

2. The thirteenth section of the said act shall also be amended, and the same is amended as follows: the word "ten," in the third line thereof, is struck out, and the word "eighty," is inserted instead thereof.

Sec. 13 of said act, amended.

3. This act shall come into force on the day of its sanction.

Coming into force.

C A P . L X X X V I I I .

An Act to re-incorporate the Megantic Mining Company, and continue in them all the rights of property and other rights heretofore vested in the Megantic Mining Company, by the Act 18 Victoria, chapter 49, which last mentioned Act, has lapsed.

[Assented to 23rd February, 1875.]

WHEREAS George Hall and others have, by their petition, represented that they were incorporated under and in virtue of the Act 18 Victoria, chapter 49, for the space and term of fifteen years: that the said term of fifteen years have elapsed, and that the company have by inadvertence allowed their said charter to lapse; and whereas the petitioners represent that they are possessed of divers valuable properties and mining rights in the County of Megantic, and have prayed for the passing of an Act re-incorporating them under the same name of the "Megantic Mining Company," and continuing in them all the rights and obligations of the said company under the said Act, 18 Victoria, chapter 49, and it is expedient to grant their prayer; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Preamble.

1. The petitioners, and their associates together, with all such persons who shall hereafter become shareholders, shall be and are hereby constituted a body politic and corporate under the name of the "Megantic Mining Company."

Corporation.

Name thereof.

2. In order to continue the work of exploring and mining for which they were incorporated in and by the act 18 Victoria, chapter 49, and to carry on the business of mining, on the valuable lands which they possessed at the time of the expiration of their said charter, and of which they still continue to be seized and possessed, the said petitioners and their associates, shall be and they are hereby re-incorporated for all, each and every the purposes for which they were incorporated in and by the said 18 Victoria, chapter 49, and the present corporation shall be and

Corporate powers continued.

they are hereby vested with all the rights of property in and to the lands and tenements which belonged and were vested in the said corporation, at the time that the said act of incorporation lapsed, in the same manner, and as fully and beneficially to all intents and purposes, as if the said act of incorporation had not been permitted to lapse; but had been continued by an act of parliament; and also the shareholders of the present incorporation shall be and they are hereby held to be liable, and bound to the payment of all debts and liabilities to which the shareholders of the said Megantic Mining Company were liable to whomsoever, the same may be, as fully to all like intents and purposes, as if the said act had not lapsed, and all rights of action by the said Megantic Mining Company, against any person or persons, and for any cause or causes whatsoever, and all actions by the said Megantic Mining Company, or by any person whomsoever, against the said Megantic Mining Company, at the time of the dissolution thereof, or since, shall rest respectively in favor of the present corporation, and against the present corporation, as fully to all intents and purposes, as if the said 18 Victoria, chapter 49, had been and was continued by the present act.

Liability for the payment of old debts.

Rights of actions, &c., not affected.

Board of directors.

3. Until the first election of directors, which shall take place as enacted by the said 18 Victoria, chapter 49, the said George Hall, John Porter, George Veasey, James Douglas, junior, and Charles Veasey MacDonal'd Temple, shall be a board of directors of the company, with all the powers conferred upon the directors of the said Megantic Mining Company, in and by the said 18 Victoria, chapter 49.

By-laws continued.

4. The by-laws of the said Megantic Mining Company, enacted and made under and in virtue of the said 18 Victoria, chapter 49, shall and will continue to be the by-laws of the present company, with power to alter the same hereafter, in the same manner as they could have been altered in virtue of the said last mentioned act.

Provisions enacted anew.

5. All and every the provisions of the said 18 Victoria, chapter 49, are hereby re-enacted and incorporated in the present act, and shall and will be read, held and taken to form part of the present act, with the exception of clause 26 of the said 18 Vict., cap. 49, which is not re-enacted.

Exception.