

C A P . L X X X I .

An Act to confirm the fifty years' privilege granted to the "Louiseville Water-Works Company" by the municipal council of the town of Louiseville.

[Assented to 1st May, 1882.]

WHEREAS the municipal council of the town of Louiseville has, by a by-law passed on the twenty second of July, one thousand eight hundred and eighty one, transferred and made over, by the first clause of the said by-law, to the Louiseville Water-Works Company, all the rights and powers conferred upon it by law, with respect to the water supply of the said town of Louiseville, and by the second clause of the said by-law it is stipulated that such transfer and surrender is for a period of fifty years, dating from the first day of November then next; Preamble.

And whereas, on the faith of such surrender for the said number of years, the said company has constructed water-works and now supplies the ratepayers of the town of Louiseville ;

And whereas doubts have arisen as to the validity of the transfer and surrender of the privileges aforesaid by the said municipal council to the said company ;

And whereas it is important that all doubts be removed as to the duration of the privilege so surrendered to the said company ; and whereas the said company has, by petition, prayed that an act be passed ratifying and confirming the transfer and surrender so made in its favor by the municipal council of the town of Louiseville ;

And whereas it is expedient to grant the prayer of the said petition ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The transfer and surrender of its rights, by the council of the town of Louiseville to the Louiseville Water-Works Company, of which mention is made in the first clause of by-law number eight of the said council, is ratified and confirmed for the period of fifty years, from the first of November, one thousand eight hundred and eighty one, in accordance with the provision to that effect contained in the second clause of the said by-law, any law or provision to the contrary notwithstanding ; and the said company is hereby recognized as a body politic and corporate, legally constituted for the purposes for which it has been created. Transfer, &c.,
of certain
rights confirm-
ed.

Constitution of
company as a
corporation.

Schedule of
by-law
amended.

2. In the first line of the schedule, relating to the by-law aforesaid, with respect to water rates, the word "movable" is struck out and the word "immovable" substituted therefor.

Act in force.

3. The present act shall come into force on the day of its sanction.

C A P . L X X X I I .

An Act to authorize the Montreal Abattoir Company to borrow money and issue debentures.

[Assented to 27th May, 1882.]

Preamble.

WHEREAS the Montreal Abattoir Company was incorporated by letters-patent, under the provisions of the act respecting joint stock companies, 31 Victoria, chap. 25, and whereas by the act of this legislature 44-45 Victoria, chap. 88, the letters-patent obtained by the said company were ratified; whereas the capital of the said company was fixed at the sum of two hundred thousand dollars, on which amount there has been subscribed and paid a sum of one hundred and sixty thousand dollars; whereas the purchase of grounds and the construction of the buildings, required for the operations of the said company, have considerably exceeded the amount provided for by the board of directors, and the expenses incurred for the above-mentioned objects have reached the sum of three hundred and seventy thousand dollars, on which there still remains due to the creditors of the said company a sum of about two hundred and twenty thousand dollars; and whereas, in order to meet its obligations towards its creditors and for other purposes, it is necessary that the company should be empowered to borrow to the extent of the sum of two hundred and fifty thousand dollars, and for that purpose to issue bonds to that amount; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Power to borrow money.

1. The directors of the said Montreal Abattoir Company are hereby authorized, and full power is hereby given them to effect a loan, not exceeding the sum of two hundred and fifty thousand dollars, in such amounts and at such rate of interest as may be lawfully agreed upon, and for such period or periods of time as may be deemed expedient, and to issue, under the signature of the president or vice-president and the seal of the com-