of persons and sums necessary to establish Mutual Fire Insurance Companies ; and whereas, in the interests of such local municipalities or parishes, it is expedient to amend the law so as to permit of companies of this kind being more easily formed ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

24 Vict., cap. 32, sec. 1 and 42-43 Vict., cap. 40, sec. 1 which amends it, replaced.

1. Section 1 of the act of the late province of Canada, 24 Victoria, chapter 32, and the act of this province 42-43 Victoria, chapter 40, section 1, amending the same, are repealed and replaced by the following :

Number of free holders required to form an insurance company.

“ 1. Nine free holders, residing in any parish or any municipality whatever in this province, being provisional directors of an association formed with the view of establishing a Mutual Fire Assurance Company, may establish such company for the purpose of insuring the property, situated within the limits of such parish or local municipality, and also the properties outside of the said limits, provided they be situated entirely within the county in which is situated the said parish or municipality ; which insurance company shall be known under the name of “ The Mutual Fire Insurance Company of the parish, or, of the local municipality of (as the case may be).

Name of such company.

Act of this session 45 Vict., cap. 49 to apply.

“ And all the provisions, contained in the act of the present session intituled “ An Act respecting Mutual Fire Insurance Companies,” in so far as they are not contrary to this act, shall apply to such company.”

2. Section 2 of the said act 24 Victoria, chapter 22, is ^{24 Vict., cap. 22, sec. 2 re-} repealed and replaced by the following : ^{placed.}

"2. The said company may enact and pass by-laws respect- ^{Power of the} ing the qualification of the persons, who elect to form part ^{company to} thereof, and when forty persons, duly qualified according ^{pass by-laws.} to such by-laws, shall have signed their names in the subscription book, and that the sums subscribed, for which they have bound themselves to effect insurances, amount to the sum of twenty-five thousand dollars or more, such persons and those who may thereafter become members of the company, shall, by effecting insurance therein, be considered a body politic and corporate according to the ^{Proviso as to} provisions of the said act, provided that a notice be pre- ^{notice.} viously given in the *Quebec Official Gazette*."

C A P . L I .

An Act respecting Mutual Fire Insurance Companies.

[Assented to 27th May, 1882.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :—

1. Any twenty-five real estate proprietors, in any county ^{Preliminary} in the Province of Quebec, may call a meeting of the real ^{meeting for} estate proprietors of that county, (and of any number of ^{formation of} adjoining counties not exceeding five, if they think it ^{company.} necessary) for the purpose of considering whether it is expedient to establish in such county or counties a fire insurance company on the principal of mutual insurance.

2. Such meeting shall be called by an advertisement ^{Advertisement} mentioning the time, place and object of the meeting, and ^{calling meet-} published during three weeks immediately preceding the ^{ing.} meeting, in at least two newspapers published in the English and French languages respectively in the district in which the meeting is to be holden, and if no newspaper is published therein, then in two newspapers published, as aforesaid, in the adjoining district or districts.

3. If, at such meeting, there are at least fifty real estate ^{Number of} proprietors present and two thirds of them determine that ^{proprietors re-} it is expedient to establish such company, they may elect ^{quired to be} three of their number to open and keep a subscription book, ^{present, to} in which the owners of immovable property within such ^{decide upon} county or counties may sign their names, and enter the ^{expediency of} ^{establishing} company.