

appointed directors thereof by the general conference of the Methodist Church of Canada, or under its direction, are hereby constituted a body corporate by the name of "The Wesleyan Theological College of Montreal." Name.

2. The said corporation may acquire and hold property, both real and personal, for the purposes of the said college, and in trust for the Methodist Church of Canada, provided however, that the real estate of the said corporation, beyond that actually used and occupied as a college, shall not exceed the annual value of ten thousand dollars, and, in the event of its receiving real estate beyond the said limit, the surplus shall be disposed of within five years. General power of the corporation.

3. The affairs of the said corporation shall be managed by the Board of Directors above named, and their successors appointed as hereinabove set forth, who may hypothecate, alienate, lease or otherwise dispose of its property; provided however that, they shall not sell any grounds or buildings, used or occupied by said college, or devote any of its assets to any other object, without the consent of the majority in value of the surviving donors personally assenting thereto in writing according to the amount of their subscriptions paid in at the time, for the establishment or maintenance of the said college. at Montreal, and also the consent of the general conference of the Methodist Church of Canada, or of the special committee of the said general conference first had and obtained; and the said Board shall be subject to such regulations and restrictions as now exist or may hereafter be enacted by the said general conference, respecting the said college, and not inconsistent with the laws of this province. Management.

#### C A P . L X X I V .

An act to incorporate the "Bishop's College School Association."

[Assented to 31st October, 1879.]

**W**HEREAS the Lord Bishop of Quebec, as president of the corporation of "Bishop's College," Lennoxville, on behalf of the said College, and others, have by their petition, represented that, under the auspices and with the consent of the said College, an Association has been formed under the name of the "Bishop's College School Association," for the purpose of carrying on the Preamble.

College School as now established, but separated financially from the said College ; and whereas, with the view of advancing superior education in the province of Quebec, and particularly at the said "Bishop's College School," and in order more fully to carry out the terms and conditions of the agreement entered into between the said College and the said Association, for the carrying on of the said School, an act of incorporation for the said Association should be obtained, and whereas it is expedient to grant the prayer of the said petition ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Incorporation.

**1.** The Lord Bishop of Quebec, the Reverend Philip Read, the Reverend Archibald C. Scarth, Richard W. Heneker, Livingston E. Morris and Edward Chapman and such other persons as are now members of the said Association or shall hereafter become members thereof, and their successors, shall be and they are hereby constituted a body politic and corporate under the name of "The Bishop's College School Association," with the object of carrying on the College School, separated financially from "Bishop's College," subject to the terms and conditions of the agreement entered into between the said College and the said Association, with power to sue and be sued, and as such corporation, may acquire, hold and enjoy by purchase, gift, legacy or lease, any personal or real estate necessary or useful for the purposes of said Association ; provided always that any such real estate shall not exceed the annual value of three thousand dollars, and may lease, sell, hypothecate or alienate the same at all times and acquire other instead thereof, as occasion may require.

Name

General powers.

proviso.

Amount of the capital stock.

**2.** The capital-stock of the said Association shall be five thousand dollars, divided into fifty shares of one hundred dollars each, and the amounts already paid in by subscribers to the said Association, shall be applied and allowed towards subscription to the said capital-stock, and holders of paid up shares shall not be personally liable for the debts of the Association.

General annual meetings.

**3.** The general annual meeting of shareholders shall be held on the third Wednesday in September of each year, unless changed by by-law of the shareholders.

Power to make by-laws.

**4.** The Association may make such by-laws not contrary to law or the statutes, rules and ordinances of "Bishop's College" as they shall deem expedient for the administration and government of the Association, inclu-

ding by-laws in reference to the time and place of the annual general meeting of shareholders, the election of directors, the increase of the capital-stock to an amount not to exceed ten thousand dollars, the terms upon which the said capital-stock may be acquired, in whole or in part, by the said "Bishop's College," which is hereby authorized to acquire by purchase or gift and hold shares in the capital-stock of the said Association, and generally shall have all the corporate powers necessary to the purposes of this act.

5. The president, with the consent of two-thirds of the stockholders, may, at any time, sell, convey, transfer and assign all the rights and property of the Association to "Bishop's College;" provided always that no such sale, conveyance, transfer or assignment shall be made unless the stock held by the minority of the shareholders be disposed of at par.

Power to  
sell proper-  
ties of  
Bishop's  
college.

6. The said Lord Bishop of Quebec, Reverend Philip Reid, Reverend A. C. Scarth, R. W. Heneker, Livingston E. Morris and Edward Chapman shall be and are hereby appointed the provisional directors of the said Association, with power to open stock books and receive subscriptions for membership therein, and they shall continue as such directors, until the first annual meeting of said shareholders, which shall be held on the third Wednesday in September next, at an hour and place to be designated by previous advertisement thereof, for two weeks in a newspaper published in the city of Sherbrooke.

Provisional  
directors.

7. The articles of association already adopted by the said Association, shall continue in force, and shall represent the by-laws of said Association under which the affairs of the said corporation shall be managed by said provisional directors, until the general annual meeting of shareholders on the third Wednesday in September next, and thereafter unless modified, repealed or added to, by a majority of the shareholders present at that or any future general annual meeting of shareholders, or at any special meeting of shareholders duly convened for that purpose.

Articles  
already  
adopted.

8. This act shall come into force on the day of its sanction.

Act in force.