

for misconduct and violation of the rules and by-laws of the Association, on complaint and after enquiry; and, for that purpose, the council shall have power to examine and hear the parties and their witnesses on oath, which oath the president of the council or other officer of the Association, presiding at such enquiry, shall have power to administer.

"Chartered
Accountant."

Members of the corporation only shall be entitled to use the designation of: "Chartered Accountant."

Quorum.

10. At any annual or regular general meeting of the Association, any number of members present shall form a quorum, and at special general meetings one third of the members, on the roll of the Association at the time, shall form a quorum, and shall be competent to do and perform all acts, which, either by this act, or by any by-laws of the Association, are, or shall be directed to be done, at all such meetings.

C A P. L X X X I X.

An Act to amend the act incorporating: "The Beet Sugar Company of the Province of Quebec", to confirm by-law No. 53, of the west portion of the township of Farnham, and to extend the delay mentioned in one of the clauses of the said by-law.

[Assented to 24th July, 1880.]

Preamble.

WHEREAS the directors of the said: "The Beet sugar Company of the province of Quebec", as also the mayor and councillors of the municipality of the west portion of the township of Farnham, and a great many of the municipal electors of the said municipality, have, by their petition, prayed that the act incorporating the said company, be amended, so that the principal place of business of the said company may hereafter, be at the town of Farnham, in the county of Missisquoi, instead of at the parish of St. Pie, in the county of Bagot; and whereas the said municipality has, by a by-law No. 53, granted aid to the said company, in the manner mentioned in the said by-law, and it is expedient to grant the prayer of the said petition, and to legalize and confirm the said by-law No. 53, and amend the same, by declaring that the manufacture and crystallization mentioned in the sixth clause or condition of the said by-law, shall be commenced in the year one thousand eight hundred and eighty one, instead of in the present year; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. Section 10 of the act of this province, 41 Vict., chap. s. 10 of 41 v. 52, intituled : "An Act to incorporate 'The Beet Sugar Com-^{c. 52 replaced.}pany of the province of Quebec," is repealed, and replaced by the following.

"10. The principal place of business and the establish-^{Principal place of business.}ment and manufactories of the said company shall be in the town of Farnham, in the county of Missisquoi. But ^{Proviso, as to certain subscriptions.}every person, residing either in the parishes of St. Hugues and St. Pie in the county of Bagot, or in the parish of St. Hyacinth, in the county of St. Hyacinth, who has subscribed for shares in the said company, will no longer be a shareholder and the contracts, entered into by such persons for the objects of the said act, are hereby annulled."

2. The by-law, No. 53, of the municipality of the west ^{Certain by-law confirmed}portion of the township of Farnham, passed on the third day of December, one thousand eight hundred and seventy-nine, and approved by the municipal electors of the said municipality on the twenty-sixth and twenty-seventh days of the same month, (a copy whereof is annexed to the present act in schedule A) is hereby ratified, confirmed and declared legal and binding to all lawful intents and purposes; and the mayor of the said municipality is authorized ^{Subscription by mayor-}to take and subscribe one hundred shares in the capital stock of the company, for and in the name of the said municipality, subject to the provisions and conditions contained in the said by-law, and the stipulations of the said by-law, respecting the conditions between the said municipality and the said company, shall have force and effect;

Provided always that the manufacture and crystalli-^{Proviso :}zation mentioned in the sixth clause or condition of the said by-law, shall commence in the year one thousand eight hundred and eighty-one, instead of in the present year.

3. Debentures shall be issued upon the landed credit of ^{Issue of debentures on the landed credit of the municipality.}the said municipality, for the purpose of paying the said shares so subscribed, to the amount of ten thousand dollars, and the mayor and secretary-treasurer of the said municipality shall be and are hereby authorized to issue and sign debentures of the said municipality, according to law, to the amount of ten thousand dollars, bearing interest at the rate of six per cent per annum, made payable at an incorporated bank in the province of Quebec, within twenty five years from the date of their issue, such interest being payable annually.

4. The said municipality shall, when it thinks proper, ^{Payment of debentures.}have the right to pay the amount of its debentures, or a portion thereof, before their maturity.

Deposit of debentures.

5. The mayor and secretary-treasurer of the said municipality are authorized to deposit the said debentures, to the credit of the said company, in the bank at which they and the annual interest thereon are payable, and the proceeds of such debentures shall be expended in the purchase of the material and lands necessary for the establishment of the said manufactory; the said debentures to be accepted by the said company at par.

Payment of interest.

6. In order to effect the payment of the interest on such debentures, and two per cent in addition, as a sinking fund for their final redemption, there shall be imposed by the said municipality, over and above all other taxes, a special tax, at a rate sufficient to effect such payments, upon all taxable real estate in the said municipality liable to such tax, in each year, according to the valuation-roll then in force, and such tax shall be collected and the amount thereof shall be paid as aforesaid in each year, until such debentures shall have been fully paid in capital and interest.

