

C A P. L X X V.

An act to facilitate the management of the Knowlton Academy, to provide for its incorporation and for other purposes.

[Assented to 31st October, 1879.]

Preamble.

WHEREAS it has been represented by the petition of the Rector and Church Wardens of St. Paul's Church, Knowlton, in the county of Brome, that it is desirable, in the interest of education, to facilitate the management of "The Knowlton Academy," by granting them the powers to that end hereinafter set forth; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Power to make provisions concerning the management of the academy, &c.

1. The said Rector and Church Wardens, at any time after there shall have been contributed, and placed at the disposal of the board hereinafter mentioned, a fund sufficient in their opinion, for the successful carrying on of the said Academy, and within one year from the passing of this act, may, by a notarial agreement between themselves and the contributors to such fund, make provisions for the conduct and management of such Academy, and for the administration of its affairs and of its property of every kind, by a board of trustees to be thereby constituted and named (themselves and their successors for ever,) under and subject to all such conditions and restrictions as therein shall be set forth; and from time to time thereafter, they may, by like notarial agreement with such board, modify the terms of such original agreement, subject always, however, to any restrictions on that head, which may have been thereby laid down.

Copy thereof, deposited at the office of the clerk c. c. of Brome.

2. Upon presentment and deposit of an authentic copy of such agreement, whether original or supplementary, as the case may be, at the office of the clerk of the circuit court in and for the county of Brome, the same shall be, by such clerk, recorded and kept with the files of the said court, for free public reference thereto; and all provisions thereof, shall thereupon, immediately come into force, and shall have effect to all intents as though by this act expressly enacted.

Their coming into force.

Board of trustees.

3. The board of trustees so to be constituted, shall be a corporation, by the name of: "The Trustees of the Knowlton Academy," and as such, shall have perpetual succession, and may have a common seal, with power to

change, alter, break and renew the same at their will and pleasure, and the said corporation may, under the same name, contract and treat, sue and be sued, implead and be impleaded, summon and be summoned in all courts of law in this Province, and shall have power, without any other authority, to acquire by purchase, donation or otherwise, to receive by will, hold, possess, take and accept for the purposes of the said corporation, all lands, tenements or hereditaments, moveable or immoveable property, as also to sell, lease, change, alienate and dispose of the same, and to acquire others in their place for the above mentioned purposes, provided always that the annual net revenue, fruits and profits from all immoveable property of the said corporation, other than the lands on which are erected the buildings and dependencies of the said academy, shall not, at any time, exceed the annual sum of five thousand dollars, current money of the province.

Name
General
power.

Amount of
the revenues.

In the event of the said corporation receiving by donation or otherwise, any immoveable property over and above that which it is allowed to possess, such donation or legacy, shall not be null on that account, but the said corporation shall, within the seven years next after taking possession thereof, be obliged to sell or alienate the said immoveable property, or its other immoveable property, so as not to exceed the amount hereinbefore specified.

Surplus of the
properties
acquired.

4. And all property which shall, at any time, be possessed by the said corporation, as well as the revenues arising therefrom, shall be always appropriated and applied solely to the advancement of education in the said academy, and for no other purpose, institution or establishment whatever not attached thereto or dependent thereon.

Appropriation
of the
revenues.

5. The said rector and churchwardens are hereby empowered to confirm, with or without modification as may be, all or any alienations heretofore made or purporting to have been made by the then incumbent and churchwardens of said St. Paul's Church, of any portion or portions of the immoveable property given by the late Honorable Paul H. Knowlton, by deed bearing date the ninth day of November, eighteen hundred and fifty-four, for the purposes of a High School to wit: of the High School since known as and herein styled: "The Knowlton Academy," and every such alienation as so confirmed, shall hereafter be held good and valid; but no alienation of any further portion of such property shall be made.

Confirmation
of the
alienation
made of
certain
properties.

Proviso:

6. The present act shall come into force on the day of its sanction.

Act in force.