

## CAP. II.

An Act respecting the construction of "the Quebec, Montreal, Ottawa and Occidental Railway."

[Assented to 24th December, 1875.]

**W**HEREAS the "North Shore Railway Company" Preamble. and the "Montreal, Ottawa and Western Railway Company," heretofore known as the "Montreal Northern Colonization Railway Company," have severally signified to the lieutenant-governor their inability to carry out the construction of the said lines of road, and whereas they have severally expressed their readiness to surrender to the government of the province of Quebec the property and rights of the said corporations, if the government would undertake to construct the said lines of railroad, with the branches thereof, to the Grand Piles and St. Jerome; and whereas it is in the public interest that the said roads should be constructed, and therefrom prolonged as hereinafter set forth; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

**1.** There shall be a railway constructed, commencing at the port of Quebec, and extending from deep water in the said port, *via* Montreal, to such point in the county of Pontiac as may be most suitable for connecting hereafter the said railway with the subsidized portion of the Canada Central railway, and with any other railway as the lieutenant-governor in council may hereafter decide, including therein a branch line from the city of Three Rivers to the Grand Piles, and another from St. Therese to St. Jerome; and such railway shall be styled and known as "The Quebec, Montreal, Ottawa and Occidental Railway." Railway to be constructed. Extent. Branches. Name.

**2.** The said railway shall be a public work belonging to the province of Quebec, held to and for the public uses of the said province, and shall be made with a guage of four feet eight and one half inches, and on such grades, in such places, in such manner, with such materials, and on such specifications, as the lieutenant-governor in council shall determine and appoint, as best adapted to the general interests of the province, the whole subject to any existing contracts which the legislature of the province of Quebec may hereinafter or hereby ratify and confirm. Shall be public property. Mode of construction, localization, &c.

**3.** The construction of the said railway and its management shall be under the control of three commissioners, to be appointed by the lieutenant-governor in council, who shall hold office during pleasure. Commissioners.

Their designation      They shall be known by and under the name of "the commissioners of the Quebec, Montreal, Ottawa and Occidental Railway," and when acting as such, within the powers conferred by this act, they shall incur no personal liability.

Engineers.      **4.** The lieutenant-governor in council shall and may appoint a chief engineer, and engineers, over the whole or over any section or part of the said road, who shall hold office during pleasure, and to whom the said commissioners shall intrust the general superintendence, under their instructions from time to time, of the works to be constructed or completed under the present act.

Secretary and other officers.      **5.** The commissioners shall and may, subject to the approval of the lieutenant-governor in council, appoint and employ a secretary, such engineers, surveyors and other officers, and also such agents, servants and workmen, as in their discretion they may deem necessary and proper for the execution of the powers and duties vested in and imposed on the said commissioners in virtue of the present act.

Power of the commissioners.      **6.** The commissioners shall have full power and authority, by themselves, their engineers, agents, workmen, servants and contractors, and the servants and workmen of such contractors,

To explore;      **1.** To examine, explore and survey the present projected line of railway from Quebec westward, and the country adjacent thereto;

To enter on lands.      **2.** And for that purpose to enter into and upon any public land, or the land of any corporation or person whatsoever;

To make surveys.      **3.** To make surveys, examinations or other arrangements on such lands necessary for confirming, altering, establishing or locating the site of the railway, and to set out and ascertain such parts of the lands as shall be necessary and proper for the railway;

To fell or remove trees.      **4.** And further to fell or remove any trees standing in any woods, lands or forests where the railway shall pass, to the distance of four rods from either side thereof.

Resolutions of the N. S. R. Co, confirmed.      **7.** The resolution passed on the eleventh day of August last by the directors of the North Shore Railway company, and subsequently to wit, on the 22nd day of November, 1875, as ratified and confirmed by a resolution of the shareholders of the company, purporting to vest and convey all the property of the said railway company in and to the said province of Quebec, shall, at all times and places, be held to be full, final, complete, and effectual to all intents and purposes what-

soever; and all the property and rights of action of the said corporation and all the franchises and privileges thereof shall be, and the same are hereby, vested in Her Majesty, to and for the public uses of this province; and the enregistration of a copy of the said resolutions, in any registry office in any registration division of this province, in which any lands are situated, which have at any time heretofore been conveyed or bonded to the said company, shall have the same force and effect, as if such lands had been specially mentioned in the said resolutions, and separately, and specially and expressly therein described, any provision of any law or act to the contrary notwithstanding.

