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of the outstanding bonds, heretofore issued by the company, shall be fully paid and satisfied, nor shall the rights, privileges, remedy or recourse of any holder of such outstanding bonds be affected, in any manner whatever, by the passing of this act, until the said bonds have been fully paid and satisfied as aforesaid.

Provisions of charter inconsistent with this act repealed.

9. All provisions of any of the acts, constituting the charter of the South Eastern Railway Company, in anywise inconsistent with this act, are hereby repealed.

Acts forming charter of company.

10. This act, and the other acts, presently citable as the charter of the South Eastern Railway Company, shall be held and construed as though forming one and the same act; and the expression: "The Charter of the South Eastern Railway Company," shall be a sufficient citation, as well of this act, as of all such other acts. It is hereby expressly declared that, neither the present proprietors of the said road, nor those contemplated under this act, shall have the power to close or cease running any part of the said road.

Road not to be closed, &c.

Pending cases.

11. Nothing in this act, shall, in any manner affect suits now pending in any court of law.

Act in force.

12. This act shall come into force on the day of its sanction.

C A P. L.

An Act to incorporate "The Jacques-Cartier Union Railway Company."

[Assented to 24th July, 1880.]

Preamble.

WHEREAS Edouard Beaufort, Henry Hogan, Jean-Baptiste Rolland, Joseph Barsalou, Ernest Beaufort and the Honorable Henry Starnes and others have, by their petition, asked for the incorporation of a company to construct the railway hereinafter described; and whereas the construction of the said railway would be of great advantage to trade; and whereas it is expedient to grant the prayer of the said petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Persons incorporated.

1. Edouard Beaufort, Henry Hogan, Jean-Baptiste Rolland, Joseph Barsalou, Ernest Beaufort, the Honorable Henry Starnes and Arthur H. Murphy, and such other persons and corporations as shall become shareholders in the company, hereby incorporated, shall be and are hereby consti-

tuted a body politic and corporate by the name of: "The Jacques-Cartier Union Railway Company." Name of corporation.

2. The said company and their servants shall have full power and authority to lay out, construct, make and finish a single or double railway, with iron or steel rails, of such width and gauge as the company may judge most advantageous from any point on the Grand Trunk Railway of Canada in the Parish of La Pointe Claire, or that of Lachine, to any other point on the Railway of this Province, known as the "Quebec, Montreal, Ottawa and Occidental Railway," between Sault au Recollet and Mile End station. General powers.

3. In any case where the said railway shall have to cross any portion of the parish of St. Laurent, its line shall not be more than one mile distant from the parish church of the said village, and a station shall be erected therein, as well as a siding, which station and siding shall be maintained by the said railway company for the use of the inhabitants of the locality. Line of railway through parish of St. Laurent.

4. The capital stock of the said company shall be two hundred thousand dollars. (with power to increase the same as provided by the Quebec Railway Act, 1869, and the amendments thereto,) to be divided into two thousand shares of one hundred dollars each, which amount shall be raised by the persons hereinbefore named and such other persons or corporations as may become shareholders in the said stock, and the money so raised, shall be applied in the first place to the payment of all fees and disbursements incurred in the procuring and the passing of this act, and for making the surveys, plans and estimates connected with the railway, and the rest and remainder of the said money shall, be applied towards making and maintaining the said railway, and to other purposes of this act. Capital stock.

5. Edouard Beaufort, Henry Hogan, the Honorable Henry Starnes, Ernest Beaufort, Joseph Barsalou, and Arthur H. Murphy are hereby constituted and appointed the first board of directors of the said company; and any four of them shall form a quorum for the transaction of business. First directors. Quorum.

6. The said directors are hereby empowered to take all necessary steps for opening the stock books, for receiving the subscriptions of parties desirous of becoming shareholders in the company; and all persons subscribing to the capital stock of the said company, shall be considered proprietors and shareholders in the same, but shall be responsible only to the extent of their stock therein. Stock books. Subscribers, considered shareholders.

Municipal and other corporations may take stock.

7. All manufacturing companies, or other incorporated companies and municipal corporations may subscribe to, or otherwise acquire and hold, any number of shares in the capital stock of the said company, and dispose of them in any manner they may deem advisable.

General meeting after notice, to elect directors.

8. When and so soon as one tenth part of the capital stock shall have been subscribed as aforesaid and so soon as one tenth part of the shares subscribed shall have been paid, the directors may call a meeting of shareholders, at any place in the city of Montreal, the principal place of business of the said company, and at any time they may deem proper, by giving at least fifteen days' notice in both languages, in one or more newspapers published in the city of Montreal; at which general meeting and at the annual general meetings in the following sections mentioned, the shareholders present, either in person or by proxy, shall elect nine directors in the manner and qualified as hereinafter prescribed; which said nine directors shall constitute a board of directors and shall hold office until the first Tuesday in March in the year following their election, or until the election of their successors.

Proxies.

Duration of office of directors.

Subsequent annual general meetings.

9. On the said first Tuesday in March, and on the said first Tuesday in March, in each year thereafter, there shall be holden a general meeting of the shareholders of the said company, at the principal office of the said company, at which meeting the shareholders shall elect nine directors for the then ensuing year, in the manner and qualified as hereinafter prescribed, and public notice of such annual general meeting shall be published in both languages during fifteen days before the day of election, in one or more newspapers published in the city of Montreal, and the elections of directors shall be by ballot, and the persons so elected shall form the board of directors.

Mode of election.

Quorum for transacting business.

10. Five directors shall form a quorum for the transaction of business; and no shareholder shall be elected a director of the said railway company, unless he be the holder and owner of at least ten shares in the capital stock of the said company, and have paid up all the calls upon the said shares.

