

RECEIPT.

Office of the Mutual Fire Insurance Company of

No.

Amount insured \$
 Deposit note \$
 Entrance premium \$

These presents certify that A. B. has remitted this day to the Company his note for the sum of \$..... bearing No. and that he has paid the sum of \$..... as entrance premium on the Insurance effected with the Company to the amount of \$..... for years to be counted from the date hereof, upon a property described in his application dated this day and which is to be completed by a Policy.

18

Secretary.

C A P . L I I .

An Act to incorporate the Wentworth Railway Company.

[Assented to 27th May, 1882.]

Preamble.

WHEREAS the construction of a railway would be a great advantage to that portion of the province through which it would pass, and the neighborhood thereof ; and whereas a petition has been presented praying for the passing of an act to incorporate a company authorized to construct the same, and it is expedient to grant the prayer of such petition ; Therefore Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Certain persons incorporated.

1. Alfred LaRoque, senior ; C. Fabien Vinet, Joseph Guillaume Guimond, Alexis Dubord, René A. Richard Hubert, Sévère Rivard and Ambroise Choquette, together with such other persons and corporations as may become shareholders of the company hereby incorporated, shall be and are hereby constituted a body politic and corporate under the name of "The Wentworth Railway Company."

Name of corporation.

Power to build railway, &c.

2. The company shall have power and authority to locate, construct and complete a railway line either of the

ordinary or narrow gauge and a telegraph line throughout the entire length of such railway, from a point in the township of Wentworth and to connect the said road with the Quebec, Montreal, Ottawa and Occidental Railway at St. Jérôme or Lachute or with any other of the feeders of the said road, to a point which shall be determined upon after the necessary explorations having been made, by an order of the Lieutenant-Governor in Council, with power also to continue the said railway line, in a westerly direction, beyond the said township of Wentworth as far as river du Lièvre; provided always that the work be commenced within five years from the date of the passing of this act and that twenty five miles are commenced within the five following years.

3. The company shall have all the powers conferred by the "Quebec Consolidated Railway Act, 1880," not inconsistent with the provisions of this Act.

Powers granted by 43-44 Vict., c. 43 conferred upon road.

4. The persons named in the first section of this act, with power to add to their number, shall be and are hereby constituted the provisional directors of the company, and five of them shall be a quorum; they shall remain in office until the first election of directors which shall be held under this act; and such provisional directors shall have power, forthwith, to open stock books, and obtain subscriptions to the capital stock of the undertaking; and so soon as they shall have obtained sufficient subscriptions to the capital stock, as hereinafter provided, they shall call a meeting of the shareholders of the company for the election of directors.

Provisional directors.

Their powers.

5. The capital stock of the company shall be five hundred thousand dollars, divided into shares of one hundred dollars each, but it may be increased, from time to time, by a vote of the majority in amount of the shareholders, present in person, or represented by proxy, at any meeting specially called for that purpose, to a sum not exceeding one million, five hundred thousand dollars.

Capital stock.

Increase thereof.

6. It shall be lawful for the company to receive as aid in the construction of the said railway any vacant lands or any real or personal property or any sums of money either as gifts or by way of bonus, or in payment of stock, and it may legally dispose of and alienate such lands and other real or personal property for the purposes of the company.

Aid to company.

7. So soon as an amount of fifty thousand dollars

Meeting for

election of directors. of the capital stock of the company shall have been subscribed, and ten per cent thereof paid up, the provisional directors shall call a general meeting of the subscribers to the capital stock, in the city of Montreal for the purpose of electing the directors of the company, whose number shall not exceed seven; notice of such meeting shall be published, for two weeks, in two papers published in the city of Montreal, one in French and one in English.

Notice for that purpose.

Qualification to vote.

8. At such general meeting the shareholders assembled, who have paid up ten per cent of their subscriptions, shall, personally or through their proxies, elect the directors of the company, five of whom shall form a quorum, and they may pass such by-laws and regulations as they may deem necessary.

Convening of other meetings.

9. Every annual or other general meeting, thereafter, shall be convened at the time and place, and in the manner prescribed by the said by-laws and regulations.

Qualification of directors.

10. No person shall be chosen or appointed director unless he holds, in his own name, at least fifty shares in the capital stock of the said company, and has paid up all calls on the said shares.

Issue of debentures.

11. The directors of the company are hereby authorised to issue mortgage bonds, bearing the seal of the company, and signed by the president, or other presiding officer, and countersigned by the secretary; and such bonds may be payable in such manner, at such place in Canada or elsewhere, and shall bear such rate of interest as the directors may deem advisable; and the directors shall have power to issue and sell or pledge all or any of such bonds, at the prices and on the terms and conditions as they may deem fit, for the purpose of raising the amount necessary for the carrying out of the undertaking; provided that the amount of such bonds, so issued, does not exceed fifteen thousand dollars per mile; provided also that no such bonds shall be issued until at least fifty thousand dollars of the capital stock have been subscribed, and ten per cent thereon paid up.

Proviso limiting amount.

Proviso, as to when bonds may be issued.

Bonds privileged without registration.

12. The mortgage bonds, hereby authorised to be issued, shall, without registration or formal transfer, be received and considered as a first claim and privileged debt against the company, its undertaking, tolls and revenues, and the moveables and immoveables which it now possesses or may hereafter acquire; and every holder of such bonds shall be deemed an hypothecary creditor, as to such security,

pro rata with all other bond holders. If there have been several issues of such bonds, at different dates, the privileged rank thereof shall be determined by the date of their issue; bonds having a prior date shall rank before those of a subsequent issue. Rank of bonds of different issue.