Effects.

Enregistra-  
tion and its  
effect.

8. The transfer and assignment passed on the second day of November, one thousand eight hundred and seventy-five, before Mtre. Dumouchel, notary public, by and between the Montreal, Ottawa and Western Railway company, and the province of Quebec, purporting to vest and convey all the property of the said railway company in and to the said province of Quebec, shall be held to be full, final, complete and effectual to all intents and purposes whatsoever; and all the property of the said corporation, and all the rights and privileges thereof, thereby conveyed or intended so to be, shall be, and the same are hereby, vested in Her Majesty, to and for the public uses of this province; and the registration of a copy of the said transfer and assignment, in any registry office in any registration division of this province, in which any lands are situated, which have at any time heretofore been conveyed or bonded to the said company, shall have the same force and effect as if such lands had been specially mentioned in the said contract or agreement, and separately, specially, and expressly therein described, any provision of any law or act to the contrary notwithstanding.

Assignment  
of the Mon-  
treal, Ottawa  
and Western  
R. C. con-  
firmed.

Effects.

Enregistra-  
tion and its  
effect.

9. The contract passed at the city of Quebec, on the twenty-fourth day of September, last past, before Mtre. Ph. Huot and colleagues, notaries, between the Honorable Charles B. deBoucherville, representing the province of Quebec, and the Honorable Thomas McGreevy, for the construction and completion of that portion of the said railway between deep water in the port of the city of Quebec, and the city of Montreal, and the branch thereof to Grand Piles, is hereby ratified and confirmed.

Contract with  
Hon. Mr. Mc-  
Greevy, con-  
firmed.

10. The contract passed before Mtre. Dumouchel, notary public, at the city of Quebec, on the sixteenth day of November, in the year of Our Lord one thousand eight hundred and seventy five, between the Honorable Charles B. deBoucherville, representing the province of Quebec, and Duncan MacDonald, for the construction and com-

Contract with  
Mr. D. Mac-  
Donald, con-  
firmed.

pletion of that portion of the said railway between the city of Montreal and the village of Aylmer, in the county of Ottawa, with the branch to St. Jérôme, is hereby ratified and confirmed.

The Quebec railway act shall apply.

**11.** The provisions of *The Quebec Railway Act* 1869, so far as they are applicable to the undertaking hereby authorized, and in so far as they are not varied by or inconsistent with, the provisions of this act, shall apply to the said Railway to the extent to which they are applicable thereto, and be construed to form part of the present act.

The deposit of plans, heretofore made may be of use.

The said commissioners in locating the railway hereby authorized to be constructed, at any place or point where the same is not already located, shall be entitled to avail themselves of the deposit heretofore made by the Montreal, Ottawa and Western Railway company, or by the Montreal Northern Colonization Railway company, in the office of the Clerks of the Peace for the districts or counties through which the said railway was intended to pass, and shall forthwith cause a complete copy of such plans and books of reference to be deposited in the office of the department of public works, and such deposit shall be held to be a compliance with the provisions of *The Quebec Railway Act* 1869, in respect of plans and surveys, and shall be held to be a sufficient basis for any proceedings to be taken under the said railway act, to the same extent and in the same manner as if the said commissioners had made and corrected maps or plans and books of reference, and had deposited them and copies of them, in conformity with the first and second sub-sections of the eighth section of the said *Quebec Railway Act*, 1869. And the copies now deposited in the said office of the said clerks of the peace, and the copy to be deposited in the department of public works in conformity hereto, shall be treated, received, dealt with and accepted in every respect as if the same had been made and deposited by the commissioners under the provisions of the said eighth section.

Copies shall be deposited in the Public Works department.

