

other company, touching the use by one or the other or by both companies, of the movable property of either or both, in whole or in part, or touching any service to be rendered by the one company to any other and the compensation therefor; and any such agreement shall be valid and binding and shall be enforced by courts of law, according to the form and tenor thereof.

Delay to  
commence or  
complete the  
road.

**15.** The said railway shall be commenced *bona fide* within two years and a half, and completed within ten years from the passing of this act.

### SCHEDULE A.

#### DEED OF SALE.

Know all men by these presents that I, A. B., of——  
——— in the County of———  
for and in consideration of the sum of———  
to me paid by “The St. Lawrence, Lower Laurentian and Saguenay Railway Company,” which I acknowledge to have received, grant, bargain, sell and convey unto the said St. Lawrence, Lower Laurentian and Saguenay Railway Company, their successors and assigns, all that tract or parcel of land (*describe the land*) the same having been selected and laid out by the said company for the purposes of their railway, to have and to hold the said land and premises unto the said company, their successors and assigns for ever.

Witness my hand and seal this———day of———  
one thousand eight hundred and———.

Signed, sealed and delivered in presence of

(L. S.)

A. B.

### C A P . X L I X .

An Act to incorporate the Montreal Island Railway Company.

[Assented to 9th March, 1878.]

Preamble.

**W**HEREAS John Henry Pangman, the Honorable Joseph Adolphe Chapleau, William Oliver Buchanan, John Lewis Cassidy, William Duncan McLaren, the Honorable Louis Beaubien, William Busby Lambe, Jackson Rae and Joseph Bonham Clay, have, by their

petition, prayed that they, as well as their legal representatives and such other persons or corporations as may, together with them, become share-holders in the said company, be incorporated for the purpose of constructing a railway from Mount Royal Avenue, in the parish of Montreal, on the eastern side of St. Lawrence main street or the continuation of the said street, to the River des Prairies, in the parish of Sault au Recollet, and the working of said railway when completed; and whereas it is expedient to grant the prayer of the said petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. The persons above mentioned, together with such other persons as may become shareholders of any share or shares in the company to be created under this act, shall be and are hereby constituted and declared to be a body politic and corporate by and under the name of the "Montreal Island Railway Company" (*La Compagnie du Chemin de Fer de l'Île de Montréal*), and they shall constitute such corporation, and shall have perpetual succession, and a corporate seal, with power to alter and modify the same at pleasure, and to plead and be impleaded, answer and be answered unto, defend and be defended in all courts of justice; to purchase and hold lands and real estate; and also to sell, alienate, exchange or lease such lands and real estate.

Corporation constituted.

Name; seal; general powers.

2. The company is hereby authorized to lay out and construct, make and finish, run and work an iron railway from Mount Royal Avenue, in the parish of Montreal or the eastern side of St. Lawrence main street or the continuation of the same, to the River des Prairies, in the parish of Sault au Recollet, and to such other points in the Island of Montreal, on or in the vicinity of the said River des Prairies, as the future wants of the community may warrant; and for the working of the said railway it shall be lawful for the said company to use dummy engines, or horse power on part or the whole of the said line; and the said company is also empowered to lay out and construct a double track on part or the whole of said railway, if deemed necessary by the directors; and the gauge of the said railway shall be of the breadth to be determined by the directors of the said company; and the building of the said railway may be commenced at such point, or points, within the above mentioned limits, as shall be decided upon by the directors of the said company.

Draught of the road.

Mode of locomotion; double track.

Breadth.

3. The said company is empowered to take and appropriate, for its stations or depots, where such stations or

Expropriation.

depots may be required for any of the works by this act authorized, such immovable property as may be required therefor, subject to the provisions of the Quebec Railway Act, 1869, in that behalf.

Capital stock. **4.** The capital stock of the company shall be one hundred thousand dollars, to be divided into one thousand shares of one hundred dollars each, with the right of increasing the said capital stock to two hundred thousand dollars when deemed advantageous by a majority of the stockholders of the said company. The said capital stock shall be raised by the persons and corporations who may become shareholders in such stock; and the said money so raised shall be applied, in the first place, towards the payment and discharge of all fees, expenses and disbursements for procuring the passing of this act, and for making the surveys, plans, and estimates, relating to the works hereby authorized, and all the remainder of such money shall be applied towards making, constructing, maintaining and working the said railway, and for no other purpose whatsoever incompatible with this act or the law.

Increase.

Appropriation of money raised.

First directors; their powers.

