

than twenty-five dollars or an imprisonment of not more than fifteen days in default of payment.

Payment and appropriation of fine. 4. The fine shall be paid to the Trustees of the Quebec North Shore Turnpike Roads, and shall form part of the funds of the said Trustees.

Seizure and sale. 5. In default of the immediate payment of the said fine and of the costs of suit, the amount thereof shall be levied by the seizure and sale of the movables and effects of the defendant; in default of movables and effects, or in case they should be insufficient, the defendant may be condemned to imprisonment as above stated.

Prosecution. Delay; tribunal. 6. Every suit for the contravention of the present act may be instituted by and in the name of the said Trustees, within six months from the date of the offence, before the judge of the sessions of the peace for the city of Quebec, or before a justice of the peace for the District of Quebec.

Act in force. 7. The present act shall come into force on the day of the sanction thereof.

C A P . X L V I I .

An Act further to amend the Act incorporating the City Passenger Railway Company of Montreal and to cancel the unpaid stock thereof.

[Assented to 9th March, 1878.]

Preamble. WHEREAS the Montreal City Passenger Railway Company have, by their petition, represented that certain amendments are required to the charter of the said company and that the subscription of eleven thousand nine hundred and sixty-nine shares of the stock of the company, made under a resolution of the shareholders, passed on the second day of November, one thousand eight hundred and seventy-six, is unnecessary for the continuance of its business or the payment of its debts, and constitutes a source of embarrassment to the company in the management of its affairs; and have prayed that such amendments may be made and that the said subscriptions of stock therein may be cancelled, and it is expedient to grant the prayer of their petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. The said company may, by by-law, change the mode of paying the dividends of the company, instead of a per centage upon the capital paid up, to a fixed sum per share, or in such other manner as it may deem expedient, but no dividend shall be paid except out of net earnings or profits.

Lower to
change the
mode of pay-
ing dividend.
Restriction.

2. The said subscription of eleven thousand nine hundred and sixty-nine shares of the stock of the company (save and except with respect to shareholders who may take advantage of the following proviso,) is hereby cancelled and annulled, and a notice of such cancellation shall be transmitted through the post office to each of the subscribers thereof by registered letter ; provided always, that any shareholder who desires to pay up the shares held by him under the said subscription, shall be at liberty to retain such shares, upon notifying the company of his intention so to do, within thirty days next after such notice of cancellation shall have been mailed to him, and thereafter he shall be liable for all calls upon such shares made by the board of directors of the said company, according to the conditions upon which such calls may be made.

11969 shares
annulled.

Notice to
subscribers.

Right of
shareholders
who desire to
pay.

3. This act shall come into force on the day of its sanction.

Act in force.

C A P . X L V I I I .

An Act to incorporate "The St. Lawrence, Lower Laurentian and Saguenay Railway Company."

[*Assented to 9th March, 1878*]

WHEREAS Eugène H. Trudel, M.D., George Hyacinthe Dumesnil, Arthur Gagnon, Jacques Franchère, M.D., J. Alphonse Ouimet, advocate, Charles F. Beauchemin, Flavien G. Boutillier, Emile Dumais and Théophile Perrault and others have, by their petition, asked for the incorporation of a company to construct the railway hereafter described, and that the construction of the said railway would be of great advantage to the trade and prosperity of the different townships and districts through which it must pass ; and whereas it would prove highly useful and would open communication with a vast extent of country which is now deprived of such communication, and thereby considerably facilitate its settlement ; and whereas it is just to grant the prayer of

Preamble.