The line, heretofore adopted, is the true line, but may be changed.

The line heretofore adopted by the Montreal, Ottawa and Western Railway, unless the same be changed by the said Commissioners, is hereby declared to be in future, the line of the Quebec, Montreal, Ottawa and Occidental railway between Montreal and Aylmer, and of the branch to Saint Jerome, but such location shall be subject to all such alterations as shall be made therein, in conformity to the said eighth section of the said railway act; which alteration shall be made in the manner prescribed in the said section.

Proceedings respecting expropriation or acquisition

In cases where proceedings have been commenced by the said Montreal, Ottawa and Western Railway, or by the Montreal Northern Colonization Railway, for the

expropriation or acquisition of lands for the purposes of the said railway, and have not been completed, the commissioners shall have the right to continue such proceedings under the provisions of the said *Quebec Railway Act*, 1869, provided the proprietors or persons interested in such lands, shall file with the commissioners a written consent thereto; but the said commissioners may discontinue all anterior proceedings, on the part of the said company, and may commence such proceedings *de novo* under the said *Quebec Railway Act*; and in the valuation of such properties allowance may be made to such proprietors, or parties interested, for any actual and material damage which has been caused to them by the discontinuance of such previous proceedings. But no constructive or general damages shall be awarded in relation thereto.

commenced  
may be continued

Consent required.

May be commenced, *de novo*.

Damages to be paid.

The deposit of maps, plans and books of reference, wherever made by or on behalf of the said North Shore Railway company, and all valuations, tenders, deposits of money, and all other steps and proceedings taken by or on behalf of the said company, towards the acquisition or expropriation of any land or property required for the purposes of the said railway, shall enure to the benefit of the said province, and the said commissioners shall have the power to take up such proceedings at whatever stage they may have arrived, and to continue and complete the same in the same manner as might have been done by the said company; and they may discontinue such proceedings and begin others, according as they may deem advisable.

Deposit of plans made by the N. S. R. C. of use.

Proceedings of acquisition and expropriation.

**12.** The said commissioners may enter into contracts and stipulations with all persons, corporations, guardians, tutors, curators and trustees whatsoever, not only for themselves, their heirs, assigns and legal representatives, but also for and in the name of those whom they represent, whether minors, absentees, lunatics, married women, or persons otherwise incapable of contracting, in relation to the purchase of any land or other property necessary for the construction, maintenance and use of the railroad, upon such prices as may be agreed between them; and they may also enter into contracts and stipulations with such persons and corporations, in respect of the amount of compensation to be paid for all damages sustained by them, by reason of anything done in virtue and under the authority of the present act.

Contracts with capable persons, and those representing the incapable.

**13.** As to that portion of the said railway between Aylmer aforesaid and the point in the county of Pontiac which shall be determined upon, as most suitable for crossing the Ottawa river to connect such portion of the said railway, with the subsidized portion of the Canada Central Railway, the said commissioners shall build the

Construction of the portion between Aylmer and Pontiac.

Tenders.

same by tender and contract, after the plans and specifications therefor shall have been duly advertised; and they shall accept the tenders of such contractors as shall appear to them to be possessed of sufficient skill, experience and resources, to carry out the work or such portions thereof as they may contract for; provided always, that the said commissioners shall not be bound to accept the lowest, or any tender, if they should deem it for the public interest not to do so, and provided also that no contract under this section shall be concluded by the commissioners, until first duly sanctioned by the lieutenant-governor in council.

Assent of the  
lieut.-gov.

Stipulations  
in the con-  
tract.

**14.** The contract, to be so entered into shall be guarded by such securities, and contain such provisions for retaining a proportion of the contract moneys, to be held as a reserve fund, for such period of time and on such conditions, as may appear to be necessary for the protection of the public, and for securing the due performance of the contract.

Certificate re-  
quired before  
payment.

**15.** No moneys shall be paid to any contractor until the chief engineer shall have certified that the work, for or on account of which, the same shall be claimed, has been duly executed, nor until such certificate shall have been approved of by the commissioners.

