

1. Section 1 of the act 42-43 Vict., chap. 39, is amended, 42-43 Vic., c. 39, s. 1, amended. by replacing the words: "lightning or wind," in the said section, by the words: "or fire and lightning or fire from lightning and by wind."

2. Section 2 of the said act is repealed. Id. c. 39, s. 2, repealed.

3. Section 9 of the said act is amended by adding there- Id. c. 39, s. 9, amended. to the following words: "if the by-law establishing the assurance, does not prohibit the insurance of such articles."

4. The present act shall come into force on the day of Act in force. its sanction

C A P. X X V I.

An Act to permit Municipal Corporations to Capitalize their Debts.

[Assented to 30th June, 1881.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. It shall be lawful for any municipal corporation of a Municipal corporations may capitalize debts. city, town, village, parish, township or other municipal corporation to capitalize their debts, lawfully contracted by them, under by-law heretofore passed and submitted to the electors, and to stipulate the payment by annuities for a term not exceeding fifty years.

2. The interest upon the capitalized debt shall, in no case, Rate of interest thereon. exceed the rate of six per cent., per annum, and shall be payable at such times as shall be agreed upon, yearly or oftener.

3. Corporations may, by a resolution of the council, Municipal corporations may issue debentures to amount of debt issue debentures for the amount of such capitalized debt, payable at such time and in such places as shall be fixed in the said debentures.

4. It shall not be necessary to submit such by-law for the Approval by electors not required. approval of the electors.

C A P. X X V I I.

An Act respecting the Bar of the Province of Quebec.

[Assented to 30th June, 1881.]

WHEREAS it is expedient to repeal, consolidate and Preamble. amend the acts respecting the Bar of the Province