13. All bonds, debentures, hypothecs and other securities, hereby authorised, and their coupons and certificates of interest due, may respectively be made payable to bearer, and in such case they shall be transferable by simple delivery, and the holder may sue for recovery thereof in his own name, until they be registered, and, when they are registered, they shall be transferable by a deed of transfer, in the same manner as in the case of transfers of shares; but they shall again become transferable by simple delivery, upon the registration of a transfer to bearer, and the company shall be bound to execute such registration on the application of the then registered holder. Bonds how payable. Transfer thereof.

14. The company shall have power and authority to become parties to promissory notes and bills of exchange, of not less than one hundred dollars; and any such promissory note or bill of exchange made, accepted or endorsed by the president or vice-president of the company, and countersigned by the secretary, under the authority of a majority of a quorum of the directors, shall be binding on the company; and every such promissory note or bill of exchange, so made, shall be presumed to have been duly made with the proper authority, until the contrary be shewn; and in no case shall it be necessary to have the seal of the company affixed to any promissory note or bill of exchange; nor shall the president or vice-president or the secretary and treasurer of the company be personally responsible for the same, unless the said promissory note or bill of exchange has been issued without the sanction and authority of the board of directors, as herein provided and enacted. Power of company to become party to bills and notes. Seal not necessary. Officers not personally liable for such notes, &c.

Provided, however, that nothing in this section shall be construed to authorize the company to issue notes or bills of exchange, payable to bearer or intended to be circulated as money, or as the notes or bills of a bank. Company can not issue certain bills.

15. The directors may, at any time, call upon the shareholders for such instalments upon each share, which they or any of them may hold in the capital stock of the said company, and in such proportion as they may see fit. Except that no such instalment shall exceed ten per cent on the subscribed capital, and that one month's notice of each shall be sent by mail to each shareholder. Call's.

Power to an amalgamate.

16. The company shall have power to amalgamate or make arrangements with any line of railway, for the passage of its cars, situated along the line, which shall cross or join the same, and shall also have full power and authority to enter into and conclude any arrangements with any other railway company, for the purpose of acquiring any branch or branches to facilitate the connection between the company hereby incorporated and such other railway company, or to acquire the corporate property and franchise of such other company.

To acquire branches.

Power to lease &c., the road &c.

17. The company may enter into any arrangement, with any other railway company or with the government of the province of Quebec, for leasing the said railway or any part or branch thereof, or the use thereof, at any time or for any period, or for leasing or hiring from such other company or the said government any railway or any part or branch thereof, or the use thereof, at any time or times, and for any period, or for leasing or hiring, as lessors or lessees, any locomotives, tenders, cars or other rolling stock or moveable property, from any such company or any company or individuals or the said government, and generally to make any agreement or arrangement with any other such company or the said government, touching the use by one or the other or by both, of the said railway or rolling stock or moveable property of either or both, or any part thereof, or touching any service to be rendered by the one to the other, and the compensation therefor; provided the said leases, arrangements and agreements had been first respectively sanctioned by the majority of votes, at a special general meeting of the shareholders, called for the purpose of considering the same respectively, after due notice given as provided by "The Quebec Consolidated Railway Act, 1880."

Proviso.

Right of persons to become shareholders.

18. All shareholders in the company, whether British subjects or aliens or residents of Canada or elsewhere, shall have equal rights to hold stock in the company, and to vote on the same and be eligible to any office in the company.

Form of deeds.

19. All deeds and conveyances of lands to the said company, for the purposes of this act, in so far as circumstances will admit, may be in the form of the schedule A, to this act subjoined.

SCHEDULE A.

Deed of sale.

Know all men, by these presents, that
of _____ in the County of _____ for and
in consideration of the sum of _____ to _____ paid by
the Wentworth railway company, which acknowledges
to have received, grant, bargain, sell and convey unto the
said Wentworth railway company, their successors and
assigns, all that tract or parcel of land
_____ the same having been selected and laid out
by the said company, for the purposes of their railway, to
have and to hold the said lands and premises unto the said
company, their successors and assigns for ever.

Witness _____ hand and seal
at _____, this _____ day
of _____, one thousand eight hundred
and _____

Signed, Sealed delivered }
in the presence of . }

C. D.
E. F.

(L.S.) A. B.

CAP. LIII.

An Act to incorporate "The Baie des Chaleurs Railway
Company."

[Assented to 1st May, 1882.]

WHEREAS, the construction of a railway, as herein-^{Preamble.}
after set forth, would be a great benefit to that
portion of the province through which it will pass, as well
as to the neighborhood thereof, and whereas a petition has
been presented praying for the passing of an act to incor-
porate a company authorized to construct such railway,
and it is expedient to grant the prayer of the said petition;
Therefore, Her Majesty, by and with the advice and con-
sent of the Legislature of Quebec, enacts as follows:

1. The Right Honorable Charles Adolphus Murray, Earl
of Dunmore, in the peerage of Scotland; Honorable Thomas
McGreevy; Robert Hudson Montgomery, Esquire; Louis
Robitaille, esquire; Pierre Clovis Beanchesne, esquire;

Certain per-
sons incorpo-
rated.