

substituted to the first for all lawful purposes, and the properties that shall be designated on the new plans, charts and books of reference may be expropriated in the manner provided by the railway Act of 1869 and its amendments.

3. The present act shall come into force on the day of Act in force. the sanction thereof.

C A P . L V .

An Act further to amend the acts relating to the Stanstead, Shefford and Chambly Railroad Company.

[Assented to 24th December, 1875.]

WHEREAS the Stanstead, Shefford and Chambly Railroad company have petitioned the legislature for certain amendments to their act of incorporation and the other acts relating thereto, and inasmuch as the said railroad has been completed and in good working order, as far as the village of Waterloo, in the township of Shefford, and the company are using their utmost efforts to reach the terminus originally proposed, either alone or with the corporation of the Waterloo and Magog railway company, which was incorporated, in the year 1871, it is expedient to grant the prayer of their petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. Notwithstanding anything in the act passed in the 32nd year of Her Majesty's reign, chap. 61, or in any other act contained, and the non-completion of the said railroad within the period limited by the said last mentioned act, the corporate existence and powers of the said Stanstead, Shefford and Chambly railroad company shall be held to have continued, and shall continue in full force and effect, and all proceedings taken and things done by the said company, and the directors and officers thereof, within the limits assigned to them by the said act of incorporation and other acts relating thereto, shall be held good and valid; provided the said railroad be completed and put in operation within ten years after the passing of this act.

Provisions of acts, continued.

Proceedings declared good and valid.

Delay extended.

2. Notwithstanding anything contained in the said act of incorporation, or in any other act, the next general meeting of shareholders of the said company, for the election of directors, and for the transaction of the general

Time of the general meetings of the shareholders.

business thereof, shall be held on the second wednesday in november next, after the passing of this act, and thence annually on the second wednesday in november in each year thereafter; public notices of such annual general meeting shall be given, and the election shall be held in the manner provided by the said act of incorporation.

CAP. LVI.

An Act to amend the act incorporating the Montreal, Portland and Boston Railway Company.

[Assented to 24th December, 1875.]

Preamble.

WHEREAS the Montreal, Portland and Boston Railway Company have by their petition represented that it is desirable to amend their act of incorporation, and that it is expedient to grant their prayer; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Delay extended.

1. The time for completion of the works of the railway is extended to two years from the passing of this act.

35 V., c. 29,
s. 15, amended.

2. The following words in the fifteenth section of the act incorporating the Montreal, Chambly and Sorel Railway Company, 35 Vict., cap. 29, are struck out, to wit: "the whole under pain of loss and deprivation of all the rights conferred upon them by this act."

Issue of preferential debentures.

3. The directors of the said company shall have the power to issue preferential bonds or debentures, signed by the president or the vice-president of the said company, and countersigned by the secretary and treasurer, or the secretary-treasurer, as the case may be and under the seal of the said company, for the purpose of completing and equipping their railway, and such bonds or debentures shall be and be considered to be first privileged claims upon the property and rolling stock of the said company, and shall bear a first mortgage or hypothec upon the said railway, lands, bridges, buildings, and rolling stock, and such preferential bonds or debentures shall form a first charge on the tolls and income of the company, and shall take precedence and priority over all or any of the bonds or debentures already issued by the said company, but no such bonds or debentures shall be issued without the consent in writing, first having been obtained from the holders of all and every the first and second mortgages, bonds or debentures which have heretofore been issued by the said company, provided always that the amount of such bonds or debentures hereby author-

Privilege thereof.

Consent required.