Account to be submitted.

7. Every year, in the month of May, the secretary-treasurer of the said municipality, shall submit to the council of the said municipality an account showing the state of the sinking fund.

Pending cases.
Act in force.

8. The present act shall not affect pending cases, if any there be, and shall come into force on the day of its sanction.

SCHEDULE A.

Province of Quebec, }
Municipality of the western }
portion of the township of }
Farnham. }

At an adjourned meeting of the municipal council of the western portion of the township of Farnham, held in the rooms of N. Robidoux, in the town of Farnham, on Wednesday, the third day of the month of December, in the year of our Lord one thousand eight hundred and seventy-nine, in conformity with the provisions of the municipal code of the Province of Quebec, at which meeting were present: James H. Mosher, Mayor, and Councillors Olivier Audette, Hubert Paradis, David Berwick, Edwin Welch, Ubald Leblanc, and Pierre Choinière, all members of the said council and forming a quorum thereof; the said James H. Mosher presiding as Mayor,

It is ordained and resolved by by-law of the council, as follows to wit :

BY-LAW NO. 53.

For the purpose of taking shares in the "Beet Sugar Company of the Province of Quebec," under the statutes of the said province, 38 Victoria, chapter 4, and 39 Victoria, chapter 5, and to borrow the necessary funds for the payment of the said shares, on the credit of the municipality, by means of debentures.

Whereas the said "Beet sugar Company of the Province of Quebec," a body politic and corporate, intends to establish a manufactory of beet root sugar, within the limits of the town of Farnham, district of Bedford, county of Missisquoi ;

And whereas such a manufactory would be of great public utility, and of a nature to promote the prosperity of agriculture in general, and of this municipality in particular, and that the encouragement of this industry is of the greatest interest to this municipality ;

Therefore, and in order to aid the establishment of this industry and the improvement of agriculture in this municipality, the said council ordains and resolves as follows, to wit :

The mayor of the said municipality shall be and he is hereby authorized to take and subscribe one hundred shares in the capital stock of the said Beet sugar Company of the Province of Quebec, for and in the name of the corporation of the western portion of the township of Farnham, on the following conditions :

1. That the said company shall erect the said beet root sugar factory and its appurtenances within the limits of the said town of Farnham and nowhere else ;

2. And provided that the subsidy, promised and granted by the legislature of the province, under the above cited acts, 33 Vict., chap. 4, and 39 Vict., chap. 5, for the encouragement of the manufacture of beet root sugar, in the province of Quebec, be given to the said company establishing itself in the said town ;

3. And provided that the said company takes steps to have the special act of the said company, 41 Victoria, chapter 52, amended by the legislature of the province at its next session, so that the said town of Farham, may be recognized as being the place at which the head office of the company shall be, instead of at St. Pie, in the county of Bagot, as required by such special act ;

4. And provided that the said company shall acquire sufficient plant for the use and manufacture of at least one

hundred tons of beet roots in twenty-four hours, and that the same shall continue every day during the sugar-making season in each year ;

5. And provided that the crystallization of the sugar manufactured from such beet, root shall be made in the said town of Farnham by the said company ;

6. That such manufacture and crystallization shall commence and take place in the year eighteen hundred and eighty ;

And in order to carry out the purposes of the present by-law, debentures shall be issued on the landed credit of the municipality, with the object of paying for the said shares so subscribed, for the sum of ten thousand dollars, and the mayor and secretary-treasurer of the said municipality shall be and they are hereby authorized to issue and sign such debentures of this municipality, according to law, for the amount of ten thousand dollars, bearing interest at the rate of six per cent per annum, and made payable at an incorporated bank, in the province of Quebec, and payable twenty-five years after the date of the issue thereof, the said interest to be payable annually.

The corporation shall have the right to redeem such debentures, or any portion thereof, before their maturity, if it thinks proper.

The mayor and the secretary-treasurer of the said municipality shall be and they are hereby authorized to issue in favor of the said company, immediately after the coming into force of the present by-law, the said debentures for the amount of ten thousand dollars ; such debentures shall be deposited to the credit of the said municipality in an incorporated bank in the said province, to be used in the purchase of the aforesaid plant, and of land for the establishment of the said beet root sugar manufactory and the crystallization thereof as aforesaid ; such debentures to be accepted by the said company at par.

In order to effect the payment of the interest on such debentures, and of two per cent in addition, as a sinking fund for their final redemption, there shall be and there is hereby imposed, over and above all other taxes, a special tax at a rate sufficiently high to effect such payment, upon all taxable property in this municipality, in accordance with the valuation roll then in force in each year. Such tax shall be collected yearly until final payment.

The mayor of the said municipality, or any other person appointed for such purpose by the said council, shall have the right to, and shall represent the said municipality, both as shareholder as for all other lawful purposes, in the said company, as required by the present by-law and the several acts above cited.