

such institution, acquire, hold, possess, accept and receive all moveable and immoveable property, as well those now held by it as those which may be to it sold, ceded, donated and bequeathed, and the same may sell, lease and acquire others instead thereof, for the said purposes;

Provided always, that the rents, revenues and profits arising from all moveable and immoveable property, belonging to the said corporation, shall be solely and exclusively appropriated and applied to the purposes of the said institution, and to the payment of the expenses, which may be incurred for its legitimate objects, or those which may relate to the above purposes; Provided, moreover, that the annual revenues of such immoveable property shall not exceed the sum of five thousand dollars.

Proviso as to application of revenues.

2. The said corporation shall have full power and authority, from time to time, to pass any by-laws or statutes (not inconsistent with the present act and with the laws of this province), for the government of the said corporation, and for the admission of persons into the said institution, and their dismissal therefrom, and to amend the said by-laws and statutes.

Power to make by-laws.

3. The said corporation shall be bound to submit a report of its affairs, annually, to the Lieutenant Governor in council within twenty days after the meeting of the Legislature.

Annual report to Lieut. Gov. in Council.

4. The present act shall come into force on the day of its sanction.

Act in force.

C A P . L X V I I I .

An Act to amend the act of incorporation of the "Art Association of Montreal."

[Assented to 24th July, 1880.]

WHEREAS the "Art Association of Montreal," incorporated under the Act of the late Parliament of Canada, 23 Vict., chap. 13, has petitioned for alterations and amendments to the said Act, in so far as the same affects the property derived from the late Benaiah Gibb, Esquire; and whereas it is expedient to grant its prayer; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Preamble.

1. The said the "Art Association of Montreal" is freed from the obligation to alienate the land devised to it by the will of

Association freed from

certain obliga- the late Benaiah Gibb, Esquire, or to actually occupy the
tions. whole of such property, and shall hold the same in conformity with the terms of his will, anything in the act of incorporation to the contrary notwithstanding.

CAP. LXIX.

An Act to amend the Act passed in the thirty-sixth year of Her Majesty's reign, and intituled: "An Act to incorporate the St. Bridget's Total Abstinence and Benefit Society."

[Assented to 24th July, 1880].

Preamble.

WHEREAS it is desirable to increase the amount of the moveable and immoveable property which it is lawful for the said society to possess; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

S. 1, of 36 V.,
c. 72, amended

1. The words: "three thousand dollars" in the fifteenth line of the first section of the act 36 Victoria, chapter 72, are struck out, and the words: "five thousand dollars" are substituted in lieu and stead thereof; the words: "three thousand dollars," in the last line of the said first section are also struck out, and the words: "five thousand dollars" substituted in lieu and stead thereof; and moreover at the end of the said section are added the words: "provided that such moveable and immoveable property shall not exceed, in the aggregate, the sum of ten thousand dollars."

CAP. LXX.

An Act to enable "The Graphic Company" to reduce its Capital Stock, and for other purposes.

[Assented to 24th July, 1880.]

Preamble.

WHEREAS "The Graphic Company," duly incorporated as such by letters-patent, under the great seal of the Province of Quebec, bearing date the fifth day of October, one thousand eight hundred and seventy two, has, by petition, represented that it has sustained heavy losses in the course of its business, whereby the value of its paid-up capital stock has been greatly reduced, and it has been hitherto unable to pay the interest, which has accrued on the preference stock, subscribed and authorized by the statute of this province, passed in the thirty