

equal to that which remains unpaid by him on his shares, and not further.

Erection of
more esta-
blishments.

14. The directors, in the name and for the benefit of the company, may erect, in such places as they may deem proper, one or more establishments for the manufacture of beet sugar, and the company shall be invested with all the powers, privileges and immunities necessary for the working of such factories.

31 V., c. c. 24
& 25 to apply.

15. All the clauses or provisions of the acts chapters 24 and 25 of the Statutes of Quebec, 31 Victoria, which are not inconsistent with the present act, shall apply thereto and form part part thereof.

Act in force.

16. The present act shall come into force on the day of its sanction.

C A P . L I I I .

An act to amend the act 31st Vict., ch. 41, incorporating the "Montreal Building Association," by changing the name and extending the powers thereof.

[Assented to 9th March, 1878.]

Preamble.

WHEREAS the Montreal Building Association, a body politic and corporate, have, by their petition, represented that, from the great increase of their capital, the corresponding extension of their business, and the beneficial nature and tendency of their operations in respect of the public, it is desirable to change the name of the said corporation to that of the "Montreal Investment and Building Company," and to accord to it additional powers, and it is expedient to grant the prayer of the petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Name
changed.

1. The name of the said corporation is hereby changed from the "Montreal Building Association" to the "Montreal Investment and Building Company," by which last mentioned name they shall enjoy all the powers and privileges, hold all the moveable and immoveable property, rights, obligations and other assets now held by them under the name of the "Montreal Building Association,"

and shall be subject to all the liabilities thereof; and no suit now pending, to which the Montreal Building Association are parties, shall be abated; but the said corporation, by the said new name, may take up the instance therein, upon a summary petition, and proceed to trial and judgment therein, and may enforce all writs of execution and all other remedies subsequent to judgment in the name in which judgment has been rendered, without any proceeding to make such judgment executory in the new name of the said corporation; and such change of name shall not operate any change in the internal economy of the said corporation, or in their by-laws, rules and regulations, or in the term of office of the officers thereof.


Rights, etc., continued.

2. The capital stock of the said company may be increased in the manner provided by section three of the said act of incorporation, to an amount not exceeding two million dollars; provided always, that no vote increasing the capital stock shall be valid unless the amount at which the said capital stock stood previous to such vote shall have been all subscribed and paid up.

Increase of capital.

Condition.

3. The company may take and hold any real estate, or hypothecs thereon, *bonâ fide* executed in their favor, or acquired by or assigned to them, either in security for the payment of any shares subscribed for by the members thereof, or to secure the payment of any loans or advances made by, or debts or moneys due to the company.

Real estate, etc., taken in security. 

4. If the directors shall at any time entertain doubts as to the legality of any claim to or upon any shares of the capital stock, it shall be lawful for the said company to make and file in the Superior Court, sitting in the district of Montreal, a petition in writing, addressed to the said court, setting forth the facts, and praying for an order or judgment awarding or adjudicating the said shares to the party or parties legally entitled to the same; by which order or judgment the company shall be guided and held wholly harmless, indemnified and released from all and every other claim for the said shares, or arising thereon; provided always, that notice of such petition shall be given to the party claiming such shares, who, upon the filing of such petition, shall be bound to establish his right thereto; and the delays to plead and all other proceedings in such cases shall be the same as in actions before the said court; provided also, that, unless the said court otherwise order, the costs and expenses of procuring such order or adjudication shall be paid by the party or parties to whom the said shares shall be found lawfully to belong, and such shares

Decision of Superior Court respecting property of shares of stock.

Notice.

Procedure.

Costs.

shall not be transferred until such costs and expenses have been paid, saving the recourse of such party against any party contesting his right other than the said company.

Abrogation
of provisions
found incon-
sistent.

5. All provisions of any former act or acts, relating to the said company, which may be found inconsistent with this act, shall be held and taken to be by this act repealed or amended, in so far as may be necessary to harmonize and render them consistent with this act.

C A P . L I V .

An act to incorporate the Orford Nickel and Copper Company.

[Assented to 9th March, 1878.]

Preamble.

WHEREAS the persons hereinafter named have, by petition, represented that they desire to engage in the business of exploring, mining, manufacturing and disposing of nickel, phosphate, copper and other ores in the townships of Orford and Ascot, district of St. Francis and Province of Quebec, and that they can do so to better advantage by the aid of a charter of incorporation, and have prayed for the passing of an act to that end; and whereas it is expedient that such prayer be granted; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Incorporation.

1. Charles C. Colby, Robert G. Leckie, Walter W. Beckett, William E. C. Eustis and Robert M. Thompson, together with all such other persons as shall become shareholders in the company hereby constituted, shall be, and they are hereby made, a body corporate and politic by the name of "The Orford Nickel and Copper Company."

Name.]

Power to explore, etc.; to purchase; patent rights and other property.

2. The company may carry on the business of exploring for, mining, smelting, manufacturing and selling nickel, phosphate, copper and other ores and metals, and may purchase such patent rights for the working and reduction of the said metals as may prove necessary, and for these purposes may acquire and hold by purchase, lease, or other legal title, such lands and mining rights in lands in the Province aforesaid, not exceeding at any time five thousand acres in superficies, and construct and maintain such buildings and machinery and other improvements

Limitation.