Members of  
the Legisla-  
ture.

**16.** No member of the legislature shall be a commissioner, under this act, or shall hold, or be appointed to any office of emolument under the commissioners, or be a contractor, or party to any contract with the commissioners, for the construction of the railway or any part thereof.

Inspection of  
the commis-  
sioners' pro-  
ceedings.

**17.** The lieutenant governor, in council, or any person or persons appointed by him, shall have power to inspect all contracts, and proceedings of the commissioners and to examine their accounts at all times.

Salary of the  
commission-  
ers and em-  
ployees.

**18.** The lieutenant-governor in council shall fix the rate of salary or compensation for the commissioners and the chief engineer, and shall approve of all other salaries to be awarded by the commissioners, subject in all cases to the revision and confirmation of the legislature.

Suspension  
of works.

**19.** The lieutenant-governor in council shall have the power, at any time, to suspend the progress of the work until the then next session of the legislature.

Payments  
made to the  
commission-  
ers.

**20.** The treasurer of the province, shall from time to time pay to the commissioners, on their demand, all moneys required under this act, for the purposes thereof.

in such manner, at such times, and in such sums, as may, from time to time, be ordered by the lieutenant-governor in council.

**21.** The commissioners shall furnish quarterly accounts, (or oftener if required by the lieutenant-governor in council), to the treasurer of the province, of all expenditure and liabilities made and incurred under this act.

Accounts to be furnished.

**22.** The commissioners may make such arrangements with the Canada Central railway company, as shall be approved by the lieutenant-governor in council, for the extension of the said Canada Central railway, from the eastern terminus of the subsidized portion thereof, or from such other point of junction with the said subsidized portion thereof, as may be selected, to the Ottawa river, opposite the western terminus of the railway hereby authorized to be constructed, or for the construction of a bridge over the said river at the said last mentioned terminus; and also, to make such arrangements for the transit of rolling stock, goods, freight and passengers over the said subsidized portion of the said Canada Central railway, and over the Canada Pacific railway, or any branch thereof, as shall be approved by the lieutenant-governor in council, but such arrangements shall only be binding and conclusive, after having been approved by the legislature of the province of Quebec.

Arrangements with the Canada Central.

**23.** For the construction of that portion of the said railway lying between the said point fixed or to be fixed in the county of Pontiac, and the eastern terminus of the said subsidized portion of the Canada Central railway in the province of Ontario, or such point thereon as may be selected as a point of junction, the said commissioners shall also have full power and authority, in their quality of such commissioners, to apply to the parliament of the Dominion of Canada, for authority to construct such portion of the said railway, subject to such regulations as the lieutenant-governor in council may prescribe, and on such terms and conditions, and with such powers, franchises and limitations, as the said parliament of the Dominion of Canada may think proper to grant and confer.

Commissioners may apply to the federal parliament, respecting the portion from Aylmer to Pontiac.

**24.** All that portion of sections two and five of the act of this province; 34 Vict., chap. 21, of section three of the act of this province, 36 Vict., chap. 42, and any other provision of law, whereby a grant of lands has been given or reserved to the North Shore Railway Company or Grand Piles branch thereof, or to the Montreal, Ottawa, and Western Railway Company, are hereby repealed; and the said lands are hereby re-united to the public lands of the province of Quebec, as fully and completely, as if the said sections or provisions had never been passed

Grant of lands to the two Cos. repealed.

Loan of  
£3,000,000 by  
the commis-  
sioners.

**25.** The said commissioners are authorized to raise by way of loan, a sum not exceeding three millions of dollars, for the construction of the said road and its branches, and for such purpose to issue bonds or debentures, and they may, by the lieutenant-governor in council, be authorized to guarantee in the name of the province, that the said railroad shall be completed and put in operation.

Guarantee.

Debentures.

**26.** Such bonds or debentures shall be signed by one of the commissioners and countersigned and registered in a special book by the secretary of the said commissioners, and they shall be certified, as having issued under this act, by the treasurer of the province.

Interest.

