

lars; provided always that no such increase of stock shall be made until after the whole amount of the stock, provided by their act of incorporation, shall have been *bona fide* paid up.

2. The said Company may, for the purposes of their business, acquire and hold by purchase, lease or other legal title, lands and mining rights in lands in this Province and elsewhere, not exceeding, at any time, twenty thousand acres in superficies. Company may purchase lands and mining rights.

3. This Act shall come into force on the day of its sanction. Act in force.

CAP. LXVI.

An Act to incorporate the "Montreal Fibre Company."

[Assented to 30th June, 1881]

WHEREAS the persons hereinafter named propose to establish a Joint Stock Company to be called the: "Montreal Fibre Company," and have petitioned for an act of incorporation; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows: Preamble.

1. A corporation is created and constituted, to be known as and called the "Montreal Fibre Company." Constitution of company and name.

2. The capital stock of the Company is fifty thousand dollars, divided into five hundred shares of one hundred dollars each, but it may be increased, from time to time, by resolution adopted by the board of directors, with the written consent of the stockholders holding at least three-fifths of the entire capital stock, for the time being, to an amount not to exceed in the aggregate five hundred thousand dollars. Capital stock.

3. The seat or chief office of the Company is in the city of Montreal. Head-office.

4. The objects for which the Company is established are: Objects of company.

a. To purchase, prepare, manufacture and deal in vegetable fibrous substances, and to sell and deal in articles and materials manufactured from or composed wholly or in part of such vegetable fibrous substances, and to carry on generally the trade or business of manufacturing and dealing in such articles and materials; Purchase &c., fibrous matter, &c.

**Purchase, &c.,
certain
patents, &c.** **b.** To purchase or otherwise acquire any patents, patent rights and privileges, and improved or secret processes for, or in any way relating to the manufacture of articles and materials from vegetable fibrous substances, and to do all things that may be deemed expedient to obtain the full benefit of the patents, patent rights and privileges, and improved or secret processes which may be acquired, with power to grant licenses thereunder or sell, or otherwise deal therewith ;

**Acquire, &c.,
real property.** **c.** To purchase, take, or lease, or in exchange, or otherwise acquire such real estate as may be necessary for the purposes of the Company, at any place or places in the Province of Quebec, or in any place or places elsewhere, where the local law allows foreign corporations to hold real estate, and to construct, maintain or alter any buildings or works necessary or convenient for such purposes ;

**Accept, &c.,
stock in
companies.** **d.** To accept, take and hold, and, from time to time, sell shares or stock in any company, society or undertaking of which the objects are, either in whole or in part, similar to those of the company, or such as may be likely to promote or advance its interest.

**Board of
directors.** **5.** The affairs of the Company are managed by a board of five directors, subject, however, to the number being increased or diminished, from time to time, by resolution of the board. The directors of the Company are not required to be persons resident in Canada or subjects of Her Majesty.

**Agencies may
be established.** **6.** The Company may establish agencies in the Dominion of Canada or elsewhere, and may regulate and discontinue the same.

**31 Vict. c 24,
to apply.** **7.** The Joint Stock Companies General Clauses Act applies to the Company, except in so far as the same may be inconsistent with the provisions of this act.

First directors. **8.** Jas. Pierrepont Church, of the city of New York, and the Honorable Henry Starnes, Jonathan S. C. Würtele, Q.C., Désiré Girouard, Q.C., and George F. C. Smith, all of the city of Montreal, shall be the first directors of the Company.

**Commence-
ment of
operations.** As soon as the capital stock of fifty thousand dollars has been subscribed and ten per cent. thereon has been paid up, the Company may commence operations.

Act in force. **9.** This Act shall come into force on the day of its sanction.