

Proceedings
to be had.

mitted otherwise than by a transfer, it shall be lawful for the company to make and file, in the Superior Court for Lower Canada, in the district of Montreal, a petition, setting forth the facts, and praying for an order adjudicating or awarding the said shares to the party or parties legally entitled to the same; by which order the company shall be guided and held fully harmless and indemnified and released from all and every other claim for the said shares, or arising therefrom; provided always, that notice of such petition shall be given to the party claiming such shares, or to the duly authorized attorney of such party, who shall, upon the filing of such petition, establish his right to the shares referred to; and the delays to plead and all other proceedings in such cases, shall be the same as those observed in interventions in cases pending before the Superior Court; provided also that, unless the Superior Court otherwise order, the costs and expenses of procuring such order and adjudication, shall be paid by the party or parties to whom the shares shall be declared lawfully to belong; and such shares shall not be transferred until such costs and expenses be paid, saving the recourse of such party against any party contesting his right.

Application of
31 V., c. 24.

6. The "Joint Stock Companies General Clauses Act," shall apply to the Company.

Act in force.

7. This act shall come into force on the day of its sanction.

C A P. X L .

An Act to amend the Act intituled : " An Act to establish Mutual Assurance Companies," (42-43 Vict., Chap. 39.)

[Assented to 24th July, 1880.]

HER MAJESTY, by and with the advice and consent of the legislature of Quebec, enacts as follows :

S. 1 42-43 V.
c. 39, amended.

1. Section 1 of the Act 42-43 Vict., chap. 39, is amended by adding the words : " agricultural implements, after the word : " furniture."

S. 6 said act,
replaced.

2. Section 6 of the said act is repealed and replaced by the following :

Entry in roll.

" 6. The council, after making the said roll, shall, at a public meeting duly convened, cause to be entered in the said roll, opposite the description or valuation of each building which it shall not deem advisable to insure, the

words : " objected to by the council," and opposite the description or valuation of each building, the proprietor of which applies to have it insured, the word : " assured."

Such application shall be made in writing and be signed in presence of two witnesses.

After such meeting, the secretary upon a similar application in writing, shall enter, opposite the description or valuation of the building, which is not objected to and the proprietor of which applies to have it assured, the word : " assured."

3. Section 7 of the said act is repealed and replaced by S. 7, replaced. the following :

" 7. From the time the word : " assured " is entered as Buildings considered insured. aforesaid, the said building shall be insured under the provisions of this act, until such time as the council causes to be entered the words : " objected to by the council," under section 10, or until the proprietor applies to have such assurance discontinued in the manner prescribed by the by-laws."

4. Section 9 of the said Act is amended, by adding the S. 9, amended. words : " and also the agricultural implements," after the word : " furniture."

5. The following words are added to section 10 of the S. 10, amended. said act :

" It may also, on the application in writing of the pro- Objection may be withdrawn. prietor of any building, objected to by the council, as well in virtue of this section, as in virtue of the sixth section, withdraw such objection, and such building shall remain insured from the date of the withdrawal of such objection."

6. Section 12 of the said Act is amended, by striking out S. 12, 42-43 V c. 39 amended. all the words after the word : " roll."

7. Section 18 is amended, by inserting the word : " legal," S. 18, amended. before the word : " interest," and by striking out the words : " at per cent."

8. The following words are added to section 20 : S. 20, amended
 " And, in particular to determine the conditions on which Condition upon which building become insured, etc. a building shall become insured ; when and in what manner a building which is insured, may cease to be insured, and in what manner a member of the Company may transfer his interest in the said Company, and generally all other by-laws not inconsistent with the present act."

S. 21, replaced
Valuation of
certain build-
ings.

9. Section 21, is repealed and replaced by the following :
“ 21. In villages, all neighboring buildings, situated at a distance of less than fifty feet from each other, shall be valued separately and proportionately, in such a manner that their aggregate value shall not exceed three thousand dollars.”

Act in force. **10.** The present act shall come into force on the day of its sanction.

CAP. XLI.

An Act to amend the Act, 28 Victoria, chapter 13, amending chapter 68 of the Consolidated Statutes for Lower Canada, respecting Mutual Insurance Companies.

[Assented to 24th July, 1880.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Sec. added
after S. 7 of
28 V., c. 13.

1. After section 7 of the act 28 Victoria, chapter 13, the following section is added :

Power of direc-
tors to facili-
tate winding
up of affairs.

“ 7a. And in order to facilitate the final liquidation of the affairs of the company, it shall be lawful for the directors to convey or sell, in whole or in part, the debts due to the company, as they shall deem most advantageous; provided that no such conveyance or sale take place unless after one month shall have expired from the day on which such debt shall have become due; and the purchasers shall, by such conveyance or sale, be subrogated into all the rights held by the company for the recovery of such debts.”

Act in force. **2.** This act shall come into force on the day of its sanction.

CAP. XLII.

An Act to amend the Town Corporations' General Clauses Act, (40 Victoria, Chapter 29.)

[Assented to 24th July, 1880.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

S. 322 of 40 V.
c. 29, amended

1. Section 322 of the Town Corporations' General Clauses Act, (40 Vict., chap. 29.) is amended by inserting after the