Form of deeds of land.

11. All deeds and conveyances of lands to the said company for the purposes of this act, in so far as circumstances will admit, may be in the form of the schedule A to this act subjoined, or in any other form to the like effect.

Power of directors to issue bonds.

12. The directors of the said company, upon being duly authorized thereto by the holders of two thirds of the

shares of the said company, present at any annual meeting for the election of directors, or at any special meeting called for that purpose, whereof fifteen days' notice shall have been given, in both languages, in one or more newspapers published in the city of Montreal, shall have power to issue their bonds made and signed by the president and the vice-president of the said company, and countersigned by the secretary and treasurer, and under the seal of the said company, for the purpose of raising money required for the undertaking; and such bonds shall be considered to be privileged claims upon the property of the said company, and shall bear hypothec upon the said railway, without enregistrement; provided that the whole amount raised by such bonds, shall not exceed two hundred thousand dollars.

Manner of issue.

Effect of bonds.

Proviso.

13. The said company shall have power and authority to become a party to promissory notes and bills of exchange for sums not less than one hundred dollars; and any promissory note or bill of exchange endorsed by the president or the vice-president of the said company, and countersigned by the secretary and treasurer, authorized by a quorum of the board of directors, shall be binding on the said company; and every such promissory note or bill of exchange, so made, shall be presumed to have been duly made under the necessary authority until proof to the contrary, and it shall not be necessary in any case to affix the seal of the said company on such promissory note or bill of exchange. Neither shall the president, nor vice-president, secretary and treasurer of the said company be held individually responsible for the same, unless such promissory note or bill of exchange have been issued without the authority of the board of directors, as hereby provided and enacted.

Power of company to become party to bills and notes.

Seal, not necessary.

Officers, not individually responsible.

14. The directors or the majority of them may, from time to time, replace one or more directors deceased, or refusing to act as a director, by choosing among the shareholders one or more persons, holders and owners of a sufficient number of shares to qualify them to act as directors, as above mentioned; and the said directors, so named, shall hold office until the next general meeting in March following.

Replacing deceased directors.

15. It shall be lawful for the said company to enter into any agreement with any other railway company, and the government of the province of Quebec, for the leasing of the said railway, or for the use of the said railway, at any time or for any period of time to such other

Power to make arrangements with other companies, &c, for leasing railway, &c., and other purposes.

company, or for the leasing or hiring of any locomotive, tender, or other movable property, and generally to make any agreement or agreements with any other company, touching the use by one or the other, or by both companies, of the moveable property of either or both, in whole or in part, or touching any service to be rendered by the one company to the other, and the compensation therefor; and any such agreement shall be valid and binding and shall be enforced by courts of law, according to the form and tenor thereof.

Coming into force of charter.

16. This charter shall come into force by proclamation of the Lieutenant Governor in council; and during the period of nine months from the passing of this act, the provincial government, under order in council, shall alone have the right to construct said railway on or near the line already surveyed; and in case the government decide to construct said railway, the powers conferred in this charter shall be and are hereby conferred upon said government as to expropriation of property, and other necessary powers to enable the government to construct the said railway, which may be built as a part of the government railway or in connection or conjunction with some other railway company at their joint expense; and in this case the railway shall be completed within two years from the passing of this act.

Proviso.

If, however, the government should decide, within the period above mentioned, and arrange for a connection between the government railway and the Grand Trunk railway, in or near the city of Montreal, then this charter shall be considered and taken as having expired.

Proviso.

In case the government do not decide, within the nine months mentioned, to build the railway hereby authorized or to arrange for another connection with the Grand Trunk railway as aforesaid, the proclamation referred to shall be issued within nine months from the passing of this act; and the said railway company shall have two years to complete its railway from the date of the said proclamation.

Act in force.

17. The present act shall come into force on the day of its sanction.

SCHEDULE A.

DEED OF SALE.

Know all men, by these presents, that I, A. B., of
in the County of
for and in consideration of the sum of

to me paid by "The Jacques-Cartier Union Railway Company," which I acknowledge to have received—grant, bargain, sell and convey unto the said Jacques-Cartier Union Railway Company, all that tract or parcel of land (*describe the land*) the same having been selected and laid out by the said company for the purposes of their railway, to have and to hold the said land and premises unto the said company, their successors and assigns for ever.

Witness my hand and seal at _____, this day of
one thousand eight hundred and _____

Signed, sealed and delivered }
in presence of C.D. } A.B. [L.S.]

CAP. LI.

An Act to amend the Acts respecting the Lake Champlain and St. Lawrence Junction Railway Company, and to provide for the cancellation of the first issue of mortgage bonds of the said company.

[Assented to 24th July, 1880.]

WHEREAS the Lake Champlain and St. Lawrence Preamble.
Junction Railway Company have, by their petition, represented that they have created a mortgage upon their railway to the extent of one million dollars, which mortgage, it is necessary, in the interests of the company, should be cancelled, and authority granted to the company, to create a new first mortgage for the sum of six hundred thousand dollars, and have prayed that authority be granted for the cancellation of the said mortgage and for authority to create and issue a new loan; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. It shall be lawful for the said company to execute, with the trustees named in that certain indenture or deed of mortgage, made and executed *sous seing privé*, in duplicate, at Montreal, in Canada, the twentieth day of December, eighteen hundred and seventy-seven, by the said company, in favor of the said trustees, to wit: The Honorable Thomas Kennedy Ramsay, the Honorable John J. C. Abbott and Donald Lorn Macdougall, Esquire, by which indenture or deed the said issue of one million dollars of Power of company and trustees to cancel certain bonds &c.