They shall be made payable in thirty years, and shall bear interest at a rate not exceeding six per cent per annum, payable semi-annually, on presentation of the interest coupons thereunto annexed.

Coupons.

The interest coupons annexed to the debentures shall be signed by the secretary of the said commissioners.

When and  
where pay-  
able.

**27.** The bonds or debentures issued by the said commissioners may be made payable in Canada or elsewhere, and in currency or sterling, as they shall deem most expedient to facilitate the negotiation thereof.

Disposal of  
the bonds.

**28.** The said commissioners may sell the bonds or debentures issued in virtue of the present act and dispose of the same at such prices as they may agree upon, and the lieutenant-governor in council shall approve or direct ;

Interest gua-  
ranteed.

and they may guarantee the due payment of the principal and interest of the said debentures by first mortgage or hypothec on the said line of railway, and the lands, buildings, rolling stock, plant, and upon all other property, and revenue, and the commissioners shall be bound, from time to time, to execute any deed or other instrument which the lieutenant governor in council may approve, which may be requisite to perfect the charge intended to be created by such mortgage or hypothec, and to perfect the securities thereby intended to be given, and to enable such charge to be made completely effectual by registration thereof, in accordance with the laws of this province.

Mortgage.

Mode of gua-  
rantee.

Mortgage to  
whom made.

**29.** Every such mortgage or hypothec may be from time to time made to any corporation, or to any person or persons in the United Kingdom, or in the Dominion of Canada or elsewhere, as trustees for the holders of the said debentures ; which debentures shall refer to such mortgage or hypothec, and shall be countersigned by the trustees, or one of them, or by some person in their name duly authorized by them in that behalf, for the purpose of identifying such debentures as those which are to be

Trustees.

secured by such mortgage or hypothec; but any bank, or company lawfully incorporated for financial purposes, may be also appointed trustees, and they are hereby authorized to accept such appointment and perform the duties connected therewith, as described in such mortgage or hypothec.

**30.** Every such mortgage or hypothec may contain an authority to the trustees to take possession of, to work and sell the railway, lands and other property therein comprised, upon default by the commissioners to pay the interest of the debentures to be secured thereby, or any part thereof, within such delays respectively, and upon such terms and conditions, as the said commissioners shall agree on, and the lieutenant governor in council approve or direct, as set forth in such mortgage and hypothec.

Trustees may take possession in case of non-payment.

**31.** Every such mortgage or hypothec, upon being duly registered in accordance with the laws of this province, by the registration thereof or of an authentic notarial copy thereof, in the registry offices for all the registration divisions in which shall be situate any part of the railway, lands or other property intended to be affected thereby, and without the registration of any of the debentures issued shall, for the purposes of this act, and of the loan to be made in virtue thereof, take effect in priority from the date of its registration, without reference to the date or dates at which the debentures to be secured thereby shall be issued, and at whatever subsequent date or dates they shall be issued; and except when otherwise provided in the mortgage or hypothec, all the debentures to be issued, upon the security thereof, shall be secured thereby *pari passu*, and without any preference of one over the other, in consequence of the respective dates of issue thereof, or for any other reason.

Effect of the enregistration.

Priority.

**32.** The trustees may, at all times, in their own names, and without the concurrence or co-operation of any of the debenture-holders, enforce all the rights which such mortgage or hypothec shall purport to confer upon them, and all contracts into which, for the purposes of benefiting or protecting the debenture-holders, they may enter with the said commissioners respecting the construction of the railway, or with any other persons, in precisely the same way as if such contracts, and such mortgage or hypothec had been made to them for their own benefit, and that they were the holders of all the debentures issued thereunder and intended to be secured thereby; and for such purpose they may, if necessary, bring or defend in their own names, any actions or suits in any court in the province of Quebec.

Power of the trustees.

Accounts to be rendered by the trustees.

**33.** It may be a condition of such mortgage or hypothec that upon the said trustees assuming to take possession of and work the said railway, they, the said trustees, shall be bound and obliged to render periodical accounts to the commissioners, of the earnings and receipts of the said road, and to pay over to the said commissioners any surplus of revenue over and above what is required for the payment of the claims of the said debenture-holders, and over and above the expense of working and maintaining the said road, the whole subject to such penalty, as in and by the said mortgage may be stipulated for and provided.

