

Present
b -laws,
continued.

2. The constitution, rules and regulations now in force touching the admission and expulsion of members, and the management and conduct generally of the affairs and concerns of the said association, in so far as they are not inconsistent with the laws of this province, shall be the constitution, rules and regulations of the said corporation, provided always that the said corporation may from time to time, alter, repeal and change in whole or in part, such constitution, rules and regulations, in the manner provided by the constitution, rules and regulations of the said corporation.

Proviso

Members not
personally
responsible.

3. No member of the corporation shall be liable for any of the debts thereof.

4. The rents, revenues and profits arising out of every description of moveable and immoveable property, belonging to the said corporation, shall be appropriated and employed to the exclusive use of the said corporation, to the construction and repairs of the buildings required for the purposes of the said corporation, and to the payment of expenses legitimately incurred in carrying out any of the objects relating to the aforesaid purposes.

Report to the
legislature.

5. The said corporation shall be bound to submit a report of its affairs to the Lieutenant Governor in council, every year, twenty days before the opening of the legislature.

Act in force.

6. This act shall come into force on the day of its sanction.

C A P . L X X X I V .

An Act to incorporate the Quebec Elevator Company.

[Assented to 31st October, 1879.]

Preamble.

WHEREAS William Alexander Griffith, Esquire, merchant, the Honorable Isidore Thibaudeau, merchant, Joseph Hamel, Esquire, merchant, Timothy Hibbard Dunn, Esquire, merchant, all of the city of Quebec, and George Baldwin, of the city of Boston, in the State of Massachusetts, Esquire, have by their petition, represented that it is expedient to erect an elevator for the conveyance of passengers and merchandise from the Upper to the Lower Town of the city of Quebec, and have prayed for an act of incorporation authorizing them to erect such elevator ; Therefore, Her Majesty, by and

with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The said William Alexander Griffith, Honorable Isidore Thibaudau, Joseph Hamel, Timothy Hibbard Dunn and George Baldwin, and such other persons as now are or may become shareholders of the company, are by this act, created, constituted and declared a body corporate and politic, by the name of: "the Quebec Elevator Company," and shall have power to acquire and hold, in addition to personal property, real estate for the purposes of their business. Incorporation.
Name
2. The said corporation shall have power to acquire land from any individual, corporation or company, by purchase, exchange, donation or lease, and may, from time to time, sell, or otherwise dispose of the same, and may construct an elevator for the purpose of conveying passengers and merchandise between the Upper and the Lower Town of the city of Quebec. General power of the corporation.
3. The capital stock of the said company, shall be ten thousand dollars divided into shares of one hundred dollars each, which shall be and are hereby vested in the several persons who shall subscribe for the same, their legal representatives or assigns. Amount of the capital stock.
4. The said William Alexander Griffith, Honorable Isidore Thibaudau, Joseph Hamel, Timothy Hibbard Dunn and George Baldwin, shall be the provisional directors of the said company, with power to open books of subscription for the stock of the said company, and to receive subscriptions for the said stock, and to do such other things relative to the said subscription, and the management of the affairs of the said company and its organization, which may be requisite to do before the first general meeting of the stockholders for the election of directors, as hereinafter mentioned. Provisional directors.
5. As soon as the sum of ten thousand dollars of the said capital stock, shall have been subscribed, and four thousand dollars actually paid in thereupon, the provisional directors shall call a meeting in Quebec aforesaid, for the purpose of proceeding to the election of directors of the said company ; such election shall then and there be made by the holders of the majority of shares voted upon at such meeting, and present thereat in person or by proxy, and the persons then and there chosen, shall be the first directors, and shall be capable of serving until the annual election of directors, at or after the first annual meeting of the company. Subsequent members and their election.

Management
of the affair.

6. The affairs of the company, shall be managed by a board of three directors, but no person shall be elected or chosen a director unless he is a shareholder in the company to the extent of at least five shares in his own right.

Entry in
office of the
subsequent
directors.

7. The subsequent directors of the company elected by the shareholders, at a general meeting of the company, shall assume office at such time, in such manner and for such term, as by the by-laws of the company may be prescribed.

Fare to be
charged

8. The fare to be charged by the company to each passenger from the Lower to the Upper Town, or from the Upper to the Lower Town, shall not exceed the sum of ten cents per head and the tariff before coming into force, shall be approved by the Lieutenant Governor in council.

Working of
the elevator

9. It shall not be compulsory upon the said company, to work the said elevator at all seasons of the year, but the directors shall have power to stop the working thereof, at such times and for such period as they may deem fit.

Act in force.

10. The present act shall come into force on the day of its sanction.

C A P . L X X X V .

An act to incorporate "L'Union Commerciale de Québec."

[Assented to 31st October, 1879.]

Preamble.

WHEREAS there has existed since eighteen hundred and seventy four, in the city of Quebec, an association known under the name of "*L'Union commerciale de Québec*," established for the purpose of supplying the clerks engaged in the various branches of commerce, with means for study and instruction, to enable them to have a library, rooms for reading and recreation, days for discussion and lectures on various subjects and particularly on commercial matters; and whereas the persons hereinafter mentioned, being officers or members of the said association, have prayed to be incorporated under the name of "*L'Union Commerciale de Québec*;" and whereas it is expedient to grant the prayer of their petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :