

business thereof, shall be held on the second wednesday in november next, after the passing of this act, and thence annually on the second wednesday in november in each year thereafter; public notices of such annual general meeting shall be given, and the election shall be held in the manner provided by the said act of incorporation.

## CAP. LVI.

An Act to amend the act incorporating the Montreal, Portland and Boston Railway Company.

[Assented to 24th December, 1875.]

Preamble.

**W**HEREAS the Montreal, Portland and Boston Railway Company have by their petition represented that it is desirable to amend their act of incorporation, and that it is expedient to grant their prayer; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Delay extended.

**1.** The time for completion of the works of the railway is extended to two years from the passing of this act.

35 V., c. 29, s. 15, amended.

**2.** The following words in the fifteenth section of the act incorporating the Montreal, Chambly and Sorel Railway Company, 35 Vict., cap. 29, are struck out, to wit: "the whole under pain of loss and deprivation of all the rights conferred upon them by this act."

Issue of preferential debentures.

**3.** The directors of the said company shall have the power to issue preferential bonds or debentures, signed by the president or the vice-president of the said company, and countersigned by the secretary and treasurer, or the secretary-treasurer, as the case may be and under the seal of the said company, for the purpose of completing and equipping their railway, and such bonds or debentures shall be and be considered to be first privileged claims upon the property and rolling stock of the said company, and shall bear a first mortgage or hypothec upon the said railway, lands, bridges, buildings, and rolling stock, and such preferential bonds or debentures shall form a first charge on the tolls and income of the company, and shall take precedence and priority over all or any of the bonds or debentures already issued by the said company, but no such bonds or debentures shall be issued without the consent in writing, first having been obtained from the holders of all and every the first and second mortgages, bonds or debentures which have heretofore been issued by the said company, provided always that the amount of such bonds or debentures hereby author-

Privilege thereof.

Consent required.

ized to be issued, shall not exceed eight thousand dollars Proviso.  
per mile.

4. The board of directors shall hereafter be composed Number of  
of not less than seven and not more than nine members. the directors.

5. This act shall come into force immediately after its Act in force,  
sanction.

## CAP. LVII.

An Act to further amend "the act incorporating the  
Levis and Kennebec Railway Company."

[Assented to 24th December, 1875.]

**W**HEREAS the Levis and Kennebec Railway Com- Preamble.  
pany have prayed, that the act to amend their act  
of incorporation be amended in the particulars hereinafter  
set forth, and it is expedient to grant their prayer ; and  
whereas it appears that a total length of forty-five miles  
of the company's line having been completed, a first and  
second issue each of one hundred thousand pounds of the  
company's debentures have been made, each of such  
issues consisting of one thousand debentures of one hun-  
dred pounds sterling each ; and whereas, since the passing  
of the said amended act, the subsidy granted by the pro-  
vincial legislature has been increased to four thousand  
dollars per mile, and that further subsidies are about to  
be granted by various municipalities through which the  
line passes, thus providing a considerable portion of the  
amount required for the completion of the earthworks and  
bridges on the forty-five miles of lines remaining to be  
completed ; and whereas, to ensure the speedy completion  
of the said forty-five miles now incomplete, it is expedient  
that the rails and fastenings required should be provided  
without delay ; Her Majesty, by and with the advice and  
consent of the Legislature of Quebec, enacts as follows :

1. The following words in the twenty-second, twenty- 37 V., c. 23,  
third, twenty-fourth, twenty-fifth, twenty-sixth, twenty- amended.  
seventh, twenty-eighth, twenty-ninth and thirtieth lines  
in the first section of thirty-seven Victoria, chapter  
twenty-three, to wit : " And no more of such bonds shall  
be issued by the company until seventy-five miles of the  
said road (inclusive of the aforesaid forty-five miles) shall  
be complete and in running order as certified by the  
government inspecting engineer, and so soon as such  
seventy-five miles shall have been certified as completed  
and in running order as aforesaid, then the remaining  
one thousand bonds of one hundred pounds sterling each,