

Idem sec. 20
amended.

5. Section 20 of the said act is amended, by striking out all the words after the word: "determined," in the seventh and eighth lines thereof to the end of the section, and inserting in their stead the words: "by both parties."

Idem sec. 34
amended.

6. Section 24 of the said act is amended, by striking out the words: "three months" in the second line thereof, and inserting in their stead the words: "two years" and by striking out the word: "two," in the third line thereof, and inserting in its stead the word: "four," and by striking out the word: "one," in the fourth line thereof, and inserting in its stead the word: "three."

Idem secs. 25
and 26 repealed.
Act in force.

7. Sections 25 and 26 of the said act are repealed.

8. This act shall come into force on the day of its sanction.

C A P . L V I .

An Act to incorporate the Longueuil Wharf and Elevator Company.

[Assented to 27th May, 1882]

Preamble.

WHEREAS the construction of wharves and elevators, in or near the town of Longueuil on the banks of the St. Lawrence, would be a great advantage to the province in general and in particular to the said town of Longueuil and its neighborhood; and whereas a petition has been presented, praying for the passing of an Act to incorporate a company for the purpose of constructing wharves and elevators at the places above mentioned; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Certain persons incorporated.

1. E. A. Genereux, William Farquhar, Benjamin Globensky, William Norris, Tancrede C. de Lorimier, D. Z. Bessette, J. Alphonse U. Baudry, Ludger A. Roberge and J. A. N. Provencher, together with all such other persons and corporations as may become shareholders in the company hereby incorporated, shall be and are hereby constituted a body politic and corporate, under the name of "The Longueuil Wharf and Elevator Company."

Name of the company.

Power to build wharves.

2. The company shall have the power to construct and work wharves and elevators, in or near the town of

Longueuil on the banks of the River Saint Lawrence, and for that purpose it is authorized to acquire all the rights and privileges necessary for the proper carrying out of its undertaking.

3. The persons, named in the first section, shall be and are hereby constituted the provisional directors of the company, five of whom shall be a quorum. They shall remain in office until the first annual election of directors under this act. The said provisional directors shall have power forthwith to open stock-books, obtain subscriptions to the capital stock of the undertaking, and as soon as they shall have obtained sufficient subscriptions to the stock, as hereinafter prescribed, they shall call a meeting of the shareholders for the election of directors.

Provisional directors.
Duration of office.
Opening stock subscription books.

4. The capital stock of the company shall be five hundred thousand dollars, divided into shares of one hundred dollars each, but it may be increased, from time to time, by a vote of the majority of the shareholders, present in person or represented by proxy, at any meeting, specially called for that purpose.

Capital stock.
Increase thereof.

5. It shall be lawful for the company to receive, as aid in the construction of the said wharves or elevators, any vacant lands or any real or personal property or any sums of money, either as gifts or by way of bonus, or in payment of stock subscribed, and it may legally dispose of and alienate such lands and other real or personal property for the purposes of the company.

Company may receive aid.

6. As soon as ten thousand dollars of the capital of the company shall have been subscribed and ten per cent on this amount shall have been paid up, the provisional directors shall call a meeting of the shareholders in the city of Montreal, for the purpose of electing the regular directors of the company, who shall not exceed nine in number. Notice of such meeting shall be given during two weeks, in a French and in an English newspaper, published in the city of Montreal.

When certain amount paid in, meeting may be called for election of directors.
Number of directors.
Notice of meeting.

7. At such general meeting the shareholders, who shall have paid ten per cent on their subscription, shall elect the directors of the company and may pass such rules and by-laws as they may deem necessary. Every subsequent annual or other general meeting shall be called at the hour and place and in the manner prescribed by the by-laws to be hereafter passed and, in default of such by-laws, in accordance with the provisions of the Quebec

Who shall vote at meeting.
By laws may be passed.
Hour and place of subsequent meetings.

Place of business. Consolidated Railway Act, 1880. But the place of business of the company shall be in the city of Montreal.

Qualification of directors. **8.** No one shall be elected or appointed a director, unless he be a shareholder, holding in his own name at least ten shares in the capital stock of the company, and unless he has paid all the calls due thereon.

Issue of mortgage bonds. **9.** The directors of the company are hereby authorized to issue mortgage bonds, bearing the seal of the company and signed by the president or the acting president and countersigned by the secretary; and such bonds may be made payable in such manner, at such place in Canada, or elsewhere, and shall bear such rate of interest as the directors may deem advisable; and the directors shall have power to issue, sell or pledge all or any of such bonds at the prices and on the terms and conditions they may deem fit, for the purpose of raising the amount necessary for the carrying out of the undertaking; provided that the bonds, which shall be issued on the value of the wharves and elevators, which the company is authorized to construct, shall not exceed three hundred thousand dollars; provided also that no such bonds shall be issued until at least ten thousand dollars of the capital stock shall have been subscribed and ten per cent paid thereon.

Sale of such bonds.

Limitation of amount of certain bonds.

Bonds not to be issued until certain amount subscribed &c.

How such bonds are made and transfer thereof. **10.** All bonds, debentures, hypothecs and other security hereby authorized, and their coupons and certificates of interest due, may be respectively made payable to bearer, and in such case they shall be transferable by simple delivery, and the holder may sue for the recovery thereof in his own name until they be registered; and after they have been registered they shall be transferred by a deed of transfer in the same manner as in the case of transfer of shares. But they shall again become transferable by simple delivery upon the registration of a transfer to bearer, and the company shall be bound to execute such registration on the application of the then registered holder.

Company may become party to bills and notes. **11.** The said company shall have power and authority to become a party to promissory notes or bills of exchange, for sums not less than one hundred dollars, and any promissory note or bill of exchange made, and drawn by the president or vice-president and countersigned by the secretary and under the authority of a majority of the quorum of the board of directors, shall be binding on the said company; and every such promissory note or bill of exchange so made shall be presumed to have been duly made.

under the necessary authority, until proof to the contrary, and it shall not be necessary in any case to affix the seal of the said company to such note or bill of exchange, neither shall the officers of the company be held individually responsible for the same, unless the same shall have been issued without the sanction and authority of the board of directors as herein provided; provided always that no- Proviso. thing in this section shall be construed as authorizing the company to issue notes or bills of exchange payable to bearer or intended to be circulated as money or as bank-notes.

12. The directors may, at any time, call upon the share- Calls. holders for such instalments upon each share which they or any of them may hold in the capital stock of the said company, and in such proportion as they may see fit; provided that no such instalments shall exceed ten per cent Calls limited. on the subscribed capital and that one month's notice of each call shall be given through the post to each shareholder.

13. All shareholders in the company, whether British Equal rights subjects or aliens, residents of Canada or elsewhere, of shareholders. shall have equal right to hold stock in the company, and to vote on the same, and be eligible to any office in the company.

14. The present act shall come into force on the day of Act in force. its sanction.

C A P . L V I I .

An Act to incorporate the "Ottawa Colonization Railway Company."

[Assented to 27th May, 1882]

WHEREAS the persons hereinafter named, and others, Preamble. have, by their petition, represented that a line of railway, to be constructed from a point either in the Townships of Templeton or Buckingham or some point in the vicinity thereof, most convenient for connection with the Quebec, Montreal, Ottawa and Occidental Railway, and following a general westerly and northerly direction so as to connect the rivers Aux Lievres and Gatineau, in the said County of Ottawa, with power to amalgamate or to connect at some convenient point with the Ottawa and Gatineau Valley Railway, not further north than within