

in the city of Ottawa, as well as with the other railway lines of the province of Ontario, ending in the same centre; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, declares and enacts as follows :

1. It shall be lawful for the Lieutenant Governor in Council, to order that the bridge already commenced on the Ottawa river, between the cities of Hull and Ottawa, be completed, so as to continue the "Quebec, Montreal, Ottawa and Occidental Railway" to the said city of Ottawa. Completion of Hull bridge authorized.

2. The Lieutenant Governor in Council may, for that purpose, authorize the purchase of all lands necessary, and the erection of all buildings required, for a freight and passenger station, in the said city of Ottawa. Power to acquire land &c., for that purpose.

3. Such bridge, buildings and station, shall be considered as forming an integral portion of the "Quebec, Montreal, Ottawa and Occidental Railway", under the provisions of the Act of this Province, 39 Vict., chap. 2, and its amendments. Bridge &c., considered part of Q., M., O. & O. R.

4. This act shall come into force on the day of the sanction thereof. Act in force.

C A P . X L V .

An Act authorizing the issue of provincial debentures for the payment of the subsidies granted to railway companies, and for completing the Quebec, Montreal, Ottawa and Occidental Railway, and for other purposes.

[Assented to 30th June, 1880.]

WHEREAS it is necessary and expedient to provide, for the payment of the balance of the subsidies granted by the Legislature of Quebec to certain railway companies, and for the completion of the Quebec, Montreal, Ottawa and Occidental Railway, and for reimbursing the consolidated revenue fund of the province for moneys heretofore advanced therefrom for railway purposes; Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows : Preamble.

1. The Lieutenant Governor, in council, may authorize the provincial treasurer to contract a loan of eight hundred thousand pounds sterling, and for that purpose to issue, sell, negotiate and deliver bonds or debentures of this province for a like amount; which bonds or debentures Loan of £800,000 stg. by the prov. treas. may be authorized by lieutenant governor.

Form of debentures.

shall be payable in thirty years from the date of the issue thereof, and shall bear interest at a rate not exceeding five per centum per annum, with a sinking fund of one per centum per annum, for the redemption of such bonds; and such bonds or debentures shall be issued in the form and according to the mode and conditions, and in such currency, and payable in the place or places which, in the interest of the province, the Lieutenant Governor, in council, shall deem expedient to prescribe.

Power to substitute issue of debenture for £878,600 stg.

2. It shall be lawful for the Lieutenant Governor, in Council, to authorize and empower the said treasurer, in lieu of such issue of bonds as aforesaid, to substitute an issue of bonds of this province, for the sum of eight hundred and seventy eight thousand six hundred pounds sterling; which said substituted bonds shall bear interest at the rate of four and one half per cent. per annum, and shall be redeemed, in principal and interest, by means of an annuity during thirty nine years of forty eight thousand pounds sterling, payable semi-annually; and such annuity shall be a charge upon the consolidated revenue fund of this province, in accordance with the provisions of the treasury department act, as amended by the act, 40 Vict., chap. 5.

Employment of moneys so borrowed.

3. The amounts, raised by such loan and issue of bonds or debentures shall be employed in the payment of the balance due to any railway company, upon any subsidy granted by the Legislature, for the completion of the Quebec, Montreal, Ottawa and Occidental railway, and for reimbursing the consolidated revenue fund of the province, for moneys heretofore paid therefrom for railway purposes.

Act in force.

4. This act shall come into force on the day of its sanction.

CAP. XLVI.

An Act to amend the acts respecting the Quebec and Lake St. John Railway Company.

[Assented to 24th July, 1880.]

Preamble.

WHEREAS the Quebec and Lake St. John Railway Company have, by their petition, represented that by an Act of this Province, passed in the thirty-fourth year of Her Majesty's reign, and intituled: "An Act to authorize the Quebec and Gosford Railway Company to prolong their railway to Lake St. John," the said Quebec and