Surplus of revenue.

Sinking fund.

**34.** A sinking fund is hereby established, to which the said commissioners shall pay an annual sum of one per cent, on the amount of the bonds or debentures issued in virtue of this act, and such sum shall be by them paid over to the provincial treasurer, in equal semi-annual payments, and shall be invested by and permitted to accumulate under, the management of the said treasurer.

Redemption of debentures.

**35.** Such sinking fund may be employed in the redemption of the debentures so issued, in accordance with the instructions of the provincial treasurer, as approved by the lieutenant-governor in council.

Orders of claims.

**36.** From and out of the revenue of the said road, after payment of the current expenses for the maintenance and working thereof, the first claims to be paid shall be the interest on the bonds and debentures issued by the said commissioners under the present act, and the sums to be devoted to the sinking fund established under section 34; the interest payable to the municipal corporations as hereinbefore stated shall be the second claim; and the balance shall be the property of the crown and shall form part of the consolidated revenue fund of the province.

Balance.

Municipal grants invested in the road.

**37.** The municipal grants or subscriptions for stock mentioned in schedule A hereunto annexed, made under the several by-laws authorizing the same in favor of the said North Shore Railway company, and of the said Montreal, Ottawa and Western Railway company, hitherto known as the Montreal Northern Colonization Railway company, shall be and are vested in the Quebec, Montreal, Ottawa and Occidental Railway, and shall be paid to the treasurer of the province.

Municipal grants and by-laws obligatory.

**38.** The corporations which have made such grants or subscribed for the said stock shall not be admitted to plead by way of exception, or for the purpose of modifying their engagements, the lapse of time, or negligence on the part of the companies, or either of them, in fulfilling the conditions or any of the conditions, under which the

said grants or subscriptions for stock were made; and the said several by-laws are hereby declared to be obligatory, legal and effectual for all purposes whatsoever; and the said corporations shall be respectively bound and obliged to execute, issue and deliver to the provincial treasurer, the total amount of their said respective bonds or debentures, the issue whereof is authorized by such by-laws, and the treasurer may when necessary, and as the case may require, negotiate such bonds or debentures.

Delivery and negotiation of municipal debentures.

**39.** The several amounts of the subscriptions of the municipal corporations, to the capital stock, of the "North Shore Railway Company," or of the "Montreal Northern Colonization Railway Company," and of the bonuses granted to such companies, including the sums already paid, shall be deemed to be invested in the said road, and shall bear interest, to be paid by the said commissioners to the said corporations, at such rate, not exceeding five per centum per annum on their respective amounts, as the annual revenue of the said road will admit of, after payment of the cost of maintenance and running expenses, of the interest on bonds or debentures issued under section 25, and of the sinking fund established under section 34,—such interest not to begin to run, until after the whole of the said road shall have been completed and put in operation.

Interest to be paid on such grants.

**40.** The balance of the various subsidies or grants accorded by the acts of this province now in force, to "The North Shore Railway company," and to "The Montreal Northern Colonization Railway company," and the sums subscribed by the cities of Quebec, Montreal and Three Rivers, and the several other corporations and municipalities shall be paid by the treasurer of the province to the said commissioners for the purposes of this act, and shall be expended on the parts of the road, in respect of which such subsidies, grants and subscriptions were given; and the said payments shall be made subject to the terms of the proviso, relating to the road from the city of Three Rivers to the Grand Piles, and to the establishment of steam navigation on the St. Maurice, contained in subsection 1 of section 16 of the act of this province, 37 Vict., cap. 2, and also subject to the proviso contained in section 21 of the said act.

Balance of subsidies and municipal grant, to be paid to the commissioners.

How spent.

**41.** The lieutenant-governor in council may grant to the said commissioners for the construction of the railway to be built in virtue of the present act, another additional subsidy of two millions three hundred and twenty-seven thousand dollars, as representing the value of the grant in land accorded to the North Shore and Montreal Northern Colonization railways.

