

5. The company may issue second mortgage bonds to the extent of four hundred thousand dollars, forming a second charge upon the said railway and its appurtenances, next after the issue of the six hundred thousand dollars hereby authorized.

6. The delay granted for the completion of the line of the said company and of the works connected therewith, is hereby extended to two years from the twenty-third of December, eighteen hundred and eighty one.

7. This act shall come into force on the day of its sanction.

CAP. LII.

An Act to incorporate "The Lachine and Pointe Claire Loop Line Railway Company."

[Assented to 24th July, 1880.]

WHEREAS Anthony Force, Hartland MacDougall, James Dawes, Jackson Rae, Désiré Girouard and others have, by their petition, prayed for the incorporation of a company to construct the railway hereinafter described; whereas the construction of the said railway would be of great advantage to the inhabitants and proprietors of the locality, by placing Lachine on a line of railway communicating directly with the west and affording more communication with the city of Montreal, and whereas it is just to grant the prayer of the said petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. Anthony Force, Hartland MacDougall, James Dawes, Jackson Rae, Désiré Girouard, and all such other persons and corporations, as shall become shareholders in the company hereby incorporated, shall be and are hereby constituted a body politic and corporate, by the name of : "The Lachine and Pointe Claire Loop Line."

2. The said company and their servants shall have full power and authority to lay out, construct, make and finish a single or double railway, with iron or steel rails, of such width and gauge, as the company may judge most advantageous, from a point on the Grand Trunk Railway of Canada, in or near the parish of Pointe Claire, to a point on the line of the said Grand Trunk, in the town of Lachine, and for that purpose, may exercise all the powers and privileges granted by the Quebec Railway Act, 1869.

- Capital stock.** **3.** The capital stock of the said company shall be one hundred and fifty thousand dollars, (with power to increase the same as provided by the Quebec Railway Act, 1869, and the amendments thereto) to be divided into fifteen hundred shares of one hundred dollars each, which amount shall be raised by the persons hereinbefore named and such other persons or corporations as may become shareholders in the said stock, and the money so raised shall be applied, in the first place, to the payment of all fees and disbursements incurred in the procuring and the passing of this act, and for making the surveys, plans and estimates connected with the said railway, and the rest and remainder of the said money shall be applied towards making and maintaining the said railway and other purposes of this act; provided always that, until the preliminary expenses be paid out of the capital stock of the company, it shall be lawful for the municipality of any county, city or town, interested in such railway or otherwise, to pay out of the general funds of such municipality, such preliminary expenses, which sums shall be refunded or paid back to such municipality by the said company.
- Application of moneys raised.**
- Proviso.**
- First board of directors.** **4.** Anthony Force, Hartland MacDougall, Jackson Rae, James Dawes and Désiré Girouard, are hereby constituted and appointed the first board of directors of the said company; and any three thereof shall form a quorum for the transaction of business.
- Quorum.**
- Stockholders.** **5.** The said directors are hereby empowered to take all necessary steps for opening the stock-books, for receiving the subscriptions of parties desirous of becoming shareholders in the company; and all persons subscribing to the capital stock of the said company shall be considered proprietors and shareholders in the same, but shall be responsible only to the extent of their stock therein.
- Subscribers, considered shareholders.**
- Certain corporations may take stock.** **6.** All manufacturing companies or other companies, carrying on business, in whole or in part, within the limits of the counties traversed by the said line of railway, whether they be incorporated by a special or general act, and municipal corporations, may subscribe or otherwise acquire, and hold any number of shares in the capital stock of the said company and dispose of them in any manner they may deem advisable.
- General meeting of shareholders after notice to elect directors.** **7.** When and so soon as one tenth part of the capital stock shall have been subscribed as aforesaid, and as soon as one tenth part of the shares subscribed shall have been paid, the directors, or three of them, may call a meeting of

the shareholders, at any place in the city of Montreal, the principal place of business of the said company, and, at any time they may deem proper, by giving at least, fifteen days' notice, in both languages, in one or more newspapers published in the city of Montreal through which the said railway is to pass; at which general meeting and at the annual general meetings in the following sections mentioned, the shareholders present, either in person or by proxy, shall elect five directors in the manner and qualified as hereinafter prescribed; which said directors shall constitute a board of directors, and shall hold office until the first Tuesday in March, in the year following their election, or until the election of their successors.

Board of
directors;
term of office.

8. On the said first Tuesday in March next, and on the said first Tuesday in March in each year thereafter, there shall be holden a general meeting of the shareholders of the said company, at the principal office of the said company, at which meeting the shareholders shall elect nine directors for the then ensuing year, in the manner and qualified as hereinafter prescribed, and public notice of such annual general meeting shall be published in both languages, during fifteen days before the day of election, in one or more newspapers published in the said city of Montreal, and the elections of directors shall be by ballot, and the persons so elected shall form the board of directors. As regards the calling of the said meeting, the said company may take advantage of section 3, of the act 38 Victoria, chap. 40; provided, always, that the shareholders residing in foreign parts shall have been called by notice, forwarded by registered letter, sixty days before such meeting.

Subsequent
annual
general meet-
ings.

Election.

Calling meet-
ings.

Proviso: with
respect to resi-
dents abroad.

9. Three directors shall form a quorum for the transaction of business, and no shareholder shall be elected a director of the said railway company, unless he be the holder and owner of at least ten shares in the capital stock of the said company, and have paid up all the calls upon the said shares.

Quorum of
directors.

