

the said society; and whereas it is expedient to grant the prayer of the said petitioners; Therefore Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. The Church Society of the Diocese of Quebec is authorized, so far to consolidate the said endowment funds, so placed and hereafter to be placed in the hands of the said society, under deeds of trust for investment, as to enable the said Church Society to distribute any losses that may occur through failure in investments proportionately over the whole.

Consolidation of endowment funds of society for certain purposes.

2. The said consolidation of the said intrusted endowment funds shall extend, only so far as to enable the said Church Society to distribute any losses that may occur, through failure in investments proportionately over the whole, and for no other purpose whatsoever.

Consolidation limited.

CAP. L X X X I X .

An Act to incorporate "*Le Collège Commercial de Varennes.*"

[Assented to 1st May, 1882.]

WHEREAS there has existed, for the past twenty eight years, in the parish of Varennes, county of Vercheres, in the district of Montreal, an establishment known under the name of "*Lycée de Varennes,*" whose principal object is to give a commercial and industrial education, and whereas, considering the extension and the prosperity of the said institution, it would be very advantageous to that establishment to be incorporated;

Preamble.

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. A body politic and corporate is hereby constituted and established in the parish of Varennes, under the name of "*Le Collège Commercial de Varennes,*" which shall be composed of five directors to wit: The *supérieur*, the *Directeur*, the *procureur*, the inspector of studies, and one of the teachers of the college; the latter shall be chosen by the four directors above mentioned, and in the case of the votes being equally divided as to the choice of this last mentioned director, the *superieur* shall have a casting vote; such election shall be entered in the minute book, and shall be revokable at pleasure by the four directors, by

Corporation constituted. Name. Directors.

following the same proceedings, as above mentioned, in case of the votes being equally divided.

Power to make by-laws, etc.

2. The said corporation shall have the power and authority to make such constitutions, rules, orders and by-laws, not contrary to this act or to the laws of this province, which they shall deem proper and necessary, in the interests of the said institution and the government thereof, with power, from time to time, to modify, repeal or change the said constitutions, rules, orders and by-laws or each of them, as they may deem advisable, for the proper management of the said institution.

General powers of corporation.

3. The said corporation shall have perpetual succession, and may have a common seal, with power to change, alter and renew the same at their will and pleasure, and the said corporation may, under the same name, contract and treat, sue and be sued, plead and be impleaded, in all courts of justice and places whatsoever in this Province, and shall have the power, without any other authority, to acquire, by purchase, donation or otherwise, to receive by will, hold, possess, take and accept for the purposes of the said corporation all lands, tenements or hereditaments and movable and immovable property, as also to sell, lease, change, alienate, hypothecate and dispose of the same, and to acquire others in their place, for the purposes for which the institution was established; provided that the annual revenues of such real estate shall not exceed ten thousand dollars.

Proviso.

Appropriation of revenues.

4. All property, which shall, at any time, be possessed by the said corporation, as well as the revenues arising therefrom, shall be always applied and appropriated exclusively to the purposes above mentioned.

Report to Legislature.

5. The said corporation shall be bound to make an annual report to the Legislature, containing a general statement of its affairs.

Act in force.

6. This act shall come into force on the day of its sanction.