**5.** The said John Henry Pangman, the Honorable Joseph Adolphe Chapleau, William Oliver Buchanan, John Lewis Cassidy, William Duncan McLaren, the Honorable Louis Beaubien, William Busby Lambe, Jackson Rae and Joseph Bonham Clay, are hereby constituted and appointed the first directors of the company, and until others shall be appointed as hereinafter prescribed, they shall constitute the board of directors of the said company, with power to fill any vacancies that may occur therein, to open stock books and make a call on the shares therein subscribed, to call a meeting of subscribers for the election of directors in the manner hereinafter provided, and, with all such other powers as by the Quebec railway act 1869, and the act thirty-first Victoria, chapter twenty-four, of the statutes of Quebec, are conferred upon such board of directors.

Beginning of operations.

**6.** When and so soon as twenty-five thousand dollars of the said capital stock shall have been subscribed, the company may enter upon its duties, and it shall be lawful for the said directors, or a majority of them, to call the first general meeting of the shareholders at such place and time as they shall think proper, giving at least not less than fifteen days public notice in two newspapers published in the city of Montreal, one in the French language and the other in the English language, and at such meeting such number of the directors as shall be fixed by a

First general meeting.

Election of directors.

by-law of the company shall be elected to act until the annual general meeting, and until their successors shall have been appointed.

**7.** The annual general meetings shall be held on the first Thursday of June each year, after the first meeting hereinabove mentioned, or on such a day and at such place as shall be appointed by any by-law, and at such meeting the shareholders there present shall, in the manner hereinafter mentioned, elect such number of directors as shall have been prescribed by the by-laws of the company, which number shall not be less than five nor more than nine, and notice of such annual meeting shall be published one month previously in two newspapers published in the said city of Montreal, one in the English language and one in the French language, and in any other manner that may be prescribed by the by-laws of the company.

Time of meetings and annual general elections.

**8.** No person shall be chosen or appointed a director unless he holds, in his own name and right, shares in the capital stock of the said company to the amount of one thousand dollars, and have paid up all calls on such shares.

Qualification, of directors.

**9.** Three of the said directors shall form a quorum for the transaction of business; and the said directors shall choose among themselves a president and a vice-president, and may employ one of their number as managing director, who may have a salary to be determined by the board of directors.

Quorum

President; vice-president; managing director.

**10.** Each shareholder shall be entitled to a number of votes equal to the number of shares he shall have had in his own name at least two weeks prior to the time of voting; provided that no party or parties shall be entitled to vote at the meetings of shareholders who shall not have paid up all the calls due upon his or their stock at least twenty-four hours before the hour appointed for the meeting.

Vote and right of voting.

**11.** The said company shall have the power to become parties to promissory notes and bills of exchange for sums not less than one hundred dollars; and any such promissory note made or endorsed, and any such bill of exchange drawn, accepted, or endorsed by the president, or the vice-president of the company, and countersigned by the secretary and treasurer, shall be binding on the said company and in no case shall it be necessary to have the seal of the company affixed to any such promissory note

Notes and bills of exchange.

or bill of exchange; nor shall the president, vice-president or secretary and treasurer of the company so making, drawing, accepting or endorsing any such promissory note or bill of exchange, be thereby subjected individually to any liability whatever.

Railway crossed or intersected.

**12.** It may and shall be lawful for the said company to cross, intersect, join and unite their railway with any other railway, at any point on its route, and upon the lands of such other railway, with the necessary conveniences for the purposes of such connection, and the owners of both railways may unite in forming such intersection, and in granting the facilities therefor; and in case of disagreement upon the amount of compensation to be made therefor, or upon the point or manner of such crossing and connection, the same shall be determined by arbitrators to be appointed by one of the judges of the superior court for the Province of Quebec.

Agreements with the Montreal City Passenger Railway Co.

**13.** It shall be lawful for the said company and the Montreal City Passenger Railway Company, to enter into any agreement or agreements for the use by the one or the other of said companies, or both companies at the same time, of the railroad of such other company or of any part thereof, or of any station, cars, or any other movable or immovable property of either of such companies, or of both such companies, or touching any service to be rendered by the one company to the other, and the price and compensation for such services, or for the construction of one or more branch roads, one or more tramways, in order to facilitate the junction of the railroads for both companies; and any such agreement, executed in due form of law by the two companies, shall be valid and binding, subject, however, to any statute now in force in reference to the powers and obligations of the said mentioned Montreal City Passenger Railway.

Railway Act, (32 V., c. 51,) to apply.

**14.** The provisions of the general railway act of Quebec, in so far as applicable, shall apply to the company hereby incorporated.

Act in force.

**15.** This act shall come into force on the day of its sanction.