

SCHEDULE A.

Municipal subscriptions and grants to the Montrea
Northern Colonization Railway.

The city of Montreal	\$1,000,000 in stock.
The county of Ottawa.....	200,000 “
The parish of St. André.....	25,000 “
The village of Ste. Thérèse de Blain- ville.....	12,000 “
The village of Ste Thérèse	12,000 “
The village of St. Jérôme	15,000 “
The parish of St. Jérôme.....	10,000 “
The village of Ste. Scholastique.....	10,000 “
The village of St. Jérusalem d'Argen- teuil (Lachute).....	25,000 Bonus.
The village of la Côte St. Louis.....	25,000 in stock.

II. Municipal subscriptions to the North Shore Railway.

The city of Quebec.....	\$1,000,000 in stock.
The city of Three Rivers.....	100,000 “
The parish of St. Sauveur de Quebec.	25,000 “

CAP. III.

An Act to amend the law respecting subsidies in money
made to certain railways.

[Assented to 24th December, 1875.]

HER MAJESTY, by and with the advice and con-
sent of the Legislature of Quebec, enacts as follows:

1. The lieutenant-governor in council may, upon reso-
lution of the directors of any company entitled to a sub-
sidy in money, convert such subsidy into a guarantee, and
payment by this province, in favor of the holders of bonds
or debentures of such company, of interest at the rate of
five per centum per annum, on a capital which at such
rate produces a sum in interest, equal to the subsidy
granted for each mile of road, together with interest
thereon, until the whole subsidy be paid.

Conversion
authorized in
payment of
the interest.

2. Any payment on a subsidy already made by this
province, may be returned to the provincial treasurer, and
thereafter converted into a like guarantee, for such part or
portion of the subsidy returned.

Subsidies
already paid
returned.

3. The payment of the interest shall be made semi-
annually, for every ten miles or more of road completed,
continuous and uninterrupted.

Payment.

Subsidy of the Montreal, Chambly and Sorel comp'y changed as regards a certain part of the road.

Proviso.

Proviso.

4. The subsidy of one thousand dollars per mile granted to the Montreal, Chambly and Sorel railway company, (now amalgamated with and known as the Montreal, Portland and Boston railway company), for that part of the said road from Sorel to Chambly, and from Chambly to St. Jean, shall be withdrawn, and used, applied and paid on the line of the said Montreal, Portland and Boston railway *via* Chambly, West Farnham and Frelighsburg, to the frontier of this province; provided that between this day and the first day of August next, the directors of the said Montreal, Portland and Boston railway company, pass a resolution to such end, and that such resolution be approved by a majority of the votes of the shareholders thereof, and by the lieutenant governor in council, and provided that the directors of such company have given satisfactory evidence to the lieutenant-governor in council that the company has paid to the proprietors the cost of the right of way, and the damage to their properties.

Subsidy to the company of the South-Eastern railway change for a certain portion.

Proviso.

Proviso.

5. The subsidy of two thousand five hundred dollars per mile granted to the South-Eastern railway company, for that part of the said road heretofore known as the Richelieu, Drummond, and Arthabaska counties railway, for a length of fifty-five miles, from Drummondville to the Arthabaska branch (Grand Trunk,) and all that portion of the said road to the east of Drummondville, shall be withdrawn, and used, applied and paid on the line of the said South-Eastern railway, from Sorel to Sutton Junction *via* Acton and Waterloo; provided that between this day and the first day of August next, the directors of the said company pass a resolution to that end, and that such resolution be approved by the majority of the votes of the shareholders thereof, and by the lieutenant-governor in council; provided also, that the said company return to the municipality of the townships of Wendover and Simpson, the bonds or debentures subscribed by such municipality to the said road, or the amount thereof, save and except the interest already paid thereon; and provided that in any case, the apportionment of the said subsidy added to the present subsidy, does not exceed the total amount of \$4000 for each mile of road.

Proviso.

Nothing hereinabove contained shall affect the road to L'avenir.

Certain delay extended.

6. The delay accorded by section 2 of the act of this province 38 Vict., ch. 2, is extended until the first day of the month of October next.

Interpretation.

7. Nothing in this act contained shall be construed as extending the period for the accomplishment of the conditions which such companies are bound to fulfil to be entitled to a subsidy in money, save in so far as is prescribed in the section preceding.

8. This act shall come into force on the day of the Act into force sanction thereof.

C A P . I V .

An Act authorizing the issue of Provincial Debentures, for the payment of the subsidies granted to railway companies.

[Assented to 24th December, 1875.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The lieutenant-governor in council may authorize the provincial treasurer, to contract a loan and to that end to issue, sell and negotiate bonds or debentures in the name of the province, to an amount not exceeding eight hundred and sixty thousand pounds sterling Loan of £860,000. sterl.

2. Such bonds or debentures shall be issued in the form, and according to the mode and conditions which the lieutenant-governor in council shall deem expedient to prescribe, in the interests of the province. Debentures, their form, &c.

Such bonds shall be payable in thirty years, in currency or sterling, and shall bear interest not exceeding five per centum per annum. A sinking fund of one per centum per annum shall be established for their redemption. Sinking fund.

3. The amount raised by such loan and issue of debentures, shall be employed in the payment of the subsidies granted by the various acts of this legislature. Employment.

4. This act shall come into force on the day of the Act into force sanction thereof.

C A P . V .

An Act to amend the Act 38 Vict., chap 4, respecting the manufacture of sugar from beet-root.

[Assented to 24th December, 1875.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. Section 1 of the act of this province, 38 Vict., chap. 4, is replaced by the following : 38 V., c. 4, s. 1 replaced.

" 1. With the object of securing to the province the benefit of European capital and experience, the lieutenant-governor in council may grant an annual subsidy of seven thousand dollars, during ten years, for the establishment of the manufacture of sugar from beet-root in the province." Annual subsidy of \$7,000 during 10 years.