

Management of the affair. **6.** The affairs of the company, shall be managed by a board of three directors, but no person shall be elected or chosen a director unless he is a shareholder in the company to the extent of at least five shares in his own right.

Entry in office of the subsequent directors. **7.** The subsequent directors of the company elected by the shareholders, at a general meeting of the company, shall assume office at such time, in such manner and for such term, as by the by-laws of the company may be prescribed.

Fare to be charged **8.** The fare to be charged by the company to each passenger from the Lower to the Upper Town, or from the Upper to the Lower Town, shall not exceed the sum of ten cents per head and the tariff before coming into force, shall be approved by the Lieutenant Governor in council.

Working of the elevator **9.** It shall not be compulsory upon the said company, to work the said elevator at all seasons of the year, but the directors shall have power to stop the working thereof, at such times and for such period as they may deem fit.

Act in force. **10.** The present act shall come into force on the day of its sanction.

C A P . L X X X V .

An act to incorporate "L'Union Commerciale de Québec."

[Assented to 31st October, 1879.]

Preamble. **W**HEREAS there has existed since eighteen hundred and seventy four, in the city of Québec, an association known under the name of "*L'Union commerciale de Québec,*" established for the purpose of supplying the clerks engaged in the various branches of commerce, with means for study and instruction, to enable them to have a library, rooms for reading and recreation, days for discussion and lectures on various subjects and particularly on commercial matters; and whereas the persons hereinafter mentioned, being officers or members of the said association, have prayed to be incorporated under the name of "*L'Union Commerciale de Québec;*" and whereas it is expedient to grant the prayer of their petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Québec, enacts as follows :

1. L. Cyrille Marcoux, Cléophas Morency, Charles F. Lacroix, Eugène Roy, Oscar Archambeault, Wilbrod Gaboury, Philibert Huot, Louis Laperrière, Charles Villeneuve, Flavien T. Moffet, Joseph Martineau, Henri A. Bédard, Cyrille Gingras, M. A. Labrecque, C. Achille Langlois, Simon Gagnon, Joseph Lefrançois, Florent Laliberté, Elzéar St. Laurent, Joseph Cloutier, Samuel Gauvin and such other persons as are now or who may hereafter become members of the said Union, shall be and are hereby constituted a corporation or body politic, under the name of: "*L'Union Commerciale de Québec.*"

Incorporation.

Name.

2. The said corporation, under its own name, shall have perpetual succession, shall continue to hold as its own property, all the moveable effects, books, debts and articles belonging to the said Union, at the time of the passing of the present act, and shall have the right to acquire and hold, for the purposes of the institution, by purchase, gift, legacy or otherwise, immoveable property amounting in annual value, to five thousand dollars over and above the value of the immoveable property occupied by and for the purposes of the said corporation; with power to sell, alienate and hypothecate such moveable and immoveable property, and to acquire others in lieu thereof.

General powers of the corporation.

3. The constitution and by-laws of the said association, in force at the time of the passing of this act, shall, in so far as they are not modified by the provisions of this act, continue to be the constitution and by-laws of the said corporation, until they shall have been altered or repealed by three fourths of the members of the said association present in person or represented by proxy, at a general meeting specially convened for that purpose; provided they be not contrary to the laws of the province, and that they be approved by the Lieutenant Governor in council.

Constitution, by laws now in force, continued.

4. The said corporation shall be composed of active members, titular members and associate members.

Composition of the corporation.

5. All salesmen, book-keepers and assistant book-keepers, bank and insurance clerks, telegraph operators, and all employees in railway offices, or in banking or in industrial establishments, may become active members of the said association.

Active members.

6. All merchants and persons engaged in banking or commerce, and who do not come within the class of active members, may become titular members thereof.

Associate members.

Associate members.

7. All persons who cannot become active or titular members, may become associate members in the said association.

Management.

8. The management and absolute control of the affairs of the said corporation, shall be entirely vested in the active members and the board of directors which shall be composed of active members only.

Board of directors.

9. The board of directors shall alone have the right of admitting associate members, and it may expel them when it shall deem it advisable, at the end of the then current quarter.

Present officers, continued in office.

10. The officers of the said corporation, shall continue to discharge the functions of their respective offices, until others shall have been elected in their stead, and the election of officers shall take place on the third wednesday of February in each year, provided such day be not a holiday of obligation, in which case the election shall be held on the following day.

General meeting for the election.

11. In case the election of officers should not take place at the prescribed time, five active members may call a general meeting to hold such election, after public notice shall have been given in two daily newspapers of the city of Quebec, during eight days.

Report to the legislature

12. The said association shall be bound to submit an annual report of its affairs, to the legislature, within the first fifteen days of each session.

CAP. LXXXVI.

An act to authorize the sale of certain real estate substituted by the donation of the late Alpheus Kimpton and Liletta Lenay in favor of the children and issue of the late Walter Kimpton.

[Assented to 31st October, 1879.]

Preamble.

WHEREAS the late Alpheus Kimpton, in his life time of the parish of *Ste. Thérèse de Blainville*, in the district of Terrebone, yeoman, and his wife Liletta Lenay, by deed passed before Mtre. A Séguin and his colleagues, notaries, on the twenty-eighth day of December, eighteen hundred and sixty-four, and registered in the registry office for the county of Terrebone,