

be made by
fabrique of St.
Henri des
Tanneries.

43-44 Victoria, chapter 37, the church-wardens in office of the parish of St. Henri des Tanneries and the two citizens associated with them for the purposes of the act cited in this section, may from time to time, but not oftener than once in every five years, on the authorization of the majority of a meeting of the catholic free-holders of the parish duly convened, make a new assessment, not for the purpose of altering the total amount to be levied, but to apportion such amount more equitably, according to the actual value of each property.

Each such new assessment shall be made in the same manner as the first.

Act in force.

10. This act shall come into force on the days of its sanction.

C A P. L X X X I I I.

An Act to authorize the *Fabrique* of the parish of *Notre-Dame de Montréal* to issue debentures to a definite amount.

[Assented to 30th June, 1881.]

Preamble.

WHEREAS the *Fabrique* of the parish of *Notre-Dame de Montréal*, with the approval of his Lordship, Edouard Charles Fabre, Bishop of Montreal, has, by its petition, set forth that, for the purpose of gradually extinguishing the debt which it owes, it would be of great benefit to it to be authorized to issue debentures or bonds to a limited amount and payable to bearer within a definite delay, and to redeem the same by means of a sinking fund; and whereas it is expedient to grant the prayer of the said petition;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

*Fabrique of
parish of Notre
Dame de
Montreal may
issue debentures.*

Of two kinds.

1. The *Fabrique* of the parish of *Notre-Dame de Montréal* is authorized to issue debentures, payable to bearer, to the amount of one hundred and sixty thousand dollars.

2. The said debentures may be of two kinds:

1. Those redeemable within a definite delay, not exceeding forty-five years from their respective dates;

2. Those redeemable within the same term, but at different determined periods, by means of a drawing of numbers.

3. The proceeds of the sale of such debentures shall be employed by the *Fabrique* in redeeming such portion of its existing debt as bears interest. Proceeds how to be employed.

4. The debentures shall bear interest, of which the rate and date of payment shall be determined by the *Fabrique*, but such rate shall not exceed that authorized by the laws in force in this province. Rate of interest upon debentures.

5. The drawing of the debentures, redeemable by means of the drawing of numbers, shall be effected in presence of the members of the *Fabrique* board. Drawing how effected.

6. Within eight days from such drawing, the numbers drawn shall be posted up in the office of the *Fabrique* and published, during one week, in two daily newspapers of Montreal, one in the English and the other in the French language. Publication of numbers drawn.

7. The debentures designated by lot shall be redeemable on the day indicated in the notice, which shall not be less than thirty days after the first publication thereof. Debentures thus designated when redeemed.

From and after such day the interest on such debentures shall of right cease to run. Interest to cease thereon.

8. The debentures redeemed by such drawing of numbers shall be at once cancelled by means of a stamp. How cancelled.

9. The *Fabrique* shall, during the course of the month of January, in each year, deposit in an incorporated bank or savings bank, a sinking fund of at least one per cent on the amount of the debentures so sold during the preceding year. *Fabrique* to deposit moneys.

This sinking fund may also be employed in redeeming debentures issued by the *Fabrique* in virtue of this act, or invested in public securities, in the debentures or stock of corporations or in hypothecary claims. Employment of sinking fund.

10. The debentures, issued in virtue of the present act, shall be signed by the *Curé* and first church-warden in office, and countersigned by the secretary-treasurer. Debentures how to be signed.

11. The debentures, issued in virtue of the present act, shall be entered in a register, with their number and date of issue, and this register shall be submitted for the inspection of the members of the *Fabrique*, in general meeting assembled, at the end of each year. Debentures to be registered and how.

12. The present act shall come into force on the day of its sanction. Act in force.