10. All deeds and conveyances of lands to the said company for the purposes of this act, in so far as circumstances will admit, may be in the form of the schedule A, to this act subjoined, or in any other form to the like effect; and for the purpose of due enregistration of the same, all registrars, in their respective counties, shall be provided, by and at the expense of the said company, with a book containing copies of the form given in the said schedule A, a copy to be printed on each page, leaving the necessary blanks for each conveyance; and upon production of the

Form of deeds
of land.

Book to be
supplied to
registrars.

Fees of registrars. said deeds and the proof of the due execution thereof, they shall enter and register them without any memorial thereof in the said book, and shall enter a minute of such enregistration on the said deeds; and the registrars shall receive, for all fees on such enregistration, fifty cents and no more, and such enregistration shall be deemed to be valid in law, any act or provision to the contrary notwithstanding.

Power of directors to issue bonds.

11. The directors of the said company, upon being duly authorized thereto by the holders of two-thirds of the shares of the said company, present at any annual meeting in the month of March for the election of directors, or at any special meeting called for that purpose, whereof fifteen days notice shall have been given in both languages, in one or more newspapers published in the city of Montreal, or according to the act 38 Victoria, chapter 40, at which meeting the shareholders residing in foreign parts, notified of such meeting in the manner prescribed for such shareholders in section 8, hereinabove set forth, may be represented by proxy or transmit their vote by registered letter, directed to the president of the said company, which said vote shall be counted and acknowledged, as if it had been given in person, shall have power to issue their bonds, made and signed by the president and the vice-president of the said company, and countersigned by the secretary and treasurer, and under the seal of the said company, for the purpose of raising money required for the undertaking; and such bonds shall be considered to be privileged claims upon the property of the said company, and shall bear hypothec upon the said railway, without enregistration; provided that the whole amount raised by such bonds shall not exceed one hundred and fifty thousand dollars.

Method of issue.

Their effect.

Proviso.

Power of company to sign bills and notes, &c.

12. The said company shall have power and authority to become a party to promissory notes and bills of exchange, for sums not less than one hundred dollars; and any promissory note endorsed by the president or the vice-president of the said company and countersigned by the secretary and treasurer, authorized by a quorum of the board of directors, shall be binding on the said company; and every such promissory note or bill of exchange, so made, shall be presumed to have been duly made under the necessary authority until proof to the contrary, and it shall not be necessary, in any case, to affix the seal of the said company on such promissory note or bill of exchange; neither shall the president, nor vice-president, secretary or treasurer of the said company be held individually

Seal not necessary.

Officers not personally responsible.

responsible for the same, unless such promissory note or bill of exchange have been issued without the authority of the board of directors, as hereby provided and enacted.

13. The directors, or the majority of them, may, from time to time, replace one or more directors deceased or refusing to act as a director, by choosing, among the shareholders, one or more persons, holders and owners of a sufficient number of shares to qualify them to act as directors as above mentioned ; and the said directors so named, shall hold office until the next general meeting in March following.

Replacing deceased directors.

14. It shall be lawful for the said company, to enter into any agreement with any other railway company, for the location of the said railway, in whole or in part, or for the use of the said railway, at any time or for any period of time to such other company, or for the hiring from such other company, any railway or a part thereof or the use thereof ; or for the leasing or hiring of any locomotive, tenders, or other moveable property, and generally to make any agreement or agreements with any other company, touching the use, by one or the other or by both companies, of the moveable property of either or both, in whole or in part, or touching any service to be rendered by the one company to any other and the compensation therefor ; and any such agreement shall be valid and binding and shall be enforced by courts of law, according to the form and tenor thereof.

Power to make arrangements for leasing of road, &c.

15. The said railway shall be commenced *bonâ fide*, within two years and a half, and completed within five years from the passing of this act, and shall be subject to the provisions of the said Quebec Railway Act, 1869, and the acts amending the same.

Commencement of road.

SCHEDULE A

DEED OF SALE.

Know all men, by these presents, that I, A. B., of
in the County of
for and in consideration of the sum of
to me paid by " The Lachine and Pointe Claire Loop Line,"
which I acknowledge to have received,—grant, bargain, sell
and convey unto the said The Lachine and Pointe Claire
Loop Line, their successors and assigns, all that tract or
parcel of land (*describe the land*) the same having been selected

and laid out by the said company for the purposes of their railway, to have and to hold the said land and premises unto the said company, their successors and assigns for ever.

Witness my hand and seal, at _____, this _____ day of
one thousand eight hundred and _____

Signed, sealed and delivered }
in presence of _____ }
C D. }

[L. S.]

A. B.

CAP. LIII.

An Act to incorporate "The St. Johns and Sorel Railway Company."

[Assented to 24th July, 1880.]

Preamble.

WHEREAS the construction of a railway as hereinafter set forth, would be a great advantage for that portion of the province through which it would pass, and the neighborhood thereof; and whereas a petition has been presented, praying for the passing of an act to incorporate a company authorized to construct the same, and it is expedient to grant the prayer of such petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Persons incorporated.

Name of corporation.
Interpretation.

1. Duncan Macdonald, Edgar R. Smith, Charles Arpin, Joseph Pierre Carreau and Alexander Macdonald, together with such other persons and corporations as may become shareholders of the company hereby incorporated, shall be and are hereby constituted a body politic and corporate, under the name of: "The St. Johns and Sorel Railway Company," and the words: "the company" wherever used in this act, shall mean the St. Johns and Sorel Railway Company hereby incorporated."

General powers.

2. The company shall have full power and authority to locate, construct, and complete and work a railway, from a point, in the town of St. Johns, to a point opposite the town of Sorel, along the western bank of the Richelieu river, to cross any other line of railway which it may meet, and to build any bridge required over any water-course or river.

Power to acquire steamers, etc.

3. The company, moreover, shall have power to acquire steam or other ferry boats to cross the Richelieu river, and