

## CAP. XLIII.

An Act to further amend the Act assented to the twenty-fourth of December, 1870, intituled : An Act to incorporate the Missisquoi and Black Rivers Valley Railway Company.

[Assented to 23rd February, 1875.]

Preamble.

**W**HEREAS the Missisquoi and Black Rivers Valley Railway Company have petitioned that their Act of incorporation be further amended in the particulars hereinafter set forth ; and whereas it is expedient to grant the prayer of the said petition ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of the province of Quebec, enacts as follows :

34 V., c. 26, s. 13, amended.

1. The words in the 26th line of the 13th section of the 34th Victoria, chapter 26th to wit, " and provided also that the whole " to the end of the section, are struck out.

Debentures.

2. The debentures which the said company are empowered under the said act of incorporation to issue shall be fifteen hundred (1500) sterling debentures, and shall be to an amount not exceeding one hundred and fifty thousand pounds (£150,000) sterling, and such debentures shall be for one hundred pounds (£100) sterling each, provided however that no issue of such debentures shall be made until a length of twenty-five (25) miles of the said company's railway shall be in all respects, complete and ready for traffic, with the exception of laying the permanent rails on the same, and so soon as such length of twenty-five (25) miles of the said company's railway shall have been completed with the exception of the laying the permanent rails as aforesaid, the said company may issue seven hundred and fifty (750) of the said debentures to be termed the first issue, and no further issue of such debentures shall be made until the said length of twenty-five (25) miles shall be opened for public traffic, and a further length of twenty-five (25) miles shall be in all respects complete and ready for traffic with the exception of laying the permanent rails on the same, and so soon as such further length of twenty-five (25) miles shall have been completed with the exception of the laying of the permanent rails as aforesaid, then the said company may issue further seven hundred and fifty (750) of the said debentures, to an amount not exceeding seventy-five

thousand pounds (£75,000) sterling, to be termed the second issue, it being understood however and hereby declared that such terms "first issue" and "second issue" shall be for convenience only, and shall not be deemed to give either of the said issues priority one over the other.

3. The whole of the Debentures of one hundred pounds <sup>Debentures redeemed.</sup> (£100) sterling each, which shall be issued from time to time by the said company under the foregoing section of this act, shall be redeemed by the company at their par value, on or before the first day of January, one thousand eight hundred and ninety-five.

4. This act and the act hereby amended, shall be held <sup>Interpretation</sup> and construed as though forming one and the same act.

5. This act shall come into force on the day when it <sup>Coming into force of this act.</sup> shall be assented to.

## C A P . X L I V .

An Act to amend the Act incorporating the Laurentian Railway Company, (36 Vict., ch. 44.)

[Assented to 23rd February, 1875.]

**W**HEREAS the Laurentian Railway Company have, by <sup>Preamble.</sup> petition, prayed that their act of incorporation be amended; and whereas it is expedient that the prayer of the said petition be granted; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The Laurentian Railway Company are authorized to <sup>Road continued.</sup> extend and continue their line of railway from St. Lin to the town of Joliette and St. Gabriel of Brandon.

2. It shall be lawful for the said company, in the event <sup>Idem.</sup> of the Montreal Northern Colonization Railway Company refusing them the means of amalgamation, to cross the rivers Jesus and des Prairies, and to continue its road from Ste. Thérèse de Blainville to Montreal, terminus of its road according to its original charter.