Additional subsidy of \$2,327,000.

Lease of the road.

**42.** The lieutenant-governor in council may, so soon as the said road or any section thereof shall have been completed, lease the said road or section thereof to any person or persons, or to any corporation, subject to the approval of the legislature.

General investment in the road.

**43.** And to avoid all doubts it is hereby enacted that "the Quebec, Montreal, Ottawa and Occidental railway" is hereby vested with all the rights, powers, immunities, franchises, privileges and assets, heretofore by any act granted unto either the North Shore Railway company, or the Montreal Northern Colonization Railway company, subject nevertheless to any alterations, limitations or restrictions herein contained, and so far as this legislature may or can do, with all the rights, powers, immunities, franchises, privileges and assets granted by the parliament of the Dominion of Canada to the Montreal, Ottawa and Western Railway company.

Directors abolished.

**44.** Notwithstanding anything to the contrary in any of the hereinbefore recited acts, or in any of the by-laws hereinbefore alluded to, the said several corporations shall not be entitled to appoint or to be represented by any directors in the management of the affairs of the company; and the directorate contemplated and provided for by the provisions of the said acts is hereby abolished.

Rights of individual shareholders vested in the commissioners.

**45.** The contracts or agreements hereinbefore alluded to for the transfer of the rights and assets of the North Shore Railway company and of the Montreal, Ottawa and Western Railway company, to the province of Quebec being ratified, the rights of the individual shareholders, in the said companies, shall be transferred to and vested in the said commissioners in their quality, to and for the uses of this province.

Stock refunded.

The stock of individual shareholders in the said companies, or so much thereof as shall have been paid up, shall be refunded to them.

Federal legislation may be asked for.

**46.** And it is further enacted that the said commissioners, in their said quality by and with the consent of the lieutenant-governor in council, may be and they are hereby authorized to apply to the parliament of Canada, for any legislation which may be deemed necessary for the purposes of this act.

Act into force.

**47.** The present act shall come into force on the day of the sanction thereof.

SCHEDULE A.

Municipal subscriptions and grants to the Montrea  
Northern Colonization Railway.

The city of Montreal .....	\$1,000,000 in stock.
The county of Ottawa.....	200,000 “
The parish of St. André.....	25,000 “
The village of Ste. Thérèse de Blain- ville.....	12,000 “
The village of Ste Thérèse .....	12,000 “
The village of St. Jérôme .....	15,000 “
The parish of St. Jérôme.....	10,000 “
The village of Ste. Scholastique.....	10,000 “
The village of St. Jérusalem d'Argen- teuil (Lachute).....	25,000 Bonus.
The village of la Côte St. Louis.....	25,000 in stock.

II. Municipal subscriptions to the North Shore Railway.

The city of Quebec.....	\$1,000,000 in stock.
The city of Three Rivers.....	100,000 “
The parish of St. Sauveur de Quebec.	25,000 “

C A P . I I I .

An Act to amend the law respecting subsidies in money  
made to certain railways.

[Assented to 24th December, 1875.]

**H**ER MAJESTY, by and with the advice and con-  
sent of the Legislature of Quebec, enacts as follows :

1. The lieutenant-governor in council may, upon reso-  
lution of the directors of any company entitled to a sub-  
sidy in money, convert such subsidy into a guarantee, and  
payment by this province, in favor of the holders of bonds  
or debentures of such company, of interest at the rate of  
five per centum per annum, on a capital which at such  
rate produces a sum in interest, equal to the subsidy  
granted for each mile of road, together with interest  
thereon, until the whole subsidy be paid. Conversion  
authorized in  
payment of  
the interest.
2. Any payment on a subsidy already made by this  
province, may be returned to the provincial treasurer, and  
thereafter converted into a like guarantee, for such part or  
portion of the subsidy returned. Subsidies  
already paid  
returned.
3. The payment of the interest shall be made semi-  
annually, for every ten miles or more of road completed,  
continuous and uninterrupted. Payment.